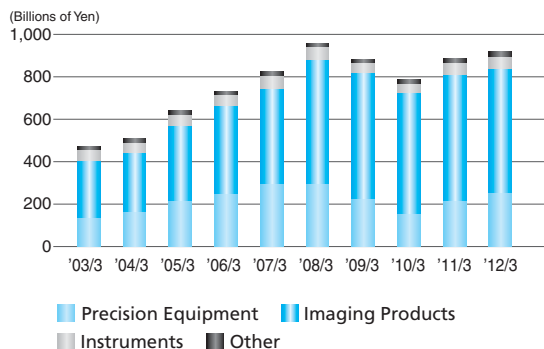


Consolidated Financial Results

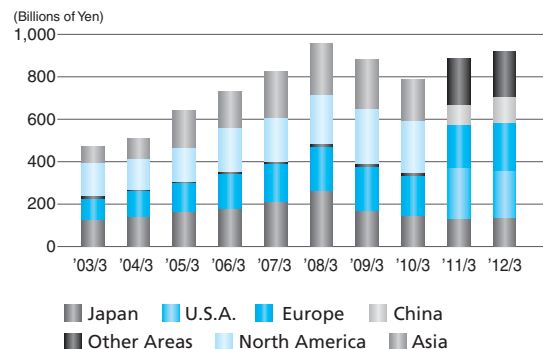
Sales

Net Sales by Industry Segment



* Net sales by industry segment comprise sales for outside customers

Net Sales by (Geographic) Region



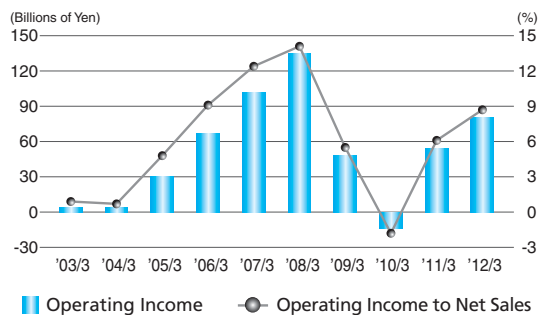
(Millions of Yen)

| Fiscal Year-End | 2003/3 | 2004/3 | 2005/3 | 2006/3 | 2007/3 | 2008/3 | 2009/3 | 2010/3 | 2011/3 | 2012/3 |
|---|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|
| Net Sales | 468,958 | 506,378 | 638,468 | 730,943 | 822,813 | 955,791 | 879,719 | 785,498 | 887,512 | 918,651 |
| Net Sales by Industry Segment (figures in parentheses indicate net sales for outside customers) | | | | | | | | | | |
| Precision Equipment | 133,101 (131,126) | 158,053 (156,571) | 214,325 (212,470) | 243,207 (242,317) | 292,562 (291,912) | 291,891 (290,814) | 221,375 (219,915) | 150,823 (150,100) | 209,362 (208,613) | 249,001 (248,145) |
| Imaging Products | 271,955 (270,326) | 284,712 (283,346) | 355,489 (354,181) | 416,606 (415,685) | 449,790 (448,825) | 588,110 (586,146) | 597,413 (596,468) | 569,988 (569,464) | 597,426 (596,375) | 588,477 (587,127) |
| Instruments | 49,871 (48,696) | 47,992 (46,705) | 52,183 (50,657) | 54,874 (53,280) | 61,170 (59,251) | 61,240 (59,042) | 46,415 (44,642) | 46,025 (45,051) | 59,253 (57,451) | 57,637 (56,000) |
| Other | 41,875 (18,809) | 39,643 (19,754) | 44,252 (21,159) | 49,832 (19,660) | 57,244 (22,828) | 56,422 (19,787) | 50,399 (18,693) | 46,703 (20,881) | 52,293 (25,071) | 58,954 (27,379) |
| Eliminations | -27,845 | -24,024 | -27,783 | -33,576 | -37,954 | -41,872 | -35,884 | -28,041 | -30,823 | -35,419 |
| Net Sales by (Geographic) Region * | | | | | | | | | | |
| Japan | 121,504 | 136,675 | 156,713 | 173,144 | 207,699 | 258,994 | 163,682 | 139,026 | 127,162 | 130,517 |
| Overseas | 347,454 | 369,703 | 481,755 | 557,799 | 615,114 | 696,797 | 716,037 | 646,472 | 760,350 | 788,134 |
| U.S.A. | - | - | - | - | - | - | - | - | 237,611 | 221,768 |
| Europe | 100,577 | 122,583 | 138,792 | 166,127 | 176,261 | 208,915 | 208,957 | 189,507 | 202,854 | 225,739 |
| China | - | - | - | - | - | - | - | - | 96,956 | 126,302 |
| Other Areas | 12,849 | 3,770 | 6,928 | 8,688 | 13,068 | 13,318 | 13,677 | 16,223 | 222,927 | 214,325 |
| North America | 157,163 | 146,623 | 160,840 | 209,675 | 207,845 | 229,826 | 261,368 | 245,112 | - | - |
| Asia | 76,864 | 96,726 | 175,193 | 173,307 | 217,939 | 244,736 | 232,034 | 195,629 | - | - |

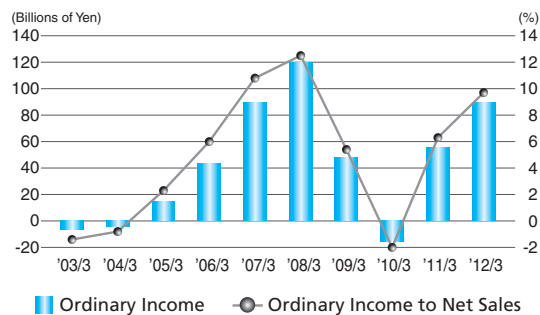
* From fiscal 2011, North America and Asia segments changed.

Income

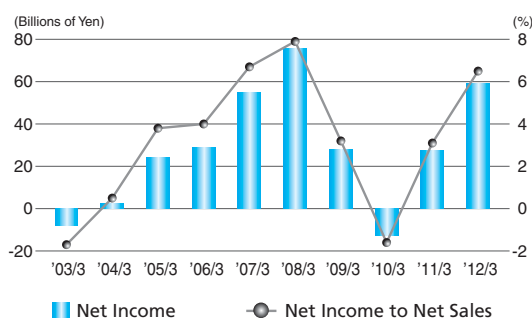
Operating Income, Operating Income to Net Sales



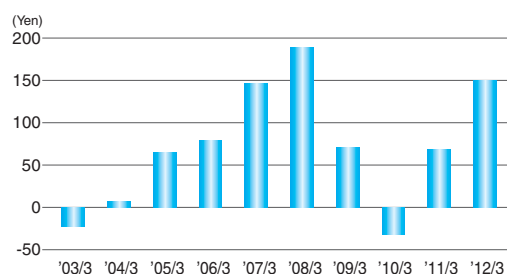
Ordinary Income, Ordinary Income to Net Sales



Net Income, Net Income to Net Sales



Net Income per Share



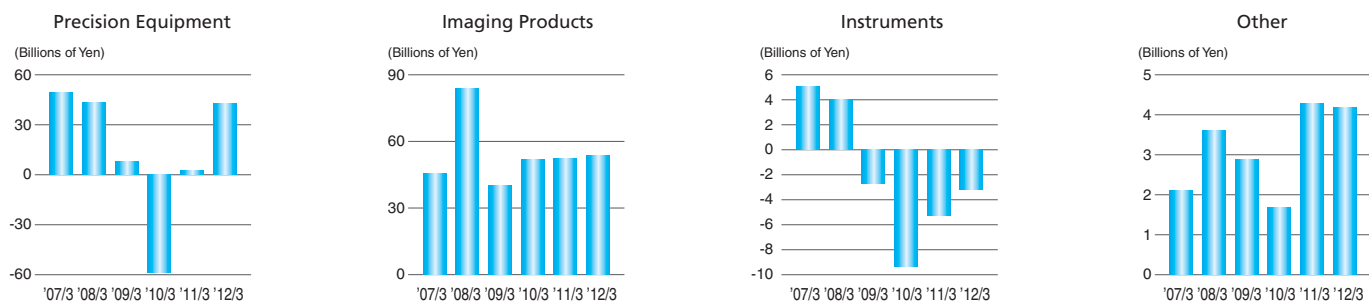
(Millions of Yen Unless Indicated)

| Fiscal Year-End | 2003/3 | 2004/3 | 2005/3 | 2006/3 | 2007/3 | 2008/3 | 2009/3 | 2010/3 | 2011/3 | 2012/3 |
|-----------------------------------|--------|--------|--------|--------|---------|---------|--------|---------|--------|--------|
| Operating Income | 4,186 | 3,674 | 30,545 | 66,587 | 102,006 | 135,169 | 48,184 | -13,854 | 54,052 | 80,080 |
| Operating Income to Net Sales (%) | 0.9 | 0.7 | 4.8 | 9.1 | 12.4 | 14.1 | 5.5 | -1.8 | 6.1 | 8.7 |
| Ordinary Income | -6,741 | -4,280 | 14,693 | 43,496 | 89,551 | 120,139 | 47,689 | -15,334 | 55,811 | 89,383 |
| Ordinary Income to Net Sales (%) | -1.4 | -0.8 | 2.3 | 6.0 | 10.8 | 12.5 | 5.4 | -2.0 | 6.3 | 9.7 |
| Net Income | -8,142 | 2,409 | 24,141 | 28,944 | 54,824 | 75,483 | 28,055 | -12,615 | 27,312 | 59,305 |
| Net Income to Net Sales (%) | -1.7 | 0.5 | 3.8 | 4.0 | 6.7 | 7.9 | 3.2 | -1.6 | 3.1 | 6.5 |
| Net Income per Share (Yen) | -22.03 | 6.52 | 65.19 | 78.16 | 146.36 | 189.00 | 70.76 | -31.82 | 68.90 | 149.57 |

Consolidated Financial Results

Income

Operating Income by Industry Segment

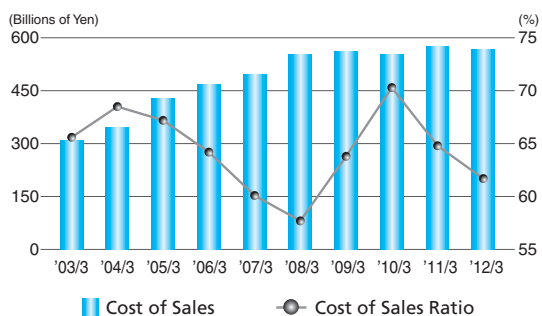


| | (Millions of Yen) | | | | | | | | | |
|---|-------------------|---------|--------|--------|--------|--------|--------|---------|--------|---------|
| Fiscal Year-End | 2003/3 | 2004/3 | 2005/3 | 2006/3 | 2007/3 | 2008/3 | 2009/3 | 2010/3 | 2011/3 | 2012/3 |
| Operating Income by Industry Segment | | | | | | | | | | |
| Precision Equipment | -24,595 | -20,806 | 11,386 | 26,375 | 49,320 | 43,348 | 8,041 | -58,557 | 2,711 | 42,723 |
| Imaging Products | 27,744 | 25,221 | 16,841 | 34,368 | 45,678 | 83,973 | 40,039 | 52,116 | 52,331 | 53,971 |
| Instruments | 1,841 | 2,685 | 2,825 | 4,085 | 5,122 | 4,081 | -2,723 | -9,330 | -5,247 | -3,166 |
| Other | -1,259 | -3,231 | -647 | 1,929 | 2,102 | 3,636 | 2,875 | 1,685 | 4,258 | 4,180 |
| Eliminations | 454 | -194 | 137 | -171 | -217 | 129 | -47 | 231 | -1 | 664 |
| Corporate Expenses* | - | - | - | - | - | - | - | - | - | -18,294 |

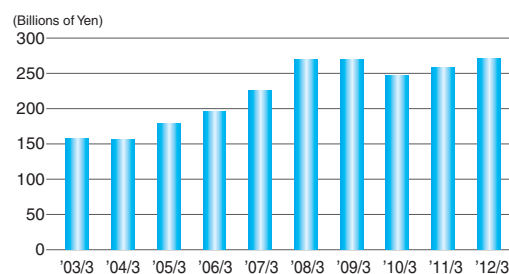
* From fiscal 2012, calculated on the new method of allocating corporate expenses.

Cost and Expenses

Cost of Sales / Cost of Sales Ratio



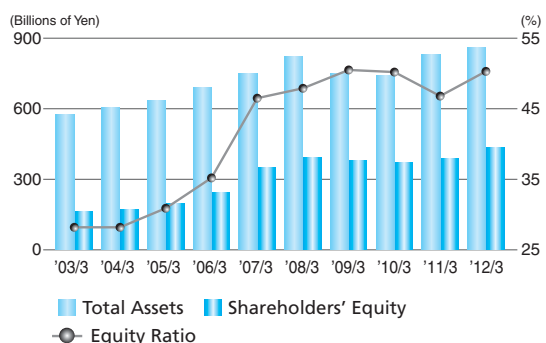
SG&A Expenses



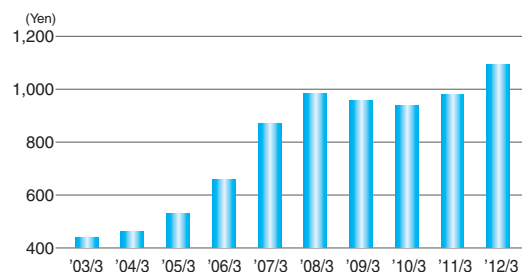
| | (Millions of Yen Unless Indicated) | | | | | | | | | |
|-------------------------|------------------------------------|---------|---------|---------|---------|---------|---------|---------|---------|---------|
| Fiscal Year-End | 2003/3 | 2004/3 | 2005/3 | 2006/3 | 2007/3 | 2008/3 | 2009/3 | 2010/3 | 2011/3 | 2012/3 |
| Cost of Sales | 307,503 | 346,897 | 429,143 | 468,943 | 494,663 | 551,550 | 561,642 | 552,408 | 575,535 | 567,000 |
| Cost of Sales Ratio (%) | 65.6 | 68.5 | 67.2 | 64.2 | 60.1 | 57.7 | 63.8 | 70.3 | 64.8 | 61.7 |
| SG&A Expenses | 157,269 | 155,805 | 178,780 | 195,413 | 226,143 | 269,071 | 269,891 | 246,944 | 257,924 | 271,570 |

Assets, Liabilities, Shareholders' Equity

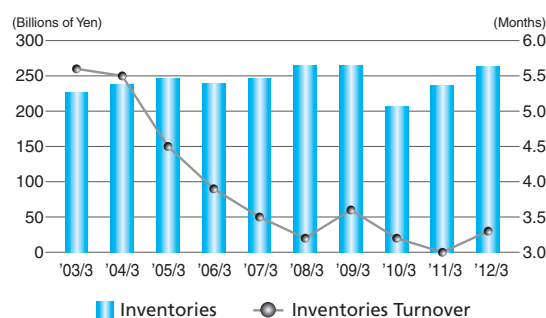
Total Assets, Shareholders' Equity, Equity Ratio



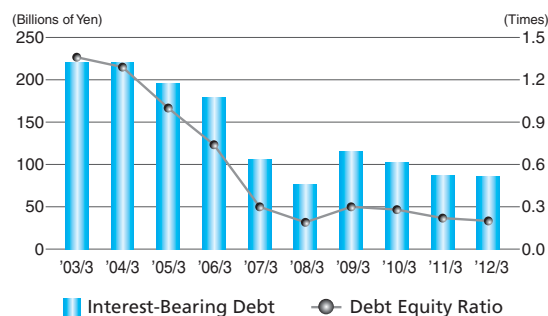
Shareholders' Equity per Share



Inventories / Inventories Turnover



Interest-Bearing Debt / Debt Equity Ratio



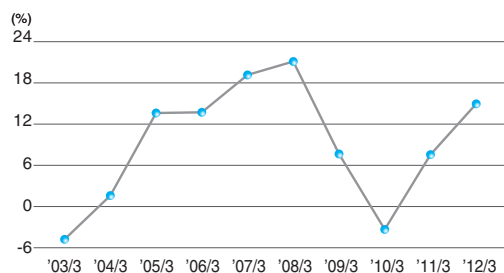
(Millions of Yen Unless Indicated)

| Fiscal Year-End | 2003/3 | 2004/3 | 2005/3 | 2006/3 | 2007/3 | 2008/3 | 2009/3 | 2010/3 | 2011/3 | 2012/3 |
|--------------------------------------|---------|---------|---------|---------|---------|---------|---------|---------|---------|----------|
| Total Assets | 576,911 | 606,513 | 633,426 | 690,919 | 748,939 | 820,621 | 749,805 | 740,632 | 829,909 | 860,230 |
| Shareholders' Equity | 162,463 | 171,194 | 196,030 | 243,122 | 348,444 | 393,125 | 379,086 | 372,069 | 389,220 | 433,616 |
| Equity Ratio (%) | 28.2 | 28.2 | 30.9 | 35.2 | 46.5 | 47.9 | 50.5 | 50.2 | 46.8 | 50.3 |
| Shareholders' Equity per Share (Yen) | 439.81 | 463.54 | 530.41 | 658.03 | 871.67 | 983.94 | 955.72 | 937.75 | 980.62 | 1,091.98 |
| Inventories | 226,627 | 237,506 | 245,623 | 238,846 | 246,400 | 264,720 | 265,213 | 206,994 | 236,404 | 263,033 |
| Inventories Turnover (Months) | 5.6 | 5.5 | 4.5 | 3.9 | 3.5 | 3.2 | 3.6 | 3.2 | 3.0 | 3.3 |
| Interest-Bearing Debt | 220,861 | 220,516 | 195,338 | 178,830 | 105,325 | 76,533 | 114,940 | 102,388 | 87,474 | 86,366 |
| Debt Equity Ratio (Times)* | 1.36 | 1.29 | 1.00 | 0.74 | 0.30 | 0.19 | 0.30 | 0.28 | 0.22 | 0.20 |

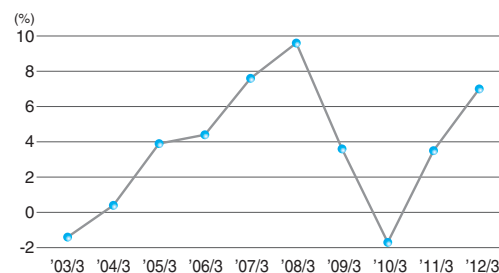
* Interest-Bearing Debt/Shareholders' Equity

ROE, ROA

Return on Equity (ROE)



Return on Assets (ROA)

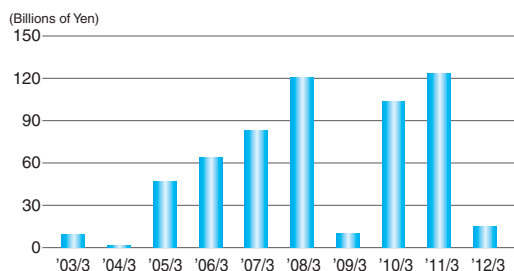


| Fiscal Year-End | 2003/3 | 2004/3 | 2005/3 | 2006/3 | 2007/3 | 2008/3 | 2009/3 | 2010/3 | 2011/3 | 2012/3 |
|----------------------------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|
| Return on Equity (ROE) (%) | -4.8 | 1.4 | 13.1 | 13.2 | 18.5 | 20.4 | 7.3 | -3.4 | 7.2 | 14.4 |
| Return on Assets (ROA) (%) | -1.4 | 0.4 | 3.9 | 4.4 | 7.6 | 9.6 | 3.6 | -1.7 | 3.5 | 7.0 |

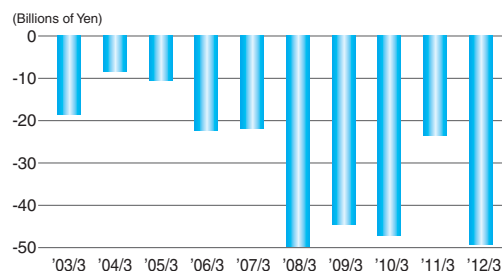
Consolidated Financial Results

Cash Flows

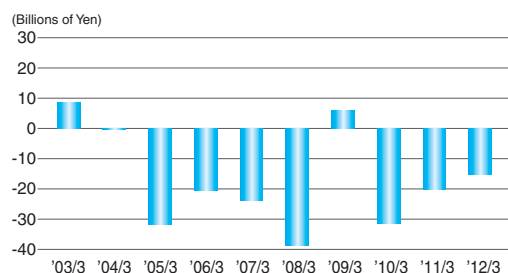
Net Cash Provided by (Used in) Operating Activities



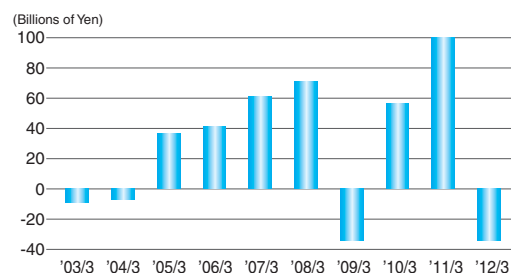
Net Cash Used in Investing Activities



Net Cash Provided by (Used in) Financial Activities



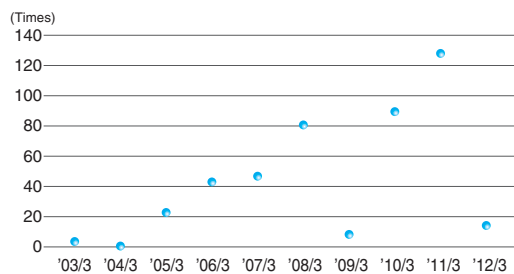
Free Cash Flows



| Fiscal Year-End | 2003/3 | 2004/3 | 2005/3 | 2006/3 | 2007/3 | 2008/3 | 2009/3 | 2010/3 | 2011/3 | 2012/3 |
|--|---------|--------|---------|---------|---------|---------|---------|---------|---------|---------|
| Net Cash Provided by (Used in) Operating Activities* | 9,404 | 1,399 | 47,128 | 63,744 | 83,200 | 120,839 | 10,112 | 103,497 | 123,613 | 15,073 |
| Net Cash Used in Investing Activities* | -18,532 | -8,327 | -10,542 | -22,427 | -21,898 | -49,783 | -44,518 | -47,107 | -23,589 | -49,144 |
| Net Cash Provided by (Used in) Financial Activities* | 8,645 | -184 | -31,785 | -20,515 | -23,673 | -38,664 | 5,774 | -31,476 | -20,122 | -15,150 |
| Free Cash Flows* | -9,128 | -6,928 | 36,585 | 41,317 | 61,302 | 71,056 | -34,406 | 56,390 | 100,024 | -34,071 |

Interest Coverage Ratio

Interest Coverage Ratio

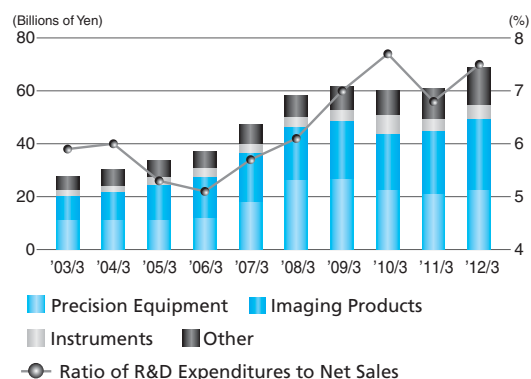


| Fiscal Year-End | 2003/3 | 2004/3 | 2005/3 | 2006/3 | 2007/3 | 2008/3 | 2009/3 | 2010/3 | 2011/3 | 2012/3 |
|----------------------------------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|
| Interest Coverage Ratio (Times)* | 3.6 | 0.6 | 22.8 | 43.0 | 46.8 | 80.7 | 8.3 | 89.5 | 128.0 | 14.2 |

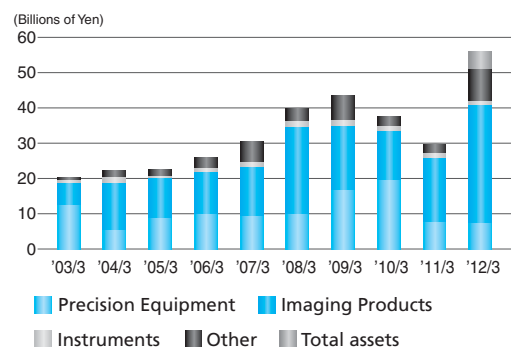
* Net cash provided by operating activities/Interest expense (in consolidated statements of cash flows)

R&D Expenditures, Capital Expenditures, Depreciation and Amortization

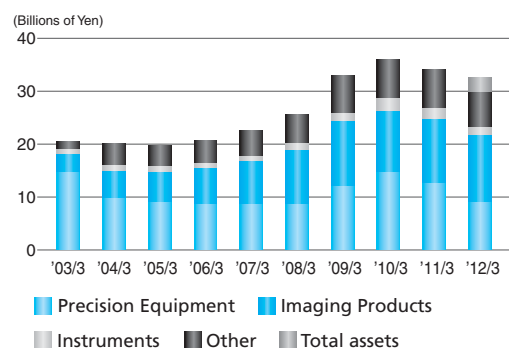
R&D Expenditures by Industry Segment / Ratio of R&D Expenditures to Net Sales



Capital Expenditures by Industry Segment



Depreciation and Amortization by Industry Segment



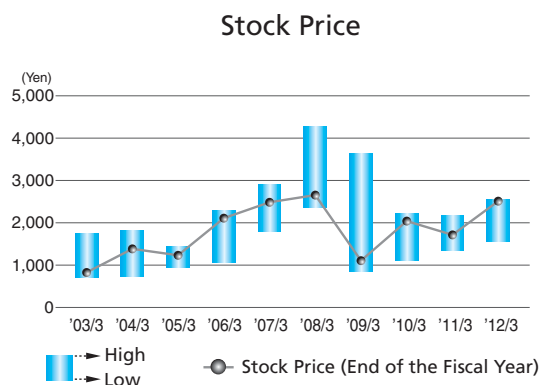
| | (Millions of Yen Unless Indicated) | | | | | | | | | |
|---|------------------------------------|--------|--------|--------|--------|--------|--------|--------|--------|--------|
| Fiscal Year-End | 2003/3 | 2004/3 | 2005/3 | 2006/3 | 2007/3 | 2008/3 | 2009/3 | 2010/3 | 2011/3 | 2012/3 |
| R&D Expenditures | 27,505 | 30,165 | 33,560 | 37,139 | 47,217 | 58,373 | 61,489 | 60,260 | 60,767 | 68,701 |
| Ratio of R&D Expenditures to Net Sales (%) | 5.9 | 6.0 | 5.3 | 5.1 | 5.7 | 6.1 | 7.0 | 7.7 | 6.8 | 7.5 |
| R&D Expenditures by Industry Segment | | | | | | | | | | |
| Precision Equipment | 11,117 | 11,033 | 10,915 | 11,617 | 17,982 | 26,159 | 26,605 | 22,349 | 20,837 | 22,252 |
| Imaging Products | 8,876 | 10,397 | 13,262 | 15,754 | 18,307 | 19,949 | 21,902 | 20,981 | 23,814 | 27,058 |
| Instruments | 2,255 | 2,465 | 2,962 | 3,113 | 3,398 | 3,739 | 3,934 | 7,450 | 4,511 | 5,315 |
| Other | 5,287 | 6,214 | 6,420 | 6,654 | 7,529 | 8,525 | 9,050 | 9,482 | 11,607 | 14,075 |
| Capital Expenditures*1 | 20,225 | 22,266 | 22,458 | 25,817 | 30,431 | 39,829 | 43,467 | 37,525 | 29,776 | 55,914 |
| Capital Expenditures by Industry Segment | | | | | | | | | | |
| Precision Equipment | 12,297 | 5,133 | 8,679 | 9,894 | 9,339 | 9,866 | 16,621 | 19,313 | 7,596 | 7,341 |
| Imaging Products | 6,404 | 13,381 | 11,183 | 11,905 | 13,872 | 24,470 | 18,255 | 13,908 | 17,951 | 33,298 |
| Instruments | 860 | 1,839 | 751 | 921 | 1,380 | 1,707 | 1,640 | 1,439 | 1,599 | 1,233 |
| Other | 662 | 1,912 | 1,844 | 3,096 | 5,838 | 3,784 | 6,950 | 2,864 | 2,628 | 9,058 |
| Corporate Assets*2 | - | - | - | - | - | - | - | - | - | 4,982 |
| Depreciation and Amortization*1 | 20,435 | 20,213 | 19,704 | 20,759 | 22,625 | 25,678 | 32,909 | 35,955 | 34,033 | 32,570 |
| Depreciation and Amortization by Industry Segment | | | | | | | | | | |
| Precision Equipment | 14,661 | 9,684 | 8,896 | 8,510 | 8,515 | 8,642 | 11,991 | 14,563 | 12,524 | 9,024 |
| Imaging Products | 3,447 | 5,063 | 5,833 | 6,889 | 8,142 | 10,133 | 12,247 | 11,543 | 12,198 | 12,585 |
| Instruments | 823 | 1,132 | 968 | 1,021 | 1,077 | 1,327 | 1,482 | 2,553 | 2,045 | 1,476 |
| Other | 1,502 | 4,332 | 4,006 | 4,338 | 4,890 | 5,574 | 7,187 | 7,296 | 7,265 | 6,586 |
| Corporate Assets*2 | - | - | - | - | - | - | - | - | - | 2,897 |

*1 Investments in or depreciation of property, plant and equipment and intangible fixed assets.

*2 From fiscal 2012, calculated on the new method of allocating corporate assets.

Consolidated Financial Results

Stock Price

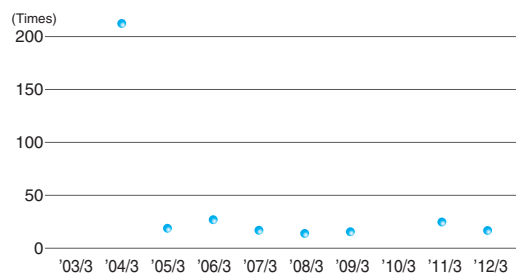


| Fiscal Year-End | 2003/3 | 2004/3 | 2005/3 | 2006/3 | 2007/3 | 2008/3 | 2009/3 | 2010/3 | 2011/3 | 2012/3 |
|--|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|
| Stock Price (End of the Fiscal Year) (Yen) | 827 | 1,385 | 1,233 | 2,110 | 2,485 | 2,655 | 1,106 | 2,041 | 1,715 | 2,512 |
| High (Yen) | 1,740 | 1,807 | 1,440 | 2,290 | 2,905 | 4,270 | 3,630 | 2,210 | 2,170 | 2,555 |
| Low (Yen) | 720 | 724 | 950 | 1,074 | 1,802 | 2,370 | 843 | 1,121 | 1,357 | 1,558 |

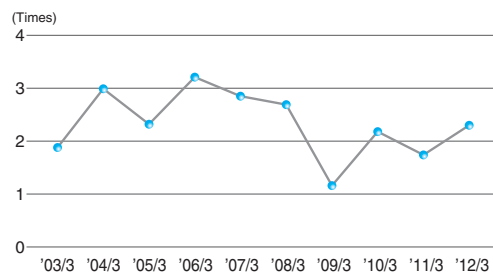
* The stock price of Tokyo Stock Exchange

PER, PBR

Price Earning Ratio (PER)



Price Book-Value Ratio (PBR)



| Fiscal Year-End | 2003/3 | 2004/3 | 2005/3 | 2006/3 | 2007/3 | 2008/3 | 2009/3 | 2010/3 | 2011/3 | 2012/3 |
|---|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|
| Price Earning Ratio (PER) (Times) *1 | — | 212.4 | 18.9 | 27.0 | 17.0 | 14.0 | 15.6 | — | 24.8 | 16.8 |
| Price Book-Value Ratio (PBR) (Times) *2 | 1.88 | 2.99 | 2.32 | 3.21 | 2.85 | 2.69 | 1.16 | 2.18 | 1.74 | 2.30 |

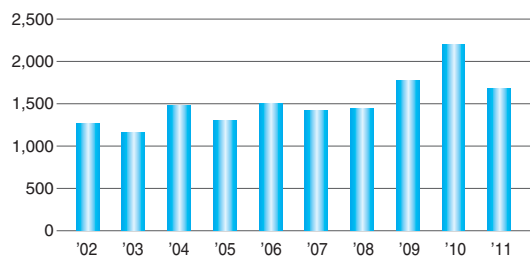
*1 PER: Stock price (end of the fiscal year)/Net income per share

The figures for fiscal 2003 and 2010 are not indicated above due to recording a net loss for the relevant fiscal years.

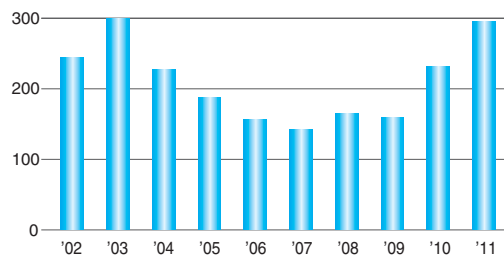
*2 PBR: Stock price (end of the fiscal year)/Shareholders' equity per share

Number of Patents

Number of Patent Applications in Japan



Number of U.S. Patents Granted



| Year | 2002 | 2003 | 2004 | 2005 | 2006 | 2007 | 2008 | 2009 | 2010 | 2011 |
|---|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|
| Number of Patent Applications in Japan* | 1,267 | 1,156 | 1,482 | 1,299 | 1,509 | 1,420 | 1,445 | 1,771 | 2,203 | 1,685 |
| Number of U.S. Patents Granted* | 245 | 299 | 228 | 188 | 157 | 143 | 165 | 160 | 231 | 296 |

* Years ending at December 31

Number of Employees

Number of Employees



| Fiscal Year-End | 2003/3 | 2004/3 | 2005/3 | 2006/3 | 2007/3 | 2008/3 | 2009/3 | 2010/3 | 2011/3 | 2012/3 |
|----------------------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|
| Number of Employees* | | | | | | | | | | |
| Domestic | — | — | — | — | — | 9,080 | 9,439 | 9,480 | 9,411 | 9,919 |
| Overseas | — | — | — | — | — | 16,262 | 14,320 | 16,645 | 14,998 | 14,429 |
| Total | 13,184 | 13,636 | 16,758 | 18,725 | 22,705 | 25,342 | 23,759 | 26,125 | 24,409 | 24,348 |

* The figures exclude the dispatched personnel and those on leaves of absence.