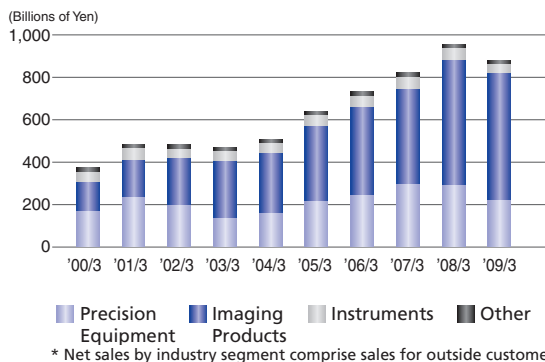


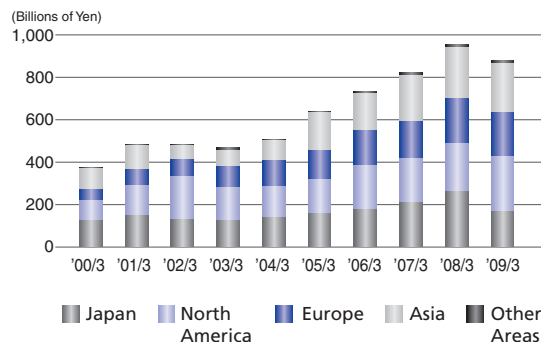
# Consolidated Financial Results

## Sales

### Net Sales by Industry Segment



### Net Sales in Japan and Export Sales by Region



(Millions of Yen)

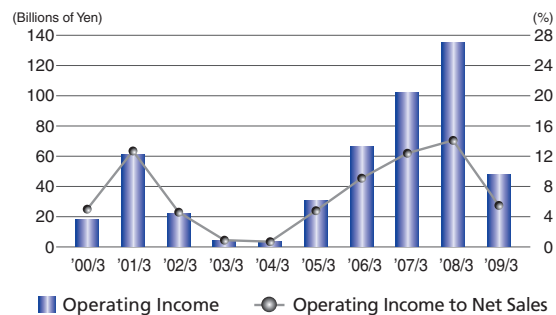
Fiscal Year-End	2000/3	2001/3	2002/3	2003/3	2004/3	2005/3	2006/3	2007/3	2008/3	2009/3
Net Sales *1	371,800	483,956	482,975	468,958	506,378	638,468	730,943	822,813	955,791	879,719
Net Sales by Industry Segment *1/*2 (figures in parentheses indicate net sales for outside customers)										
Precision Equipment	172,260 (166,218)	234,807 (230,565)	198,991 (194,927)	133,101 (131,126)	158,053 (156,571)	214,325 (212,470)	243,207 (242,317)	292,562 (291,912)	291,891 (290,814)	221,375 (219,915)
Imaging Products	137,247 (135,095)	180,111 (176,219)	221,577 (219,575)	271,955 (270,326)	284,712 (283,346)	355,489 (354,181)	416,606 (415,685)	449,790 (448,825)	588,110 (586,146)	597,413 (596,468)
Instruments	50,904 (49,460)	59,008 (57,792)	46,641 (45,410)	49,871 (48,696)	47,992 (46,705)	52,183 (50,657)	54,874 (53,280)	61,170 (59,251)	61,240 (59,042)	46,415 (44,642)
Other	31,241 (21,026)	43,610 (19,379)	48,175 (23,061)	41,875 (18,809)	39,643 (19,754)	44,252 (21,159)	49,832 (19,660)	57,244 (22,828)	56,422 (19,787)	50,399 (18,693)
Eliminations	-19,852	-33,581	-32,410	-27,845	-24,024	-27,783	-33,576	-37,954	-41,872	-35,884
Consumer Products	—	—	—	—	—	—	—	—	—	—
Industrial Instruments	—	—	—	—	—	—	—	—	—	—
Net Sales in Japan and Export Sales by Region *1										
Japan	124,610	147,272	128,505	121,504	136,675	156,713	173,144	207,699	258,994	163,682
Overseas	247,190	336,684	354,470	347,454	369,703	481,755	557,799	615,114	696,797	716,037
North America	95,557	141,828	202,242	157,163	146,623	160,840	209,675	207,845	229,826	261,368
Europe	52,001	75,535	81,815	100,577	122,583	138,792	166,127	176,261	208,915	208,957
Asia	95,194	114,676	65,172	76,864	96,726	175,193	173,307	217,939	244,736	232,034
Other Areas	4,436	4,643	5,239	12,849	3,770	6,928	8,688	13,068	13,318	13,677

\*1 From fiscal 2002, income from repairs is recorded in net sales as after sales service revenue.

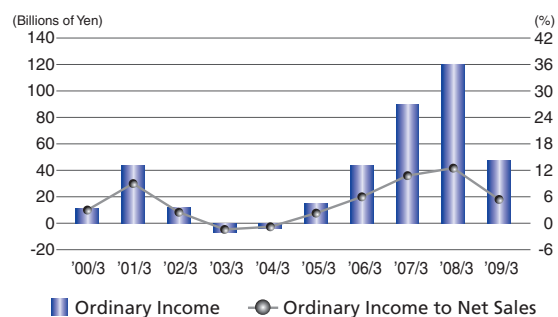
\*2 From fiscal 2001, Industry Segments changed in line with the in-house company system and figures for fiscal 2000 have been duly adjusted.

## Income

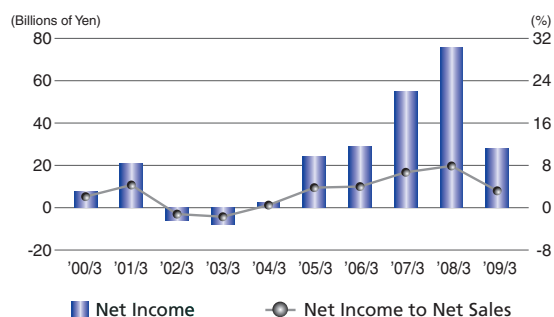
### Operating Income, Operating Income to Net Sales



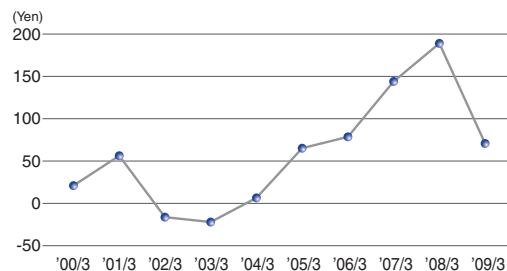
### Ordinary Income, Ordinary Income to Net Sales



### Net Income, Net Income to Net Sales



### Net Income per Share



(Millions of Yen Unless Indicated)

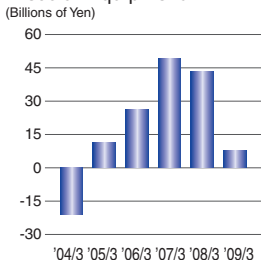
Fiscal Year-End	2000/3	2001/3	2002/3	2003/3	2004/3	2005/3	2006/3	2007/3	2008/3	2009/3
Operating Income	18,434	61,422	22,239	4,186	3,674	30,545	66,587	102,006	135,169	48,184
Operating Income to Net Sales (%)	5.0	12.7	4.6	0.9	0.7	4.8	9.1	12.4	14.1	5.5
Ordinary Income	11,318	43,321	12,213	-6,741	-4,280	14,693	43,496	89,551	120,139	47,689
Ordinary Income to Net Sales (%)	3.0	9.0	2.5	-1.4	-0.8	2.3	6.0	10.8	12.5	5.4
Net Income	7,770	20,910	-6,003	-8,142	2,409	24,141	28,944	54,824	75,483	28,055
Net Income to Net Sales (%)	2.1	4.3	-1.2	-1.7	0.5	3.8	4.0	6.7	7.9	3.2
Net Income per Share (Yen)	21.01	56.53	-16.23	-22.03	6.52	65.19	78.16	146.36	189.00	70.76

# Consolidated Financial Results

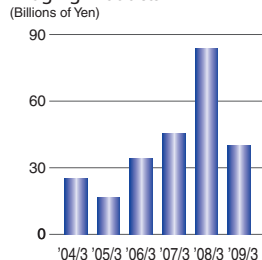
## Income

### Operating Income by Industry Segment

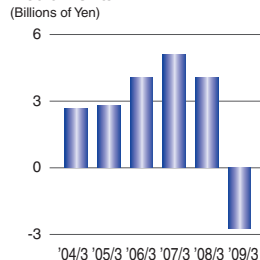
Precision Equipment



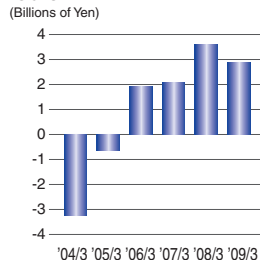
Imaging Products



Instruments



Other



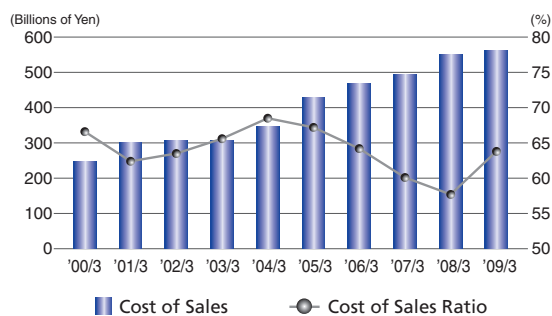
(Millions of Yen)

Fiscal Year-End	2000/3	2001/3	2002/3	2003/3	2004/3	2005/3	2006/3	2007/3	2008/3	2009/3
Operating Income by Industry Segment*										
Precision Equipment	9,147	44,486	3,634	-24,595	-20,806	11,386	26,375	49,320	43,348	8,041
Imaging Products	7,743	10,503	16,134	27,744	25,221	16,841	34,368	45,678	83,973	40,039
Instruments	817	5,190	467	1,841	2,685	2,825	4,085	5,122	4,081	-2,723
Other	873	1,728	1,577	-1,259	-3,231	-647	1,929	2,102	3,636	2,875
Eliminations	-147	-486	426	454	-194	137	-171	-217	129	-47
Consumer Products	—	—	—	—	—	—	—	—	—	—
Industrial Instruments	—	—	—	—	—	—	—	—	—	—

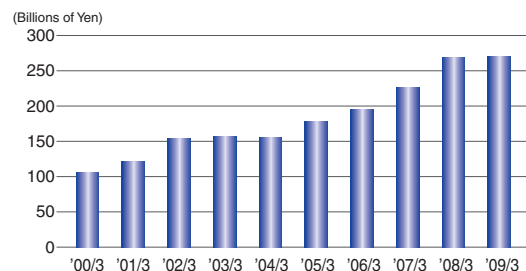
\* From fiscal 2001, Industry Segments changed in line with in-house company system and figures for fiscal 2000 have been duly adjusted.

## Cost and Expenses

### Cost of Sales / Cost of Sales Ratio



### SG&A Expenses



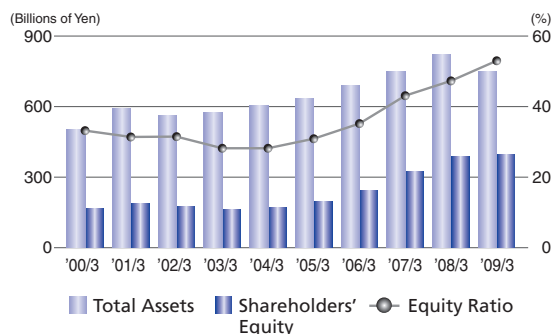
(Millions of Yen Unless Indicated)

Fiscal Year-End	2000/3	2001/3	2002/3	2003/3	2004/3	2005/3	2006/3	2007/3	2008/3	2009/3
Cost of Sales	247,472	301,758	306,793	307,503	346,897	429,143	468,943	494,663	551,550	561,642
Cost of Sales Ratio (%)	66.6	62.4	63.5	65.6	68.5	67.2	64.2	60.1	57.7	63.8
SG&A Expenses	105,893	120,775	153,943	157,269	155,805	178,780	195,413	226,143	269,071	269,891

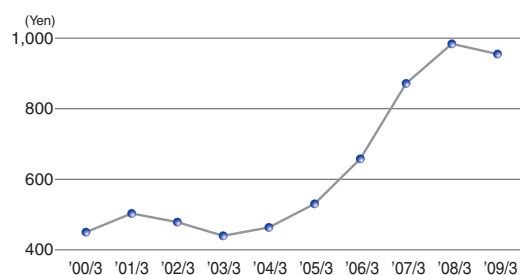
\* From fiscal 2002, after sales service revenue and its cost, previously recorded in SG&A expenses, are recorded in net sales and cost of sales, respectively.

## Assets, Liabilities, Shareholders' Equity

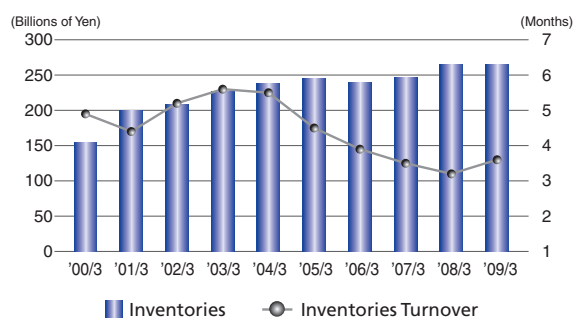
### Total Assets, Shareholders' Equity, Equity Ratio



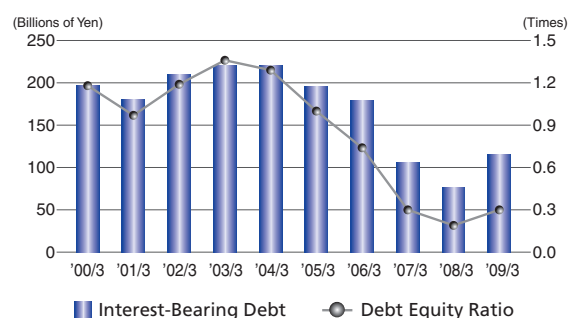
### Shareholders' Equity per Share



### Inventories / Inventories Turnover



### Interest-Bearing Debt / Debt Equity Ratio



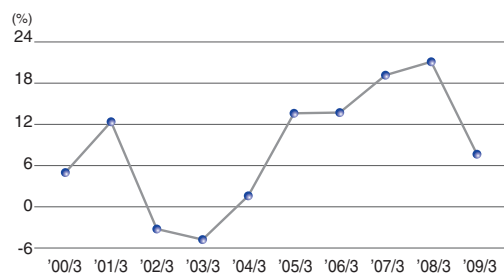
(Millions of Yen Unless Indicated)

Fiscal Year-End	2000/3	2001/3	2002/3	2003/3	2004/3	2005/3	2006/3	2007/3	2008/3	2009/3
Total Assets	502,174	593,453	561,275	576,911	606,513	633,426	690,919	748,939	820,621	749,805
Shareholders' Equity	166,494	186,118	176,960	162,463	171,194	196,030	243,122	322,588	388,485	397,576
Equity Ratio (%)	33.2	31.4	31.5	28.2	28.2	30.9	35.2	43.1	47.3	53.0
Shareholders' Equity per Share (Yen)	450.08	503.12	478.52	439.81	463.54	530.41	658.03	871.67	983.94	955.72
Inventories	153,847	199,797	208,410	226,627	237,506	245,623	238,846	246,400	264,720	265,213
Inventories Turnover (Months)	4.9	4.4	5.2	5.6	5.5	4.5	3.9	3.5	3.2	3.6
Interest-Bearing Debt	196,724	180,151	209,961	220,861	220,516	195,338	178,830	105,325	76,533	114,940
Debt Equity Ratio (Times)*	1.18	0.97	1.19	1.36	1.29	1.00	0.74	0.30	0.19	0.30

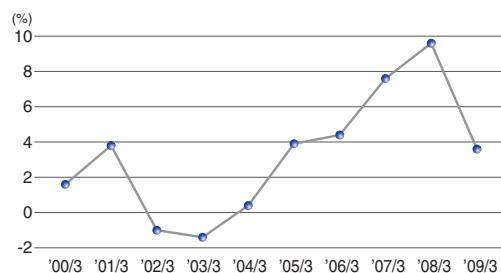
\* Interest-Bearing Debt/Shareholders' Equity

## ROE, ROA

### Return on Equity (ROE)



### Return on Assets (ROA)

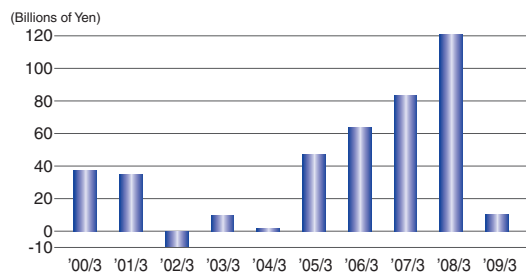


Fiscal Year-End	2000/3	2001/3	2002/3	2003/3	2004/3	2005/3	2006/3	2007/3	2008/3	2009/3
Return on Equity (ROE) (%)	4.7	11.9	-3.3	-4.8	1.4	13.1	13.2	18.5	20.4	7.3
Return on Assets (ROA) (%)	1.6	3.8	-1.0	-1.4	0.4	3.9	4.4	7.6	9.6	3.6

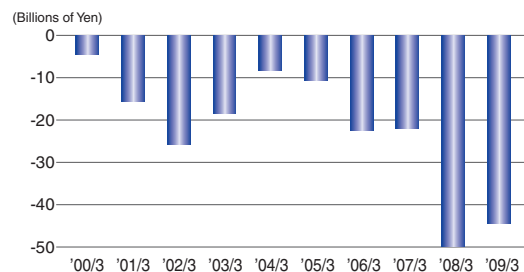
# Consolidated Financial Results

## Cash Flows

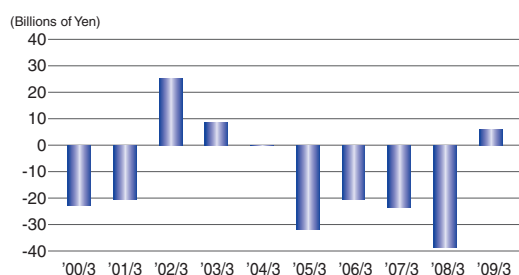
### Net Cash Provided by (Used in) Operating Activities



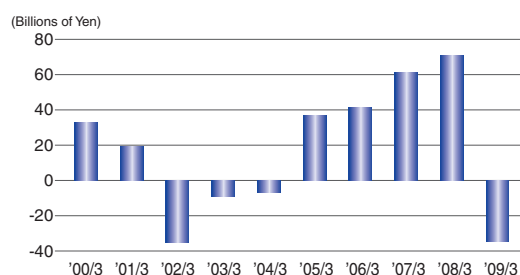
### Net Cash Used in Investing Activities



### Net Cash Provided by (Used in) Financial Activities



### Free Cash Flows

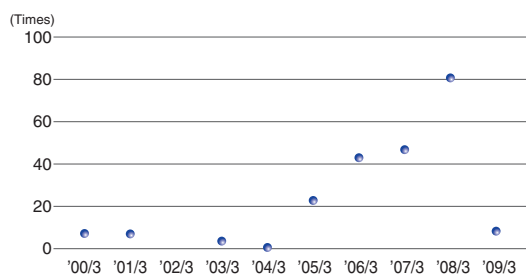


(Millions of Yen)

Fiscal Year-End	2000/3	2001/3	2002/3	2003/3	2004/3	2005/3	2006/3	2007/3	2008/3	2009/3
Net Cash Provided by (Used in) Operating Activities*	37,483	34,924	-9,470	9,404	1,399	47,128	63,744	83,200	120,839	10,112
Net Cash Used in Investing Activities*	-4,426	-15,693	-25,851	-18,532	-8,327	-10,542	-22,427	-21,898	-49,783	-44,518
Net Cash Provided by (Used in) Financial Activities*	-22,808	-20,634	25,113	8,645	-184	-31,785	-20,515	-23,673	-38,664	5,774
Free Cash Flows*	33,058	19,231	-35,322	-9,128	-6,928	36,585	41,317	61,302	71,056	-34,406

## Interest Coverage Ratio

### Interest Coverage Ratio

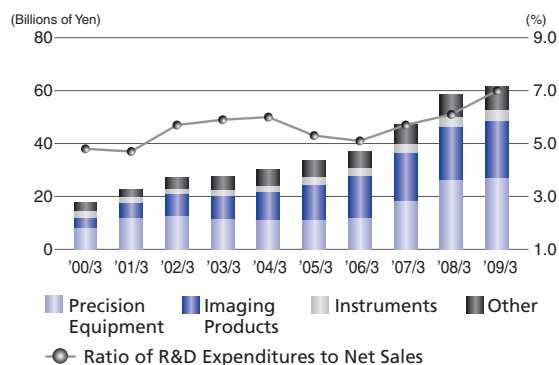


Fiscal Year-End	2000/3	2001/3	2002/3	2003/3	2004/3	2005/3	2006/3	2007/3	2008/3	2009/3
Interest Coverage Ratio (Times)*	7.2	7.0	—	3.6	0.6	22.8	43.0	46.8	80.7	8.3

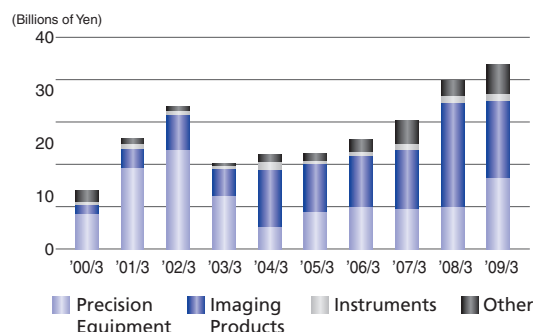
\* Net cash provided by operating activities/Interest expense (in consolidated statements of cash flows)  
Due to negative net cash provided by operating activities, data for fiscal 2002 is not indicated above.

## R&D Expenditures, Capital Expenditures, Depreciation and Amortization

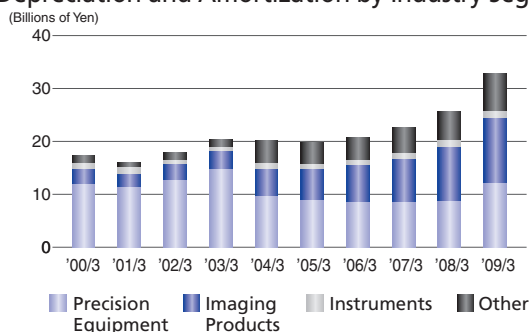
R&D Expenditures by Industry Segment / Ratio of R&D Expenditures to Net Sales



Capital Expenditures by Industry Segment



Depreciation and Amortization by Industry Segment



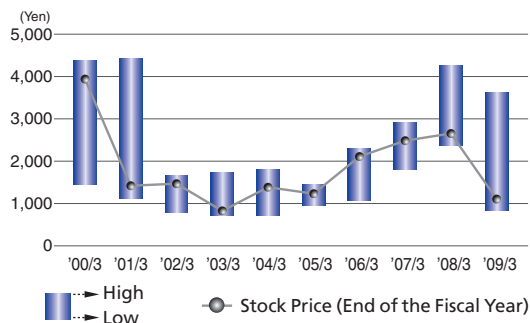
	(Millions of Yen Unless Indicated)									
Fiscal Year-End	2000/3	2001/3	2002/3	2003/3	2004/3	2005/3	2006/3	2007/3	2008/3	2009/3
R&D Expenditures	17,798	22,794	27,313	27,505	30,165	33,560	37,139	47,217	58,373	61,489
Ratio of R&D Expenditures to Net Sales (%)	4.8	4.7	5.7	5.9	6.0	5.3	5.1	5.7	6.1	7.0
R&D Expenditures by Industry Segment										
Precision Equipment	7,929	11,558	12,576	11,117	11,033	10,915	11,617	17,982	26,159	26,605
Imaging Products	3,931	5,617	8,140	8,876	10,397	13,262	15,754	18,307	19,949	21,902
Instruments	2,326	2,441	2,103	2,255	2,465	2,962	3,113	3,398	3,739	3,934
Other	3,612	3,204	4,493	5,287	6,214	6,420	6,654	7,529	8,525	9,050
Capital Expenditures*	13,881	25,996	33,545	20,225	22,266	22,458	25,817	30,431	39,829	43,467
Capital Expenditures by Industry Segment										
Precision Equipment	8,265	18,960	23,265	12,297	5,133	8,679	9,894	9,339	9,866	16,621
Imaging Products	2,103	4,655	8,385	6,404	13,381	11,183	11,905	13,872	24,470	18,255
Instruments	611	1,152	735	860	1,839	751	921	1,380	1,707	1,640
Other	2,900	1,227	1,158	662	1,912	1,844	3,096	5,838	3,784	6,950
Depreciation and Amortization*	17,251	16,007	17,917	20,435	20,213	19,704	20,759	22,625	25,678	32,909
Depreciation and Amortization by Industry Segment										
Precision Equipment	11,865	11,223	12,693	14,661	9,684	8,896	8,510	8,515	8,642	11,991
Imaging Products	2,854	2,595	3,011	3,447	5,063	5,833	6,889	8,142	10,133	12,247
Instruments	1,099	1,225	726	823	1,132	968	1,021	1,077	1,327	1,482
Other	1,432	962	1,485	1,502	4,332	4,006	4,338	4,890	5,574	7,187

\* Investments in or depreciation of property, plant and equipment and intangible fixed assets.

# Consolidated Financial Results

## Stock Price

Stock Price

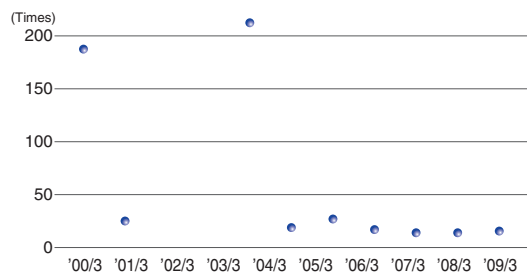


Fiscal Year-End	2000/3	2001/3	2002/3	2003/3	2004/3	2005/3	2006/3	2007/3	2008/3	2009/3
Stock Price (End of the Fiscal Year) (Yen)	3,940	1,421	1,469	827	1,385	1,233	2,110	2,485	2,655	1,106
High (Yen)	4,370	4,430	1,660	1,740	1,807	1,440	2,290	2,905	4,270	3,630
Low (Yen)	1,445	1,120	800	720	724	950	1,074	1,802	2,370	843

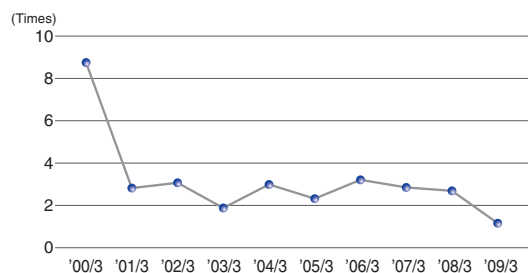
\* The stock price of Tokyo Stock Exchange

## PER, PBR

Price Earning Ratio (PER)



Price Book-Value Ratio (PBR)



Fiscal Year-End	2000/3	2001/3	2002/3	2003/3	2004/3	2005/3	2006/3	2007/3	2008/3	2009/3
Price Earning Ratio (PER) (Times) *1	187.5	25.1	—	—	212.4	18.9	27.0	17.0	14.0	15.6
Price Book-Value Ratio (PBR) (Times) *2	8.75	2.82	3.07	1.88	2.99	2.32	3.21	2.85	2.69	1.16

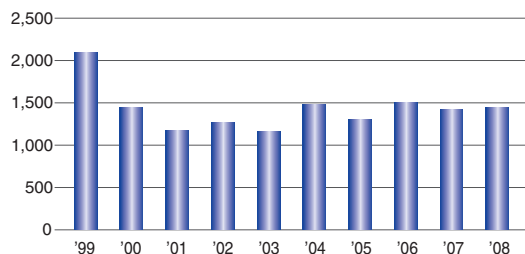
\*1 PER: Stock price (end of the fiscal year)/Net income per share

The figures for fiscal 2002 and 2003 are not indicated above due to recording a net loss for the relevant fiscal years.

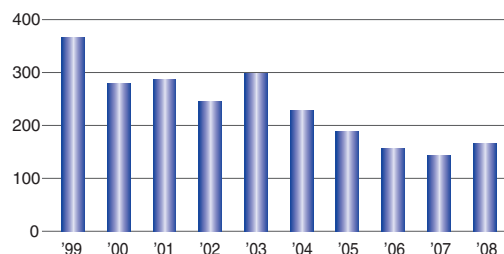
\*2 PBR: Stock price (end of the fiscal year)/Shareholders' equity per share

## Number of Patents

### Number of Patent Applications in Japan



### Number of U.S. Patents Granted

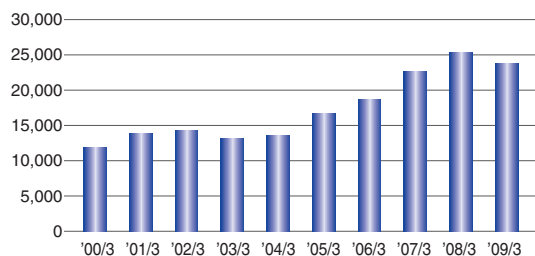


Year	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008
Number of Patent Applications in Japan*	2,092	1,447	1,174	1,267	1,156	1,482	1,299	1,509	1,420	1,445
Number of U.S. Patents Granted*	367	280	287	245	299	228	188	157	143	165

\* Years ending at December 31.

## Number of Employees

### Number of Employees



Fiscal Year-End	2000/3	2001/3	2002/3	2003/3	2004/3	2005/3	2006/3	2007/3	2008/3	2009/3
Number of Employees*	11,946	13,894	14,328	13,184	13,636	16,758	18,725	22,705	25,342	23,759

\* The figures exclude the dispatched personnel and those on leaves of absence.