



Fact Book 2011

English Edition

Contents

Nikon in Profile	1
Consolidated Financial Results	2
Non-Consolidated Financial Results	10
Industry Review by Business Segment	12
History	14
Recent New Products	17

Nikon in Profile

Corporate Data

Company Name	NIKON CORPORATION	Capital	¥65,475 million
Head Office	Shin-Yurakucho Bldg., 12-1, Yurakucho 1-chome, Chiyoda-ku, Tokyo 100-8331, Japan tel: +81-3-3214-5311	(As of March 31, 2011)	
Representative Director, President	Makoto Kimura	Net Sales	¥887,512 million (consolidated) ¥677,661 million (non-consolidated)
Date of Establishment	July 25, 1917	(For the year ended March 31, 2011)	
		Number of Employees	24,409 (consolidated) 5,306 (non-consolidated)
		(As of March 31, 2011)	
		Outline of Business	Manufacture and sales of optical instruments

Plants in Profile

Name	Address	Telephone	Activities
Ohi Plant	6-3, NishiOhi 1-chome, Shinagawa-ku, Tokyo 140-8601, Japan	+81-3-3773-1111	Development of basic technology, development and designing of products for Imaging Company
Yokohama Plant	471, Nagaodai-cho, Sakae-ku, Yokohama, Kanagawa, 244-8533, Japan	+81-45-852-2111	Development, designing and manufacture of products for Instruments Company and of LCD steppers and scanners
Sagamihara Plant	10-1, Asamizodai 1-chome, Minami-ku, Sagamihara, Kanagawa 252-0328, Japan	+81-42-740-6300	Manufacture of optical glasses and R&D of lenses
Kumagaya Plant	201-9, Miizugahara, Kumagaya, Saitama 360-8559, Japan	+81-48-533-2111	Development, designing and manufacture of IC steppers and scanners
Mito Plant	276-6, Motoishikawa-cho, Mito, Ibaraki 310-0843, Japan	+81-29-240-1111	Development of manufacturing technology and production of customized products

Major Products

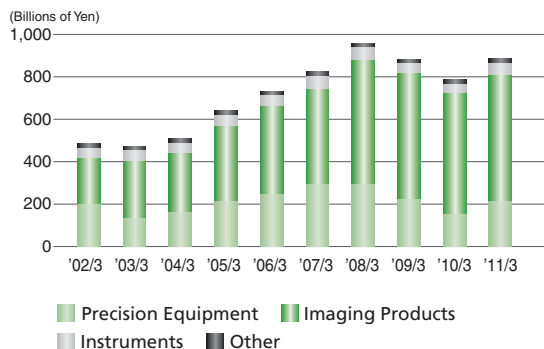
Precision Equipment Business (Precision Equipment Company)	IC steppers and scanners, LCD steppers and scanners
Imaging Products Business (Imaging Company)	Digital cameras, Film cameras, Interchangeable lenses, Speedlights, Photographic accessories, Software, Binoculars, Fieldsopes, Laser rangefinders
Instruments Business (Instruments Company) (Nikon-Trimble Co., Ltd.)	Biological microscopes, Industrial microscopes, Stereoscopic microscopes, Measuring instruments, Semiconductor inspection equipment, Total stations, GPS Surveying system, GNSS Surveying system, Surveying CAD systems
Customized Products Business (Customized Products Division)	Customized optical equipment, Space-related equipment, Astronomical-related equipment, Optical components
Glass Business (Glass Division)	Synthetic silica glass, Calcium fluoride, Photomask substrates for LCD
Encoder Business (Encoder Business Promotion Division)	Absolute encoders, Digimicro digital micrometer system, Rotary encoders
Ophthalmic Lens Business (Nikon-Essilor Co., Ltd.)	Ophthalmic lenses, Hearing aids

* The three companies and two divisions in parentheses are Nikon Corporation's organizational names.

Consolidated Financial Results

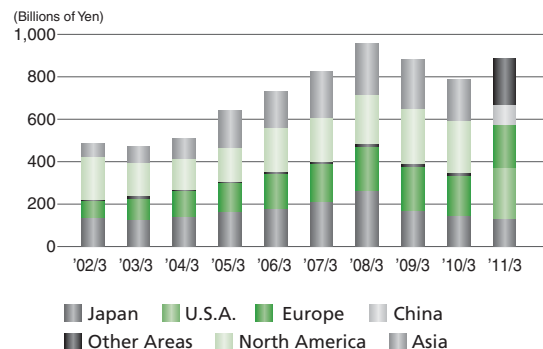
Sales

Net Sales by Industry Segment



* Net sales by industry segment comprise sales for outside customers

Net Sales by (Geographic) Region



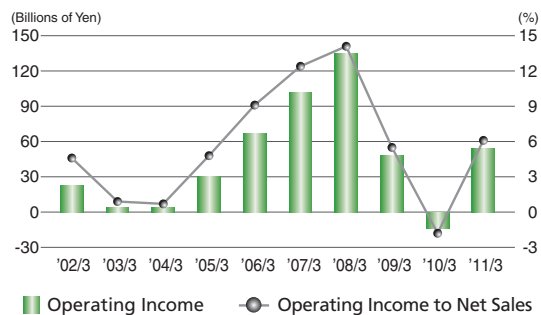
(Millions of Yen)

Fiscal Year-End	2002/3	2003/3	2004/3	2005/3	2006/3	2007/3	2008/3	2009/3	2010/3	2011/3
Net Sales	482,975	468,958	506,378	638,468	730,943	822,813	955,791	879,719	785,498	887,512
Net Sales by Industry Segment (figures in parentheses indicate net sales for outside customers)										
Precision Equipment	198,991 (194,927)	133,101 (131,126)	158,053 (156,571)	214,325 (212,470)	243,207 (242,317)	292,562 (291,912)	291,891 (290,814)	221,375 (219,915)	150,823 (150,100)	209,362 (208,613)
Imaging Products	221,577 (219,575)	271,955 (270,326)	284,712 (283,346)	355,489 (354,181)	416,606 (415,685)	449,790 (448,825)	588,110 (586,146)	597,413 (596,468)	569,988 (569,464)	597,426 (596,375)
Instruments	46,641 (45,410)	49,871 (48,696)	47,992 (46,705)	52,183 (50,657)	54,874 (53,280)	61,170 (59,251)	61,240 (59,042)	46,415 (44,642)	46,025 (45,051)	59,253 (57,451)
Other	48,175 (23,061)	41,875 (18,809)	39,643 (19,754)	44,252 (21,159)	49,832 (19,660)	57,244 (22,828)	56,422 (19,787)	50,399 (18,693)	46,703 (20,881)	52,293 (25,071)
Eliminations	-32,410	-27,845	-24,024	-27,783	-33,576	-37,954	-41,872	-35,884	-28,041	-30,823
Net Sales by (Geographic) Region *1										
Japan	128,505	121,504	136,675	156,713	173,144	207,699	258,994	163,682	139,026	127,162
Overseas	354,470	347,454	369,703	481,755	557,799	615,114	696,797	716,037	646,472	760,350
U.S.A.	-	-	-	-	-	-	-	-	-	237,611
Europe	81,815	100,577	122,583	138,792	166,127	176,261	208,915	208,957	189,507	202,854
China	-	-	-	-	-	-	-	-	-	96,956
Other Areas	5,239	12,849	3,770	6,928	8,688	13,068	13,318	13,677	16,223	222,927
North America	202,242	157,163	146,623	160,840	209,675	207,845	229,826	261,368	245,112	-
Asia	65,172	76,864	96,726	175,193	173,307	217,939	244,736	232,034	195,629	-

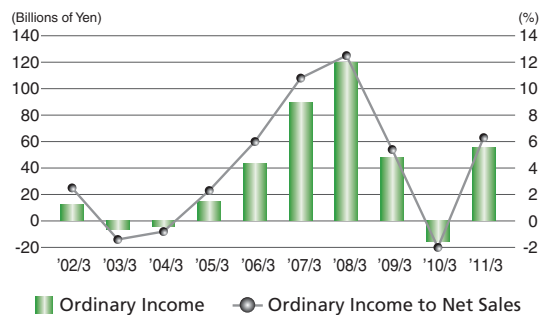
*1 From fiscal 2011, North America and Asia segments changed.

Income

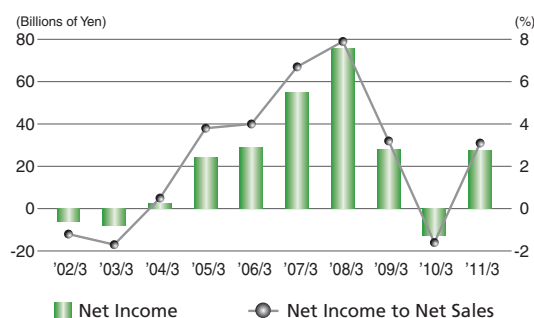
Operating Income, Operating Income to Net Sales



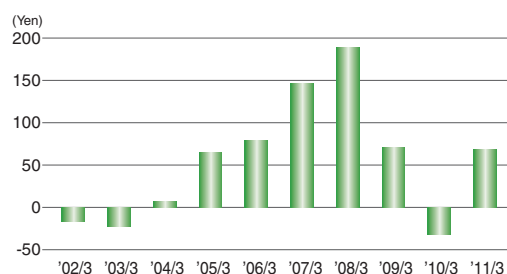
Ordinary Income, Ordinary Income to Net Sales



Net Income, Net Income to Net Sales



Net Income per Share



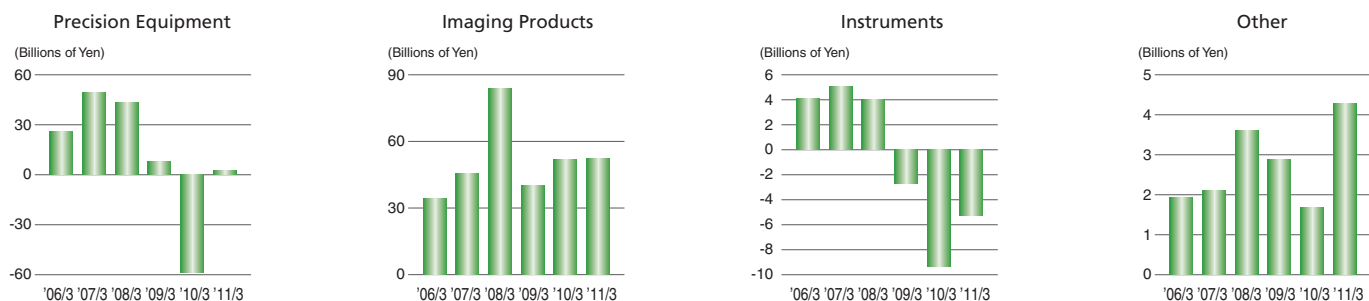
(Millions of Yen Unless Indicated)

Fiscal Year-End	2002/3	2003/3	2004/3	2005/3	2006/3	2007/3	2008/3	2009/3	2010/3	2011/3
Operating Income	22,239	4,186	3,674	30,545	66,587	102,006	135,169	48,184	-13,854	54,052
Operating Income to Net Sales (%)	4.6	0.9	0.7	4.8	9.1	12.4	14.1	5.5	-1.8	6.1
Ordinary Income	12,213	-6,741	-4,280	14,693	43,496	89,551	120,139	47,689	-15,334	55,811
Ordinary Income to Net Sales (%)	2.5	-1.4	-0.8	2.3	6.0	10.8	12.5	5.4	-2.0	6.3
Net Income	-6,003	-8,142	2,409	24,141	28,944	54,824	75,483	28,055	-12,615	27,312
Net Income to Net Sales (%)	-1.2	-1.7	0.5	3.8	4.0	6.7	7.9	3.2	-1.6	3.1
Net Income per Share (Yen)	-16.23	-22.03	6.52	65.19	78.16	146.36	189.00	70.76	-31.82	68.90

Consolidated Financial Results

Income

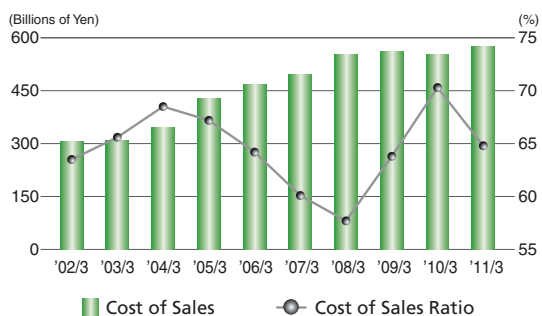
Operating Income by Industry Segment



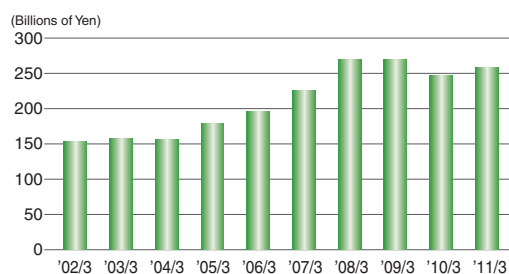
Fiscal Year-End	2002/3	2003/3	2004/3	2005/3	2006/3	2007/3	2008/3	2009/3	2010/3	2011/3
(Millions of Yen)										
Operating Income by Industry Segment										
Precision Equipment	3,634	-24,595	-20,806	11,386	26,375	49,320	43,348	8,041	-58,557	2,711
Imaging Products	16,134	27,744	25,221	16,841	34,368	45,678	83,973	40,039	52,116	52,331
Instruments	467	1,841	2,685	2,825	4,085	5,122	4,081	-2,723	-9,330	-5,247
Other	1,577	-1,259	-3,231	-647	1,929	2,102	3,636	2,875	1,685	4,258
Eliminations	426	454	-194	137	-171	-217	129	-47	231	-1

Cost and Expenses

Cost of Sales / Cost of Sales Ratio



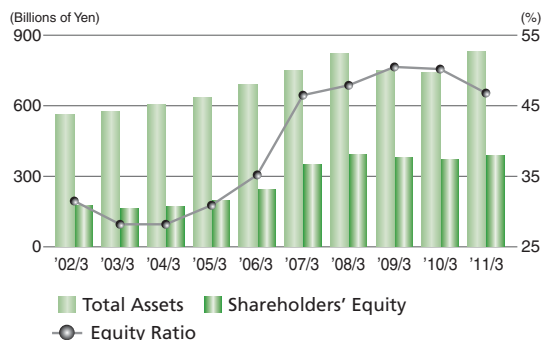
SG&A Expenses



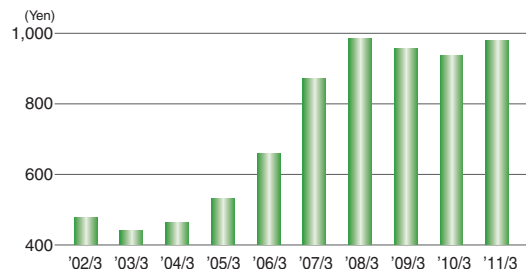
Fiscal Year-End	2002/3	2003/3	2004/3	2005/3	2006/3	2007/3	2008/3	2009/3	2010/3	2011/3
(Millions of Yen Unless Indicated)										
Cost of Sales	306,793	307,503	346,897	429,143	468,943	494,663	551,550	561,642	552,408	575,535
Cost of Sales Ratio (%)	63.5	65.6	68.5	67.2	64.2	60.1	57.7	63.8	70.3	64.8
SG&A Expenses	153,943	157,269	155,805	178,780	195,413	226,143	269,071	269,891	246,944	257,924

Assets, Liabilities, Shareholders' Equity

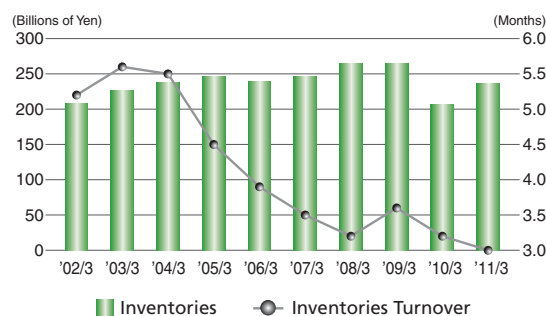
Total Assets, Shareholders' Equity, Equity Ratio



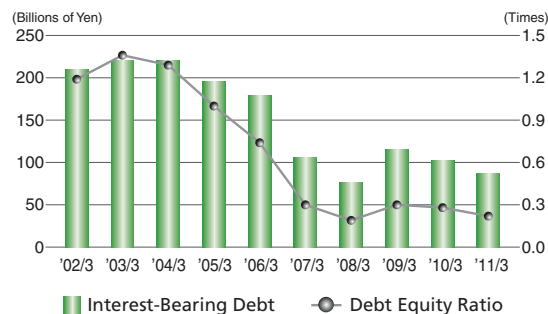
Shareholders' Equity per Share



Inventories / Inventories Turnover



Interest-Bearing Debt / Debt Equity Ratio



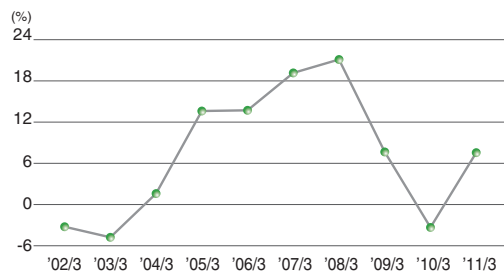
(Millions of Yen Unless Indicated)

Fiscal Year-End	2002/3	2003/3	2004/3	2005/3	2006/3	2007/3	2008/3	2009/3	2010/3	2011/3
Total Assets	561,275	576,911	606,513	633,426	690,919	748,939	820,621	749,805	740,632	829,909
Shareholders' Equity	176,960	162,463	171,194	196,030	243,122	348,444	393,125	379,086	372,069	389,220
Equity Ratio (%)	31.5	28.2	28.2	30.9	35.2	46.5	47.9	50.5	50.2	46.8
Shareholders' Equity per Share (Yen)	478.52	439.81	463.54	530.41	658.03	871.67	983.94	955.72	937.75	980.62
Inventories	208,410	226,627	237,506	245,623	238,846	246,400	264,720	265,213	206,994	236,407
Inventories Turnover (Months)	5.2	5.6	5.5	4.5	3.9	3.5	3.2	3.6	3.2	3.0
Interest-Bearing Debt	209,961	220,861	220,516	195,338	178,830	105,325	76,533	114,940	102,388	87,474
Debt Equity Ratio (Times)*	1.19	1.36	1.29	1.00	0.74	0.30	0.19	0.30	0.28	0.22

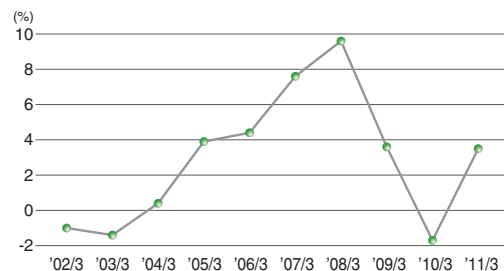
* Interest-Bearing Debt/Shareholders' Equity

ROE, ROA

Return on Equity (ROE)



Return on Assets (ROA)

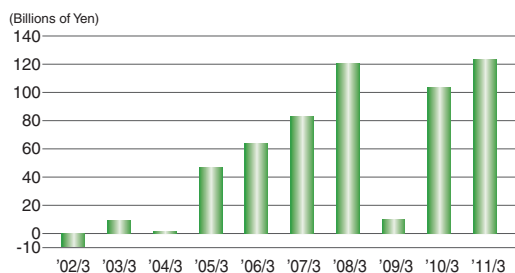


Fiscal Year-End	2002/3	2003/3	2004/3	2005/3	2006/3	2007/3	2008/3	2009/3	2010/3	2011/3
Return on Equity (ROE) (%)	-3.3	-4.8	1.4	13.1	13.2	18.5	20.4	7.3	-3.4	7.2
Return on Assets (ROA) (%)	-1.0	-1.4	0.4	3.9	4.4	7.6	9.6	3.6	-1.7	3.5

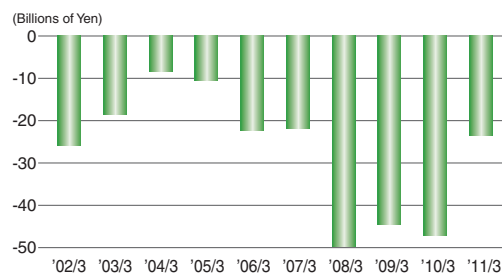
Consolidated Financial Results

Cash Flows

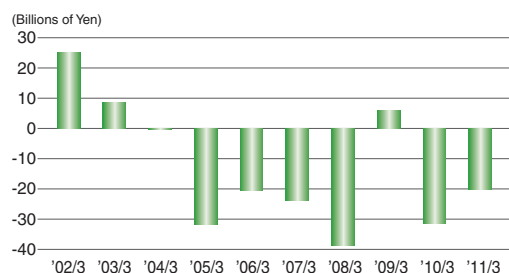
Net Cash Provided by (Used in) Operating Activities



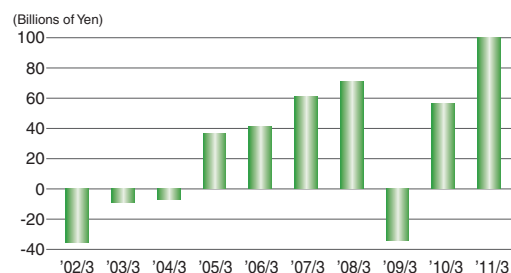
Net Cash Used in Investing Activities



Net Cash Provided by (Used in) Financial Activities



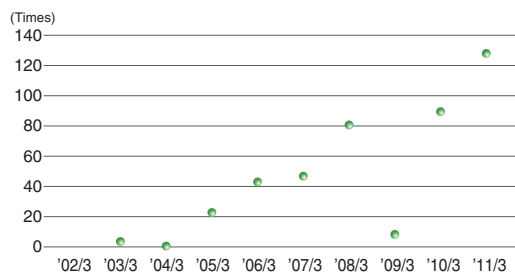
Free Cash Flows



Fiscal Year-End	2002/3	2003/3	2004/3	2005/3	2006/3	2007/3	2008/3	2009/3	2010/3	2011/3
Net Cash Provided by (Used in) Operating Activities*	-9,470	9,404	1,399	47,128	63,744	83,200	120,839	10,112	103,497	123,613
Net Cash Used in Investing Activities*	-25,851	-18,532	-8,327	-10,542	-22,427	-21,898	-49,783	-44,518	-47,107	-23,589
Net Cash Provided by (Used in) Financial Activities*	25,113	8,645	-184	-31,785	-20,515	-23,673	-38,664	5,774	-31,476	-20,122
Free Cash Flows*	-35,322	-9,128	-6,928	36,585	41,317	61,302	71,056	-34,406	56,390	100,024

Interest Coverage Ratio

Interest Coverage Ratio

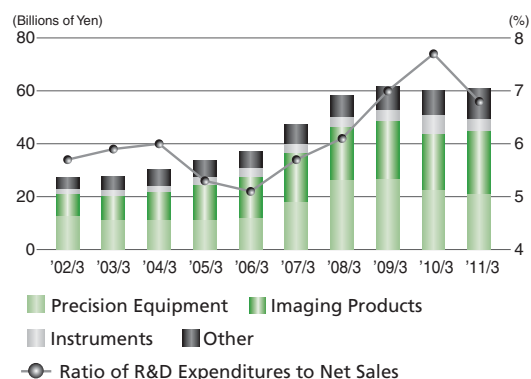


Fiscal Year-End	2002/3	2003/3	2004/3	2005/3	2006/3	2007/3	2008/3	2009/3	2010/3	2011/3
Interest Coverage Ratio (Times)*	—	3.6	0.6	22.8	43.0	46.8	80.7	8.3	89.5	128.0

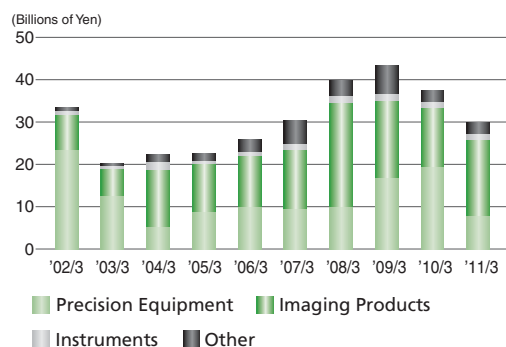
* Net cash provided by operating activities/Interest expense (in consolidated statements of cash flows)
Due to negative net cash provided by operating activities, data for fiscal 2002 is not indicated above.

R&D Expenditures, Capital Expenditures, Depreciation and Amortization

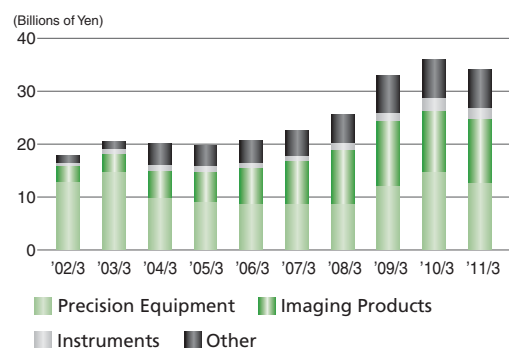
R&D Expenditures by Industry Segment / Ratio of R&D Expenditures to Net Sales



Capital Expenditures by Industry Segment



Depreciation and Amortization by Industry Segment

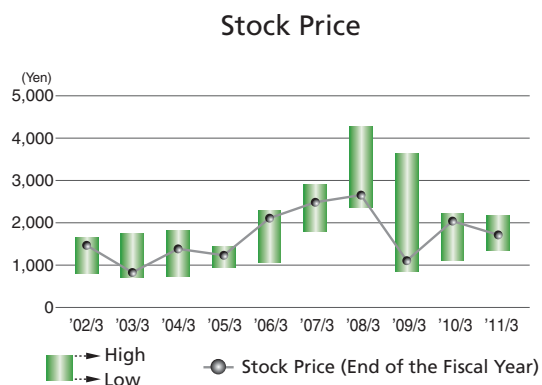


	(Millions of Yen Unless Indicated)									
Fiscal Year-End	2002/3	2003/3	2004/3	2005/3	2006/3	2007/3	2008/3	2009/3	2010/3	2011/3
R&D Expenditures	27,313	27,505	30,165	33,560	37,139	47,217	58,373	61,489	60,260	60,767
Ratio of R&D Expenditures to Net Sales (%)	5.7	5.9	6.0	5.3	5.1	5.7	6.1	7.0	7.7	6.8
R&D Expenditures by Industry Segment										
Precision Equipment	12,576	11,117	11,033	10,915	11,617	17,982	26,159	26,605	22,349	20,837
Imaging Products	8,140	8,876	10,397	13,262	15,754	18,307	19,949	21,902	20,981	23,814
Instruments	2,103	2,255	2,465	2,962	3,113	3,398	3,739	3,934	7,450	4,511
Other	4,493	5,287	6,214	6,420	6,654	7,529	8,525	9,050	9,482	11,607
Capital Expenditures*	33,545	20,225	22,266	22,458	25,817	30,431	39,829	43,467	37,525	29,776
Capital Expenditures by Industry Segment										
Precision Equipment	23,265	12,297	5,133	8,679	9,894	9,339	9,866	16,621	19,313	7,596
Imaging Products	8,385	6,404	13,381	11,183	11,905	13,872	24,470	18,255	13,908	17,951
Instruments	735	860	1,839	751	921	1,380	1,707	1,640	1,439	1,599
Other	1,158	662	1,912	1,844	3,096	5,838	3,784	6,950	2,864	2,628
Depreciation and Amortization*	17,917	20,435	20,213	19,704	20,759	22,625	25,678	32,909	35,955	34,033
Depreciation and Amortization by Industry Segment										
Precision Equipment	12,693	14,661	9,684	8,896	8,510	8,515	8,642	11,991	14,563	12,524
Imaging Products	3,011	3,447	5,063	5,833	6,889	8,142	10,133	12,247	11,543	12,198
Instruments	726	823	1,132	968	1,021	1,077	1,327	1,482	2,553	2,045
Other	1,485	1,502	4,332	4,006	4,338	4,890	5,574	7,187	7,296	7,265

* Investments in or depreciation of property, plant and equipment and intangible fixed assets.

Consolidated Financial Results

Stock Price

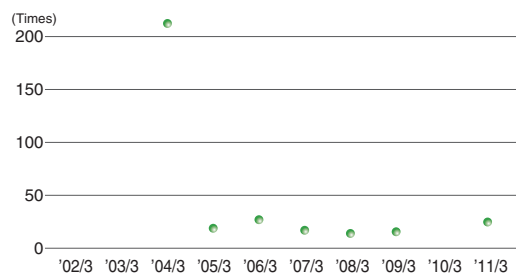


Fiscal Year-End	2002/3	2003/3	2004/3	2005/3	2006/3	2007/3	2008/3	2009/3	2010/3	2011/3
Stock Price (End of the Fiscal Year) (Yen)	1,469	827	1,385	1,233	2,110	2,485	2,655	1,106	2,041	1,715
High (Yen)	1,660	1,740	1,807	1,440	2,290	2,905	4,270	3,630	2,210	2,170
Low (Yen)	800	720	724	950	1,074	1,802	2,370	843	1,121	1,357

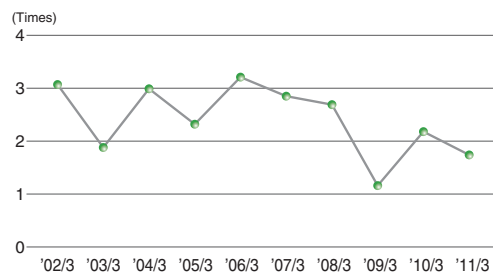
* The stock price of Tokyo Stock Exchange

PER, PBR

Price Earning Ratio (PER)



Price Book-Value Ratio (PBR)



Fiscal Year-End	2002/3	2003/3	2004/3	2005/3	2006/3	2007/3	2008/3	2009/3	2010/3	2011/3
Price Earning Ratio (PER) (Times) *1	—	—	212.4	18.9	27.0	17.0	14.0	15.6	—	24.8
Price Book-Value Ratio (PBR) (Times) *2	3.07	1.88	2.99	2.32	3.21	2.85	2.69	1.16	2.18	1.74

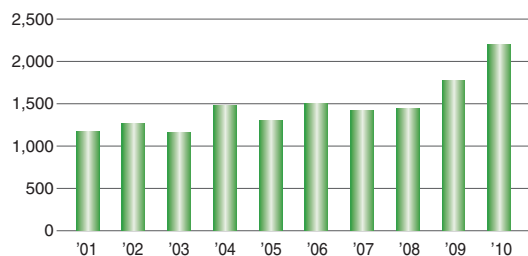
*1 PER: Stock price (end of the fiscal year)/Net income per share

The figures for fiscal 2002, 2003 and 2010 are not indicated above due to recording a net loss for the relevant fiscal years.

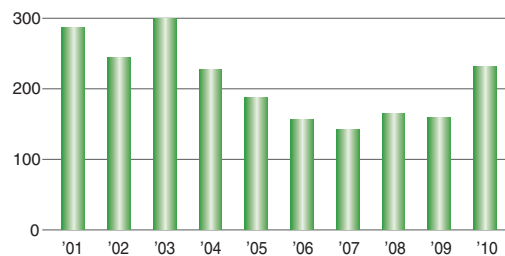
*2 PBR: Stock price (end of the fiscal year)/Shareholders' equity per share

Number of Patents

Number of Patent Applications in Japan



Number of U.S. Patents Granted

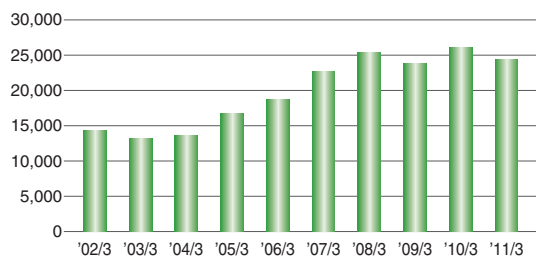


Year	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
Number of Patent Applications in Japan*	1,174	1,267	1,156	1,482	1,299	1,509	1,420	1,445	1,771	2,203
Number of U.S. Patents Granted*	287	245	299	228	188	157	143	165	160	231

* Years ending at December 31.

Number of Employees

Number of Employees



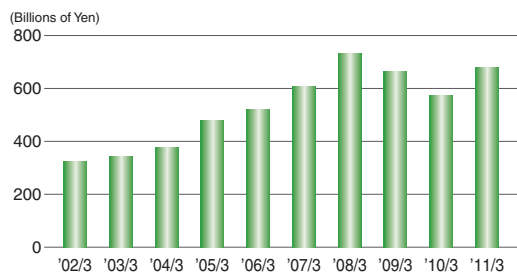
Fiscal Year-End	2002/3	2003/3	2004/3	2005/3	2006/3	2007/3	2008/3	2009/3	2010/3	2011/3
Number of Employees*	14,328	13,184	13,636	16,758	18,725	22,705	25,342	23,759	26,125	24,409

* The figures exclude the dispatched personnel and those on leaves of absence.

Non-Consolidated Financial Results

Sales

Net Sales

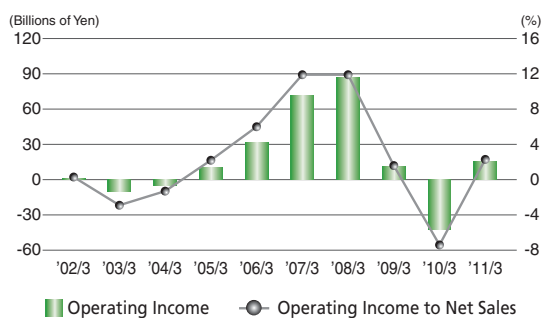


(Millions of Yen)

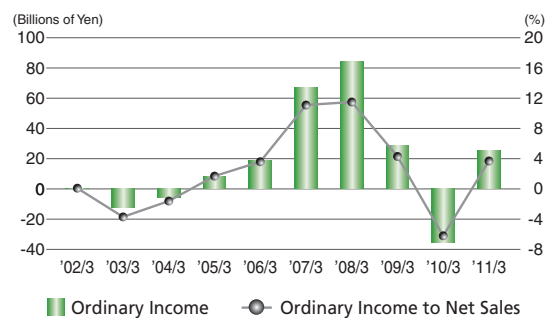
Fiscal Year-End	2002/3	2003/3	2004/3	2005/3	2006/3	2007/3	2008/3	2009/3	2010/3	2011/3
Net Sales	325,222	342,626	375,958	477,324	521,140	606,323	732,963	663,945	572,972	677,661

Income

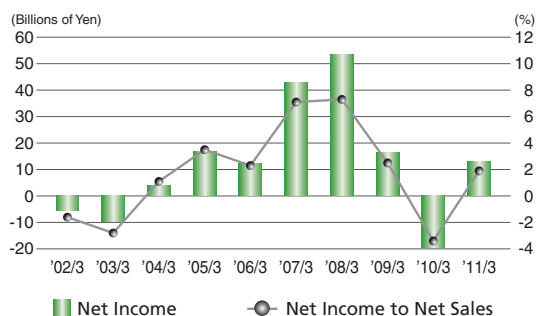
Operating Income, Operating Income to Net Sales



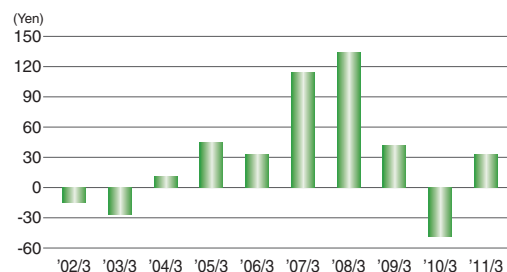
Ordinary Income, Ordinary Income to Net Sales



Net Income, Net Income to Net Sales



Net Income per Share

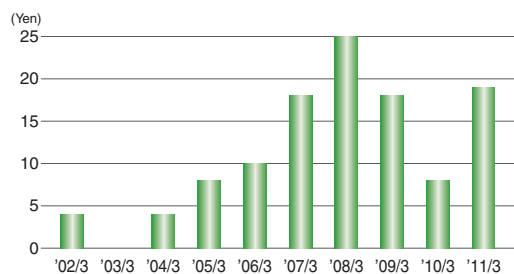


(Millions of Yen Unless Indicated)

Fiscal Year-End	2002/3	2003/3	2004/3	2005/3	2006/3	2007/3	2008/3	2009/3	2010/3	2011/3
Operating Income	891	-9,826	-4,692	10,480	31,340	71,876	87,155	10,903	-42,435	15,390
Operating Income to Net Sales (%)	0.3	-2.9	-1.3	2.2	6.0	11.9	11.9	1.6	-7.4	2.3
Ordinary Income	390	-12,564	-5,933	8,244	18,854	67,273	84,515	28,478	-35,360	25,303
Ordinary Income to Net Sales (%)	0.1	-3.7	-1.6	1.7	3.6	11.1	11.5	4.3	-6.2	3.7
Net Income	-5,302	-9,706	4,063	16,765	12,171	42,898	53,653	16,364	-19,367	12,879
Net Income to Net Sales (%)	-1.6	-2.8	1.1	3.5	2.3	7.1	7.3	2.5	-3.4	1.9
Net Income per Share (Yen)	-14.34	-26.26	11.00	45.22	32.75	114.52	134.34	41.27	-48.86	32.49

Cash Dividends per Share

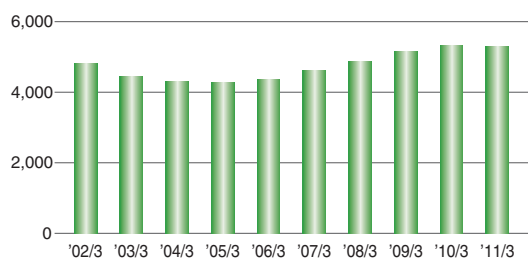
Cash Dividends per Share



Fiscal Year-End	2002/3	2003/3	2004/3	2005/3	2006/3	2007/3	2008/3	2009/3	2010/3	2011/3
Cash Dividends per Share (Yen)	4.0	0.0	4.0	8.0	10.0	18.0	25.0	18.0	8.0	19.0

Number of Employees

Number of Employees



Fiscal Year-End	2002/3	2003/3	2004/3	2005/3	2006/3	2007/3	2008/3	2009/3	2010/3	2011/3
Number of Employees*	4,818	4,450	4,310	4,269	4,352	4,629	4,861	5,143	5,315	5,306

* The figures exclude personnel dispatched to subsidiaries and associated companies.

Industry Review by Business Segment

Precision Equipment Company

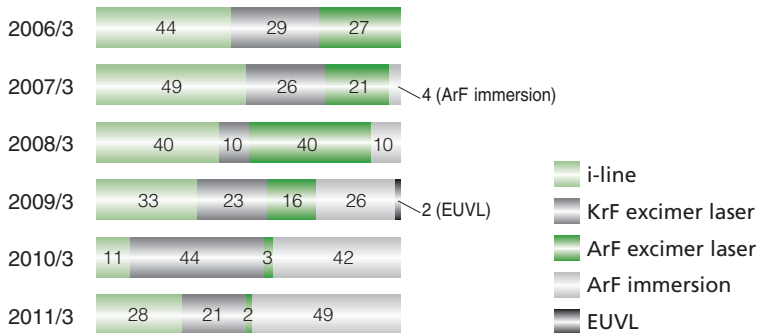
Sales of Nikon Steppers and Scanners

Fiscal Year-End	1981/3-2003/3	2004/3	2005/3	2006/3	2007/3	2008/3	2009/3	2010/3	2011/3	Total
Sales of Steppers and Scanners (Units)										
IC Steppers and Scanners										
Domestic Sales	3,564 (18)	81 (20)	111 (44)	74 (18)	54 (11)	58 (8)	34 (7)	10 (6)	17 (12)	4,003 (144)
Exports	3,199 (15)	124 (26)	141 (15)	114 (11)	126 (11)	106 (10)	44 (10)	39 (7)	65 (13)	3,958 (118)
Total	6,763 (33)	205 (46)	252 (59)	188 (29)	180 (22)	164 (18)	78 (17)	49 (13)	82 (25)	7,961 (262)
LCD Steppers and Scanners										
Total	501	52	87	67	80	45	65	45	57	999
Total	7,264	257	339	255	260	209	143	94	139	8,960

* From fiscal 2001: consolidated sales units reflect the changes in sales accounting standards of overseas consolidated subsidiaries.

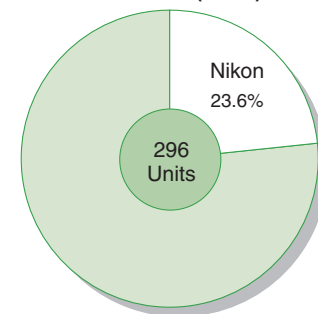
* Figures in parentheses indicate refurbished steppers and scanners.

Ratio of Sales of Nikon IC Steppers and Scanners by Technology (%)



* Refurbished steppers and scanners are not included.

Global Market Share of Nikon IC Steppers and Scanners (Refurbished steppers and scanners are included) Unit basis (2010)



(Source: Nikon estimates)

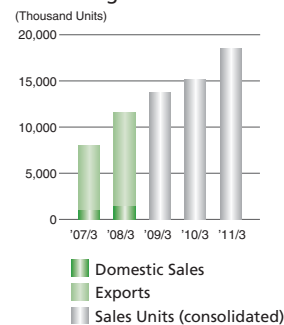
Imaging Company

Shipment / Sales Units of Nikon Cameras and Interchangeable Lenses

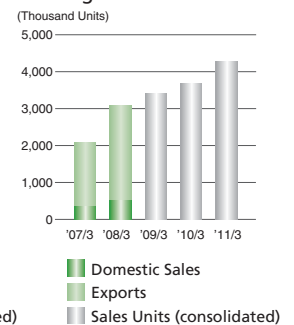
Fiscal Year-End	2007/3	2008/3	2009/3	2010/3	2011/3
Digital Cameras (Thousand Units)					
Domestic Sales	920	1,350	—	—	—
Exports	7,090	10,290	—	—	—
Total	8,010	11,640	13,750	15,180	18,550
Digital SLR Cameras (Thousand Units)					
Domestic Sales	340	510	—	—	—
Exports	1,750	2,580	—	—	—
Total	2,090	3,090	3,420	3,670	4,290
Interchangeable Lenses (Thousand Units)					
Domestic Sales	400	660	—	—	—
Exports	2,240	3,790	—	—	—
Total	2,640	4,450	4,870	5,450	6,360

* From fiscal 2009, figures indicate consolidated sales unit.

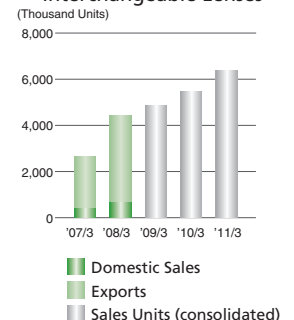
Digital Cameras



Digital SLR Cameras



Interchangeable Lenses

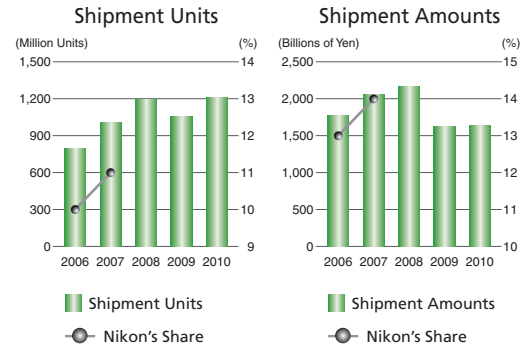


Shipments of Digital Cameras

Year	2006	2007	2008	2009	2010
Shipment Units (Million Units)	78.98	100.37	119.76	105.86	121.46
Nikon's Share (%)	10	11	—	—	—
Shipment Amounts (Billions of Yen)	1,774.4	2,060.5	2,164.0	1,620.8	1,643.3
Nikon's Share (%)	13	14	—	—	—

(Source: Camera & Imaging Products Association)

- * Shipment units=domestic shipment units+export units (member manufacturers only)
- Shipment amounts=domestic shipment amounts+export amounts (member manufacturers only)
- * From 2008, Nikon's share is not calculated since officially announced figures by the Company are based on consolidated sales.



Shipments of Digital SLR Cameras

Year	2006	2007	2008	2009	2010
Shipment Units (Million Units)	5.26	7.47	9.69	9.91	12.89
Nikon's Share (%)	33	40	—	—	—
Shipment Amounts (Billions of Yen)	337.9	445.1	525.4	458.9	503.4
Nikon's Share (%)	36	39	—	—	—

(Source: Camera & Imaging Products Association)

- * Shipment units=domestic shipment units+export units (member manufacturers only)
- Shipment amounts=domestic shipment amounts+export amounts (member manufacturers only)
- * From 2008, Nikon's share is not calculated since officially announced figures by the Company are based on consolidated sales.

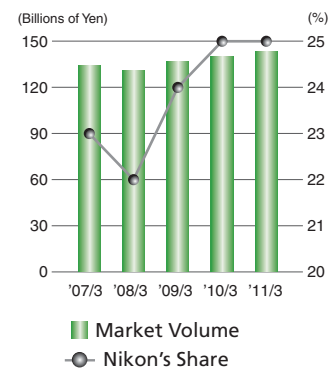


Instruments Company

Global Market of Biological Microscopes

Fiscal Year-End	2007/3	2008/3	2009/3	2010/3	2011/3
Market Volume (Billions of Yen)	134	131	137	140	143.5
Nikon (Billions of Yen)	31	29	33	35	36
Nikon's Share (%)	23	22	24	25	25

(Source: Nikon's estimate based on the various market data)

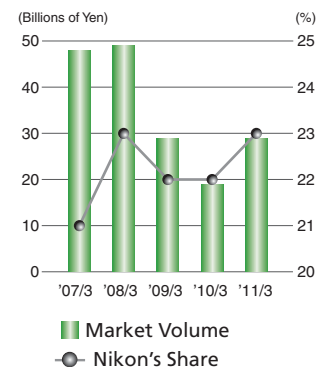


Global Market of Measuring Instruments

Fiscal Year-End	2007/3	2008/3	2009/3	2010/3	2011/3
Market Volume (Billions of Yen)	48	49	29	19	29
Nikon (Billions of Yen)	10	11	6	4	7
Nikon's Share (%)	21	23	22	22	23

(Source: Nikon's estimate based on the various statistics and the outside market survey)

- * Measuring instruments include profile projectors, measuring microscopes and CNC video measuring systems.



History

	Corporate
1910s	<ul style="list-style-type: none"> ● Two of Japan's leading optical manufacturers merge to form a comprehensive, fully integrated optical company known as Nippon Kogaku K.K. (1917) ● Acquisition of Fujii Lens Seisakusho (1917) ● Research on manufacture of optical glass initiated (1918) ● Completion of Ohi Plant (1918)
1920s	<ul style="list-style-type: none"> ● Eight German technicians invited to provide technical guidance (1921) ● Binoculars MIKRON 4x, 6x (1921) ● Microscope Model JOICO (1925)
1930s	<ul style="list-style-type: none"> ● Completion of new Ohi Plant (1933)
1940s	<ul style="list-style-type: none"> ● Following end of W.W.II, production shifted to civilian optical products (1945) ● Decided the name of small-sized cameras as Nikon (1946) ● Ophthalmic Lens Pointal (1946) ● Tilting Level Type E (1947) ● Transit Type G (1947) ● Film Camera Nikon I (1948) ● Profile Projector Model I (1948) ● Stock exchange listings gained on both Tokyo and Osaka exchanges (1949)
1950s	<ul style="list-style-type: none"> ● The New York Times announced the superior quality of Nikon cameras and Nikkor lenses to the world (1950) ● Nikkor Club formed to promote popular photography culture (1952) ● First service center opened (1953); development of nationwide network begins ● First U.S. subsidiary, Nikon Optical Co.,(now NIPPON KOGAKU (U.S.A.) Inc.) established (1953) ● Nikon Inc. established in the United States (1953) ● Film Camera Nikon F (Nikon's first SLR camera) (1959)
1960s	<ul style="list-style-type: none"> ● Nikon AG established in Switzerland (1961) ● Management buy-in with Sakura Electronic Industries, Ltd. (now Tochigi Nikon Corporation) (1963) ● Factory operations commence at Yokohama site (now Yokohama Plant) (1967) ● Photo gallery Ginza Nikon Salon opened (1968) ● K.K.Tachibana Seisakusyo (renamed Mito Nikon Corporation in 1977, dissolved in 2010) established (1968) ● Nikon Europe N.V. (now Nikon Europe B.V.) established in the Netherlands (1968)
1970s	<ul style="list-style-type: none"> ● Nikon House opened in New York (1970) ● Nikon Photomic FTN loaded on APOLLO 15 (1971) ● Factory operations commence at Sagamihara site (now Sagamihara Plant) (1971) ● Shinjuku Nikon Salon opened (1971) ● Sendai Nikon Corporation established (1971) ● Nikon Vertriebs GmbH (now Nikon GmbH) established in West Germany (now Germany) (1971) ● Nikon Optical Shop Co., Ltd. established (1973) ● Osaka Nikon Salon opened (1974) ● Aiko Lens K.K. (now Aichi Nikon Co., Ltd.) established (1974) ● Microscopes BIOPHOT/METAPHOT (1976) ● Nikon Live Galerie opened in Zurich, Switzerland (1976) ● Nikko Engineering K.K. (now Nikon Engineering Co., Ltd.) established (1978) ● Nikon Canada Inc. established in Canada (1978) ● Nikon U.K. Ltd. established in U.K. (1979) ● Nasu Optical K.K. (now Nasu Nikon Co., Ltd.) established (1979)

	Corporate
1980s	<ul style="list-style-type: none"> ● Acquired Kurobane Kogaku K.K. (now Kurobane Nikon Co., Ltd.) (1980) ● Released NSR-1010G (Resolution: 1.0μm) : First stepper made in Japan (1980) ● Fieldscope (1981) ● Zao Nikon Co., Ltd. (now Miyagi Nikon Precision Co., Ltd.) established (1981) ● Nikon Precision Inc. established in the United States (1982) ● Completion of Kumagaya Plant (Operations initiated in 1985) (1984) ● Cascading CI activities, terminated in March 1989 (1985) ● First representative office in China opened in Beijing (1985) ● Total Station DTM-1(1985) ● NSR-L7501G (for LCD) (1986) ● Film Camera Nikon F-501 [N2020]* (1986) ● Nikon Hong Kong Ltd. established in Hong Kong (1986) ● Nikon Systems Inc. established (1986) ● Nikon France S.A. established in France (1986) ● Nikon Tec Corporation established (1987) ● Nikon Sales-Promotion Co., Ltd. established (dissolved in 2003) (1987) ● Nikon Photo Products Inc. (renamed Nikon Imaging Japan Inc. in 2008) established (1988) ● Changed company name to Nikon Corporation (1988) ● Nikon Precision Europe GmbH established in West Germany (now Germany) (1988) ● Nikon Optical Canada Inc. established in Canada (1988) ● VISUCOMLAND (electronic imaging equipment showroom) opened (1989)
1990s	<ul style="list-style-type: none"> ● Nikon Precision Korea Ltd. established in Korea (1990) ● Sagami Optical Co., Ltd. established (dissolved in 2002) (1990) ● Nikon (Thailand) Co.,Ltd. established in Thailand (1990) ● Completion of Mito Plant (1991) ● Nikon Kft. established in Hungary (1991) ● Nikon Instech Co., Ltd. established (1992) ● Nikon Geotecs Co., Ltd. (dissolved in 2003, transferring its business to Nikon-Trimble Co., Ltd.) started operations (1992) ● Nikon Optical Co., Ltd. (dissolved in 1999, transferring its business to Nikon Eyewear Co., Ltd. and Nikon-Essilor Co., Ltd.) started operations (1992) ● Service center opened in Kuangchou, China (1992) ● Nikon Life Co.,Ltd., Nikon Logistics Corporation and Nikon Technologies,Inc., (merged to form Nikon Business Service Co.,Ltd. in 2007) established (1993) ● Nikon Instruments S.p.A. established in Italy (1993) ● Nikon s.r.o. established in Czech (1994) ● NSR-S201A (Resolution: 0.25μm) (1995) ● CNC Video Measuring System NEXIV VM-500N (1995) ● Nikon Singapore Pte Ltd established in Singapore (1995) ● Nikon Precision Taiwan Ltd. established in Taiwan (1995) ● Nikon Svenska AB (now Nikon Nordic AB) established in Sweden (1995) ● Biological Research Microscope ECLIPSE E800 (1996) ● Nikon Research Corporation of America established in the U.S. (1996) ● Beijing Nikon Ophthalmic Products Co., Ltd. established in China (1996) ● MN Optical Corporation, a joint venture with Hitachi Maxell, Ltd., (dissolved in 1999) established (1996) ● Nikon Digital Cameras COOLPIX 100 (1997) ● Guang Dong Nikon Camera Co., Ltd. established in China (1997) ● Nikon Optical U.K. Ltd. established in U.K. (1998) ● Observation systems incorporated on the Large-scale optical Infrared Telescope SUBARU (1999) ● Nikon Digital SLR Camera D1 (1999) ● Nanjing Nikon Jiangnan Optical Instrument Co., Ltd. established in China (1999) ● In-house company system introduced (1999) ● Surveying instruments operations became an independent company (1999) ● Hang Zhou Nikon Camera Co., Ltd. established in China (1999)

History

	Corporate
2000	<ul style="list-style-type: none"> ● Nikon-Essilor Co., Ltd., a joint venture with Essilor International S.A. of France, started operations ● Nikon Eyewear Co., Ltd., started operations (dissolved in 2008) ● Vision Nikon 21, a new vision statement, enacted ● FX-21S (for LCD) ● Nikon Precision Singapore Pte Ltd established in Singapore ● Nikon Tsubasa Inc. established ● Nikon Instruments Inc. and Nikon Eyewear Inc. established in the U.S. (dissolved in 2002) ● Nikon Holdings Europe B.V. established in the Netherlands
2001	<ul style="list-style-type: none"> ● Nikon (Malaysia) Sdn. Bhd. established in Malaysia ● Binoculars and Telescopes business became an independent company and established Nikon Vision Co., Ltd. ● Introduction of the Executive Officer System ● Introduction of a Stock Option Program
2002	<ul style="list-style-type: none"> ● Nikon Instruments Europe B.V. established in the Netherlands ● Nikon Imaging (China) Co., Ltd. established in China ● Dong Guan Nikon Surveying Instruments Co., Ltd established in China ● Nikon Precision Shanghai Co., Ltd. established in China
2003	<ul style="list-style-type: none"> ● All Nikon Plants achieved Zero Emission ● A New Brand Symbol for the Nikon Group ● Completion of Ohi West Building ● Nikon-Trimble Co., Ltd. a joint venture with Trimble Navigation Ltd. of the U.S., established ● Nikon Instruments (Shanghai) Co., Ltd. established in China ● Nikon Polska Sp.z o.o. established in Poland
2004	<ul style="list-style-type: none"> ● Acquired Hikari Glass Co.,Ltd. ● Operation of Yokosuka Branch started
2005	<ul style="list-style-type: none"> ● Nikon Instruments Korea Co., Ltd. established in Korea ● Nikon Imaging (China) Sales Co., Ltd. established in China ● Established Nikon Yokohama Logistics Center, a new base that brings together all of Nikon's Japan warehouses for imaging products ● Completed Company-wide integration of ISO 14001certification
2006	<ul style="list-style-type: none"> ● Nikon Instech Co., Ltd. merged with Kogaku Co., Ltd. and Okuma Shokai Co., Ltd. ● Nikon Imaging Korea Co., Ltd. established in Korea ● Nikon Australia Pty Ltd established in Australia ● Operation of Shonan branch started ● NSR-S609B (Resolution: 55nm)
2007	<ul style="list-style-type: none"> ● Nikon Life Co., Ltd., Nikon Logistics Corporation and Nikon Technologies, Inc., consolidated subsidiaries, merged to form Nikon Business Service Co., Ltd. ● Nikon Digital SLR Cameras D3 ● Tochigi Nikon Precision Co., Ltd. Established ● Nikon International Trading (Shenzhen) Co., Ltd. established in China ● "Our Aspirations -Meeting needs. Exceeding expectations.", a new vision statement, enacted ● Nikon India Private Limited established in India
2008	<ul style="list-style-type: none"> ● Sendai Nikon Precision Corporation established ● Nikon (Russia) LLC. established in Russia
2009	<ul style="list-style-type: none"> ● Nikon and Essilor International Joint Research Center Co., Ltd. established ● Mito Nikon Precision Corporation merged with Tochigi Nikon Precision Co., Ltd. ● Sendai Nikon Precision Corporation merged with Miyagi Nikon Precision Co., Ltd. (former Zao Nikon Co., Ltd.) ● Nikon Mexico S.A. de C.V. established in Mexico ● Nikon Metrology NV established in Belgium ● Nikon Imaging Systems Inc., a joint venture with FUJITSU BROAD SOLUTION & CONSULTING Inc., established
2010	<ul style="list-style-type: none"> ● Equity participation in Notion VTec Berhad of Malaysia ● Super Resolution Microscope N-SIM/N-STORM ● Partial transfer of Yokohama Plant site to Ministry of Land, Infrastructure, Transport and Tourism ● Completion of a new (No. 8) building in Kumagaya Plant ● Head Office transferred to Yurakucho, Tokyo ● Non-contact multi-sensor 3D Metrology System HN-6060 ● Nikon Holdings Hong Kong Limited established
2011	<ul style="list-style-type: none"> ● Nikon Sales (Thailand) Co., Ltd. established ● Cumulative production of NIKKOR lenses reached 60 million units ● Nikon Do Brasil Ltda. established

Years during which products launched in Japan. Some of the products mentioned above are marketed solely in Japan.

Recent New Products

	2010	2011
Imaging Products (including Sport Optics)	<ul style="list-style-type: none"> ● Nikon Digital SLR Camera D3100/D7000 ● Nikon Digital Camera COOLPIX S5100/S1100pj/S8100/S80/P7000 ● Laser Rangefinder Laser 1000A S ● Binocular EDG 8x42 ● Binocular TRAVELITE VI ● Binocular PROSTAFF 7 ● Binocular MONARCH 8x42 ● Digital Camera Bracket FSB-7 	<ul style="list-style-type: none"> ● Nikon Digital Camera COOLPIX S9100/S6100/S3100/P300/P500/L120/L23 ● Nikon Digital SLR Camera D5100 ● Digital Camera Bracket FSB-8
Instruments (including Surveying Instruments)	<ul style="list-style-type: none"> ● Digital Microscope ShuttlePix P-400R ● Non-contact multi-sensor 3D Metrology System HN-6060 ● Total Station Nivo^{1.C} 	
Other Products (including Ophthalmic Lenses)	<ul style="list-style-type: none"> ● Ophthalmic Lens NikonLite-DAS ● Ophthalmic Lens SEECOAT Plus ● Ophthalmic Lens Presio Go Digital 	<ul style="list-style-type: none"> ● Mini Step and Repeat System NES2-h04/h06

* New Products released between June 2010 - July 2011

* For other products, please refer to back numbers of Fact Book or our website <http://www.nikon.com/>



NIKON CORPORATION

Corporate Communications & IR Department
Shin-Yurakucho Bldg., 12-1, Yurakucho 1-chome, Chiyoda-ku,
Tokyo 100-8331, Japan
tel +81-3-3216-1032
URL: <http://www.nikon.com/>



This document is printed on FSC-certified paper, which is derived from well-managed forests and other controlled sources, with low volatile organic compound vegetable oil ink using planographic printing plates that require no dampening water.