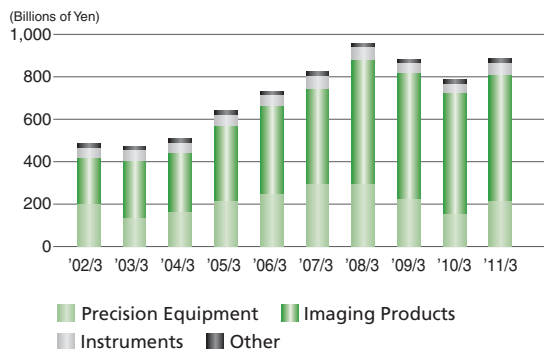


Consolidated Financial Results

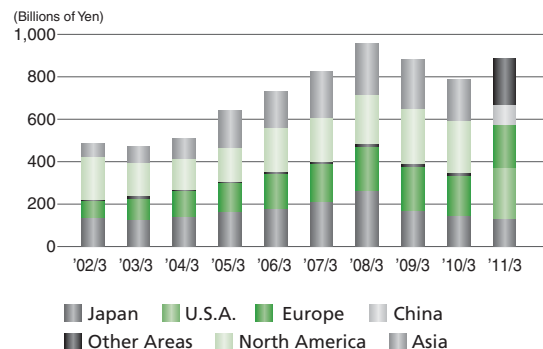
Sales

Net Sales by Industry Segment



* Net sales by industry segment comprise sales for outside customers

Net Sales by (Geographic) Region



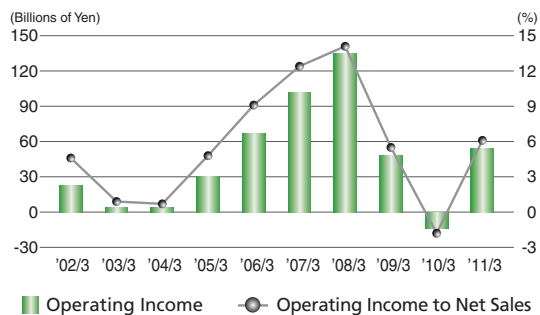
(Millions of Yen)

Fiscal Year-End	2002/3	2003/3	2004/3	2005/3	2006/3	2007/3	2008/3	2009/3	2010/3	2011/3
Net Sales	482,975	468,958	506,378	638,468	730,943	822,813	955,791	879,719	785,498	887,512
Net Sales by Industry Segment (figures in parentheses indicate net sales for outside customers)										
Precision Equipment	198,991 (194,927)	133,101 (131,126)	158,053 (156,571)	214,325 (212,470)	243,207 (242,317)	292,562 (291,912)	291,891 (290,814)	221,375 (219,915)	150,823 (150,100)	209,362 (208,613)
Imaging Products	221,577 (219,575)	271,955 (270,326)	284,712 (283,346)	355,489 (354,181)	416,606 (415,685)	449,790 (448,825)	588,110 (586,146)	597,413 (596,468)	569,988 (569,464)	597,426 (596,375)
Instruments	46,641 (45,410)	49,871 (48,696)	47,992 (46,705)	52,183 (50,657)	54,874 (53,280)	61,170 (59,251)	61,240 (59,042)	46,415 (44,642)	46,025 (45,051)	59,253 (57,451)
Other	48,175 (23,061)	41,875 (18,809)	39,643 (19,754)	44,252 (21,159)	49,832 (19,660)	57,244 (22,828)	56,422 (19,787)	50,399 (18,693)	46,703 (20,881)	52,293 (25,071)
Eliminations	-32,410	-27,845	-24,024	-27,783	-33,576	-37,954	-41,872	-35,884	-28,041	-30,823
Net Sales by (Geographic) Region *1										
Japan	128,505	121,504	136,675	156,713	173,144	207,699	258,994	163,682	139,026	127,162
Overseas	354,470	347,454	369,703	481,755	557,799	615,114	696,797	716,037	646,472	760,350
U.S.A.	-	-	-	-	-	-	-	-	-	237,611
Europe	81,815	100,577	122,583	138,792	166,127	176,261	208,915	208,957	189,507	202,854
China	-	-	-	-	-	-	-	-	-	96,956
Other Areas	5,239	12,849	3,770	6,928	8,688	13,068	13,318	13,677	16,223	222,927
North America	202,242	157,163	146,623	160,840	209,675	207,845	229,826	261,368	245,112	-
Asia	65,172	76,864	96,726	175,193	173,307	217,939	244,736	232,034	195,629	-

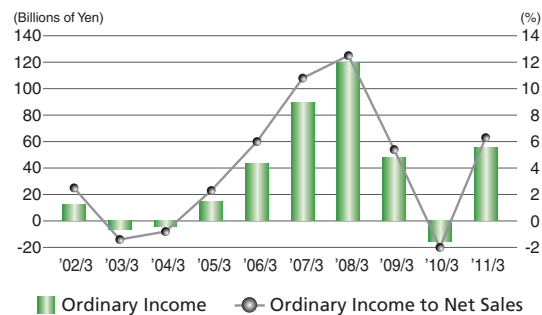
*1 From fiscal 2011, North America and Asia segments changed.

Income

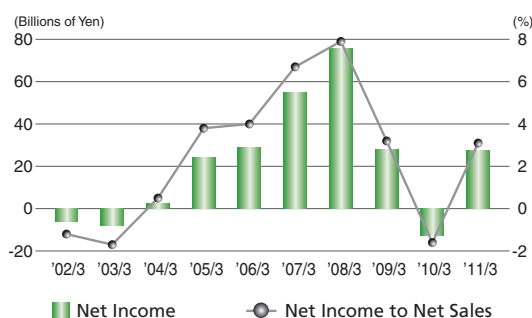
Operating Income, Operating Income to Net Sales



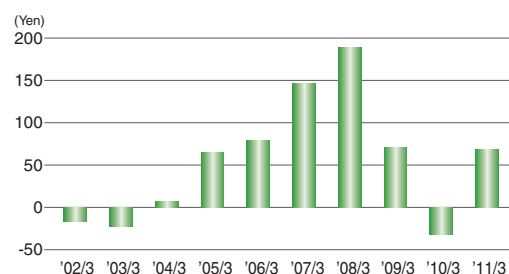
Ordinary Income, Ordinary Income to Net Sales



Net Income, Net Income to Net Sales



Net Income per Share



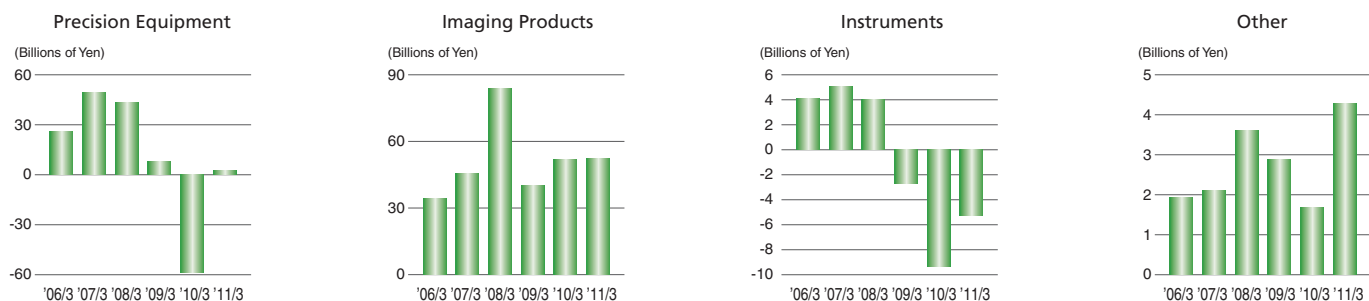
(Millions of Yen Unless Indicated)

Fiscal Year-End	2002/3	2003/3	2004/3	2005/3	2006/3	2007/3	2008/3	2009/3	2010/3	2011/3
Operating Income	22,239	4,186	3,674	30,545	66,587	102,006	135,169	48,184	-13,854	54,052
Operating Income to Net Sales (%)	4.6	0.9	0.7	4.8	9.1	12.4	14.1	5.5	-1.8	6.1
Ordinary Income	12,213	-6,741	-4,280	14,693	43,496	89,551	120,139	47,689	-15,334	55,811
Ordinary Income to Net Sales (%)	2.5	-1.4	-0.8	2.3	6.0	10.8	12.5	5.4	-2.0	6.3
Net Income	-6,003	-8,142	2,409	24,141	28,944	54,824	75,483	28,055	-12,615	27,312
Net Income to Net Sales (%)	-1.2	-1.7	0.5	3.8	4.0	6.7	7.9	3.2	-1.6	3.1
Net Income per Share (Yen)	-16.23	-22.03	6.52	65.19	78.16	146.36	189.00	70.76	-31.82	68.90

Consolidated Financial Results

Income

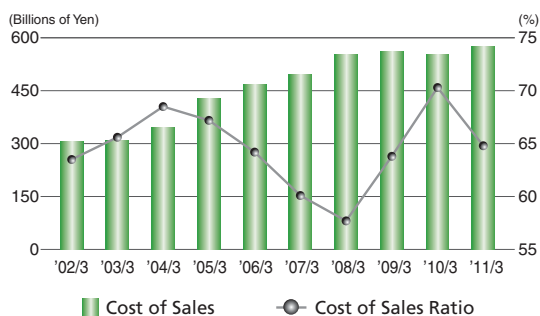
Operating Income by Industry Segment



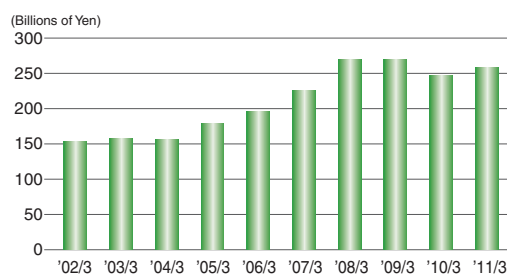
Fiscal Year-End	2002/3	2003/3	2004/3	2005/3	2006/3	2007/3	2008/3	2009/3	2010/3	2011/3
(Millions of Yen)										
Operating Income by Industry Segment										
Precision Equipment	3,634	-24,595	-20,806	11,386	26,375	49,320	43,348	8,041	-58,557	2,711
Imaging Products	16,134	27,744	25,221	16,841	34,368	45,678	83,973	40,039	52,116	52,331
Instruments	467	1,841	2,685	2,825	4,085	5,122	4,081	-2,723	-9,330	-5,247
Other	1,577	-1,259	-3,231	-647	1,929	2,102	3,636	2,875	1,685	4,258
Eliminations	426	454	-194	137	-171	-217	129	-47	231	-1

Cost and Expenses

Cost of Sales / Cost of Sales Ratio



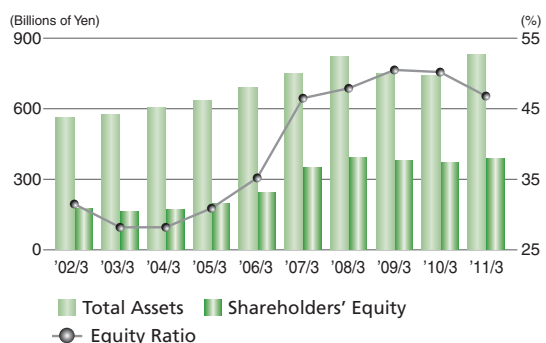
SG&A Expenses



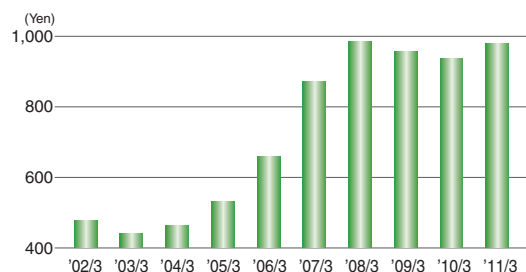
Fiscal Year-End	2002/3	2003/3	2004/3	2005/3	2006/3	2007/3	2008/3	2009/3	2010/3	2011/3
(Millions of Yen Unless Indicated)										
Cost of Sales	306,793	307,503	346,897	429,143	468,943	494,663	551,550	561,642	552,408	575,535
Cost of Sales Ratio (%)	63.5	65.6	68.5	67.2	64.2	60.1	57.7	63.8	70.3	64.8
SG&A Expenses	153,943	157,269	155,805	178,780	195,413	226,143	269,071	269,891	246,944	257,924

Assets, Liabilities, Shareholders' Equity

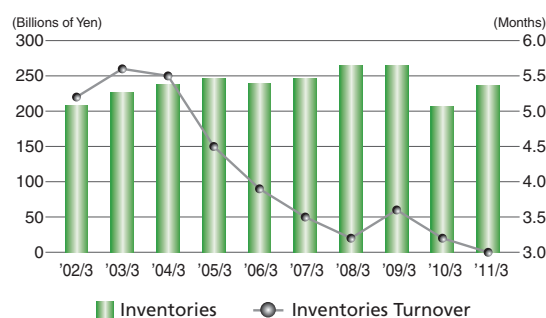
Total Assets, Shareholders' Equity, Equity Ratio



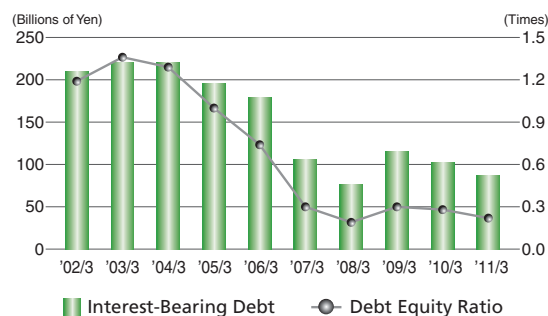
Shareholders' Equity per Share



Inventories / Inventories Turnover



Interest-Bearing Debt / Debt Equity Ratio



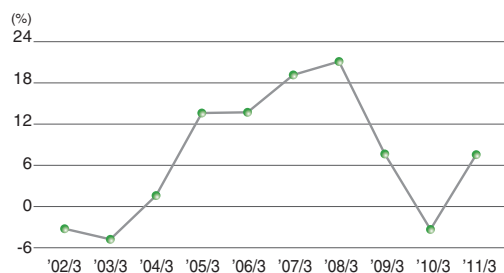
(Millions of Yen Unless Indicated)

Fiscal Year-End	2002/3	2003/3	2004/3	2005/3	2006/3	2007/3	2008/3	2009/3	2010/3	2011/3
Total Assets	561,275	576,911	606,513	633,426	690,919	748,939	820,621	749,805	740,632	829,909
Shareholders' Equity	176,960	162,463	171,194	196,030	243,122	348,444	393,125	379,086	372,069	389,220
Equity Ratio (%)	31.5	28.2	28.2	30.9	35.2	46.5	47.9	50.5	50.2	46.8
Shareholders' Equity per Share (Yen)	478.52	439.81	463.54	530.41	658.03	871.67	983.94	955.72	937.75	980.62
Inventories	208,410	226,627	237,506	245,623	238,846	246,400	264,720	265,213	206,994	236,407
Inventories Turnover (Months)	5.2	5.6	5.5	4.5	3.9	3.5	3.2	3.6	3.2	3.0
Interest-Bearing Debt	209,961	220,861	220,516	195,338	178,830	105,325	76,533	114,940	102,388	87,474
Debt Equity Ratio (Times)*	1.19	1.36	1.29	1.00	0.74	0.30	0.19	0.30	0.28	0.22

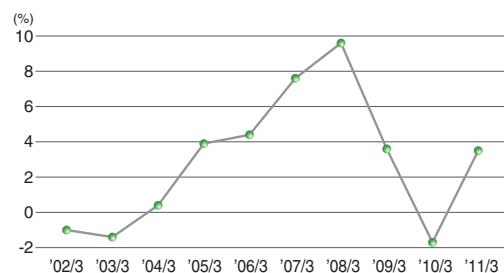
* Interest-Bearing Debt/Shareholders' Equity

ROE, ROA

Return on Equity (ROE)



Return on Assets (ROA)

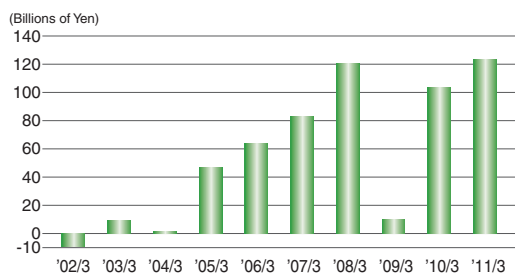


Fiscal Year-End	2002/3	2003/3	2004/3	2005/3	2006/3	2007/3	2008/3	2009/3	2010/3	2011/3
Return on Equity (ROE) (%)	-3.3	-4.8	1.4	13.1	13.2	18.5	20.4	7.3	-3.4	7.2
Return on Assets (ROA) (%)	-1.0	-1.4	0.4	3.9	4.4	7.6	9.6	3.6	-1.7	3.5

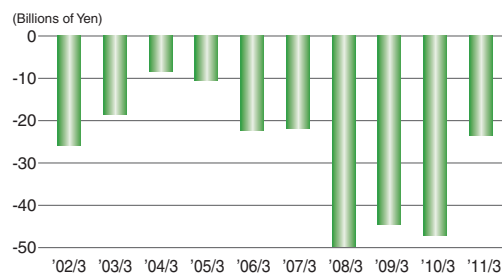
Consolidated Financial Results

Cash Flows

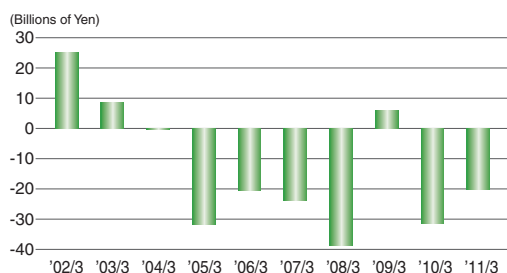
Net Cash Provided by (Used in) Operating Activities



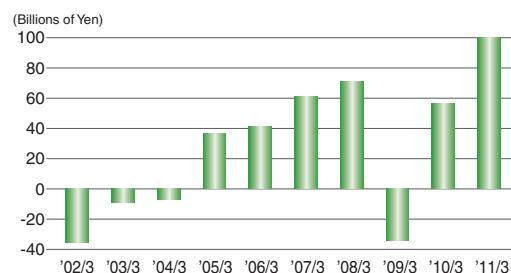
Net Cash Used in Investing Activities



Net Cash Provided by (Used in) Financial Activities



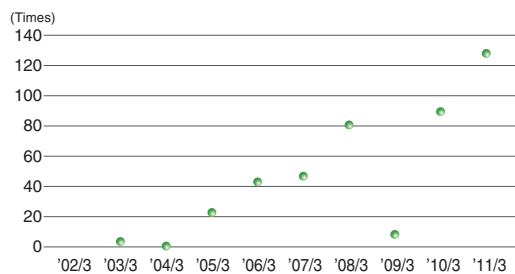
Free Cash Flows



Fiscal Year-End	2002/3	2003/3	2004/3	2005/3	2006/3	2007/3	2008/3	2009/3	2010/3	2011/3
Net Cash Provided by (Used in) Operating Activities*	-9,470	9,404	1,399	47,128	63,744	83,200	120,839	10,112	103,497	123,613
Net Cash Used in Investing Activities*	-25,851	-18,532	-8,327	-10,542	-22,427	-21,898	-49,783	-44,518	-47,107	-23,589
Net Cash Provided by (Used in) Financial Activities*	25,113	8,645	-184	-31,785	-20,515	-23,673	-38,664	5,774	-31,476	-20,122
Free Cash Flows*	-35,322	-9,128	-6,928	36,585	41,317	61,302	71,056	-34,406	56,390	100,024

Interest Coverage Ratio

Interest Coverage Ratio

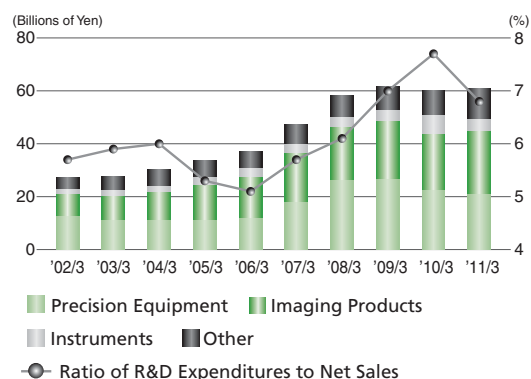


Fiscal Year-End	2002/3	2003/3	2004/3	2005/3	2006/3	2007/3	2008/3	2009/3	2010/3	2011/3
Interest Coverage Ratio (Times)*	—	3.6	0.6	22.8	43.0	46.8	80.7	8.3	89.5	128.0

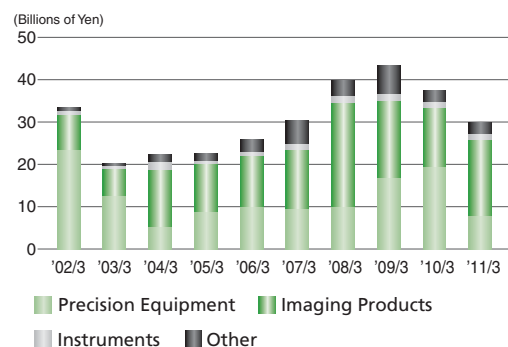
* Net cash provided by operating activities/Interest expense (in consolidated statements of cash flows)
Due to negative net cash provided by operating activities, data for fiscal 2002 is not indicated above.

R&D Expenditures, Capital Expenditures, Depreciation and Amortization

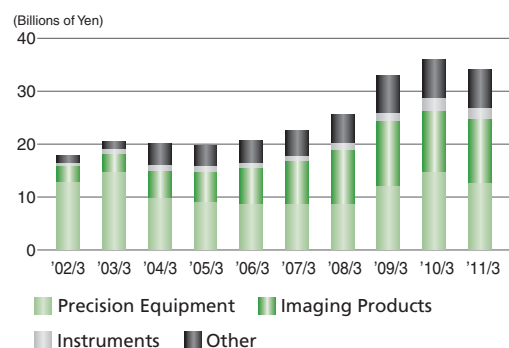
R&D Expenditures by Industry Segment / Ratio of R&D Expenditures to Net Sales



Capital Expenditures by Industry Segment



Depreciation and Amortization by Industry Segment

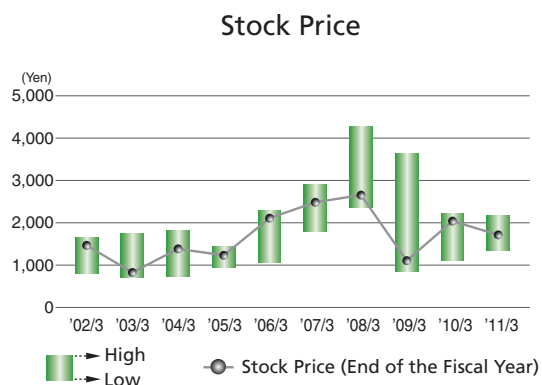


	(Millions of Yen Unless Indicated)									
Fiscal Year-End	2002/3	2003/3	2004/3	2005/3	2006/3	2007/3	2008/3	2009/3	2010/3	2011/3
R&D Expenditures	27,313	27,505	30,165	33,560	37,139	47,217	58,373	61,489	60,260	60,767
Ratio of R&D Expenditures to Net Sales (%)	5.7	5.9	6.0	5.3	5.1	5.7	6.1	7.0	7.7	6.8
R&D Expenditures by Industry Segment										
Precision Equipment	12,576	11,117	11,033	10,915	11,617	17,982	26,159	26,605	22,349	20,837
Imaging Products	8,140	8,876	10,397	13,262	15,754	18,307	19,949	21,902	20,981	23,814
Instruments	2,103	2,255	2,465	2,962	3,113	3,398	3,739	3,934	7,450	4,511
Other	4,493	5,287	6,214	6,420	6,654	7,529	8,525	9,050	9,482	11,607
Capital Expenditures*	33,545	20,225	22,266	22,458	25,817	30,431	39,829	43,467	37,525	29,776
Capital Expenditures by Industry Segment										
Precision Equipment	23,265	12,297	5,133	8,679	9,894	9,339	9,866	16,621	19,313	7,596
Imaging Products	8,385	6,404	13,381	11,183	11,905	13,872	24,470	18,255	13,908	17,951
Instruments	735	860	1,839	751	921	1,380	1,707	1,640	1,439	1,599
Other	1,158	662	1,912	1,844	3,096	5,838	3,784	6,950	2,864	2,628
Depreciation and Amortization*	17,917	20,435	20,213	19,704	20,759	22,625	25,678	32,909	35,955	34,033
Depreciation and Amortization by Industry Segment										
Precision Equipment	12,693	14,661	9,684	8,896	8,510	8,515	8,642	11,991	14,563	12,524
Imaging Products	3,011	3,447	5,063	5,833	6,889	8,142	10,133	12,247	11,543	12,198
Instruments	726	823	1,132	968	1,021	1,077	1,327	1,482	2,553	2,045
Other	1,485	1,502	4,332	4,006	4,338	4,890	5,574	7,187	7,296	7,265

* Investments in or depreciation of property, plant and equipment and intangible fixed assets.

Consolidated Financial Results

Stock Price

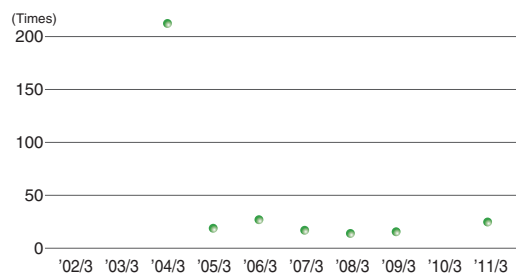


Fiscal Year-End	2002/3	2003/3	2004/3	2005/3	2006/3	2007/3	2008/3	2009/3	2010/3	2011/3
Stock Price (End of the Fiscal Year) (Yen)	1,469	827	1,385	1,233	2,110	2,485	2,655	1,106	2,041	1,715
High (Yen)	1,660	1,740	1,807	1,440	2,290	2,905	4,270	3,630	2,210	2,170
Low (Yen)	800	720	724	950	1,074	1,802	2,370	843	1,121	1,357

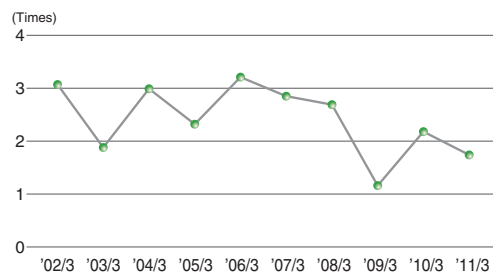
* The stock price of Tokyo Stock Exchange

PER, PBR

Price Earning Ratio (PER)



Price Book-Value Ratio (PBR)



Fiscal Year-End	2002/3	2003/3	2004/3	2005/3	2006/3	2007/3	2008/3	2009/3	2010/3	2011/3
Price Earning Ratio (PER) (Times) *1	—	—	212.4	18.9	27.0	17.0	14.0	15.6	—	24.8
Price Book-Value Ratio (PBR) (Times) *2	3.07	1.88	2.99	2.32	3.21	2.85	2.69	1.16	2.18	1.74

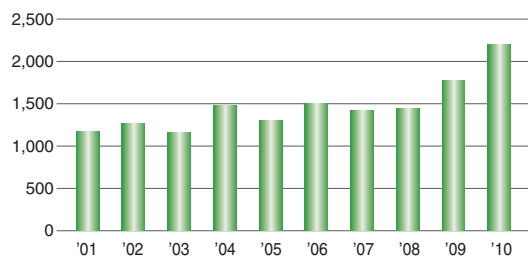
*1 PER: Stock price (end of the fiscal year)/Net income per share

The figures for fiscal 2002, 2003 and 2010 are not indicated above due to recording a net loss for the relevant fiscal years.

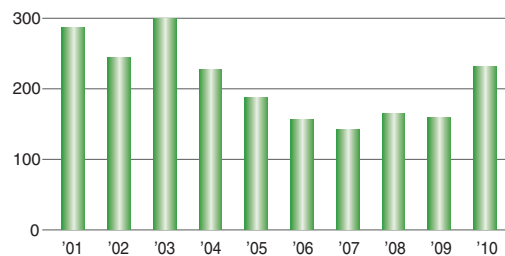
*2 PBR: Stock price (end of the fiscal year)/Shareholders' equity per share

Number of Patents

Number of Patent Applications in Japan



Number of U.S. Patents Granted

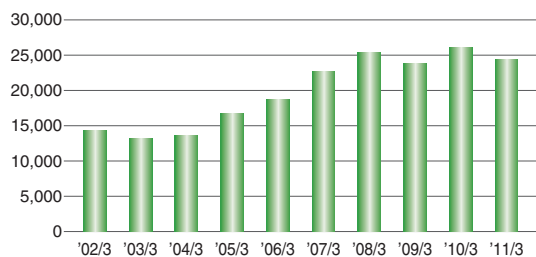


Year	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
Number of Patent Applications in Japan*	1,174	1,267	1,156	1,482	1,299	1,509	1,420	1,445	1,771	2,203
Number of U.S. Patents Granted*	287	245	299	228	188	157	143	165	160	231

* Years ending at December 31.

Number of Employees

Number of Employees



Fiscal Year-End	2002/3	2003/3	2004/3	2005/3	2006/3	2007/3	2008/3	2009/3	2010/3	2011/3
Number of Employees*	14,328	13,184	13,636	16,758	18,725	22,705	25,342	23,759	26,125	24,409

* The figures exclude the dispatched personnel and those on leaves of absence.