

Industry Review by Business Segment

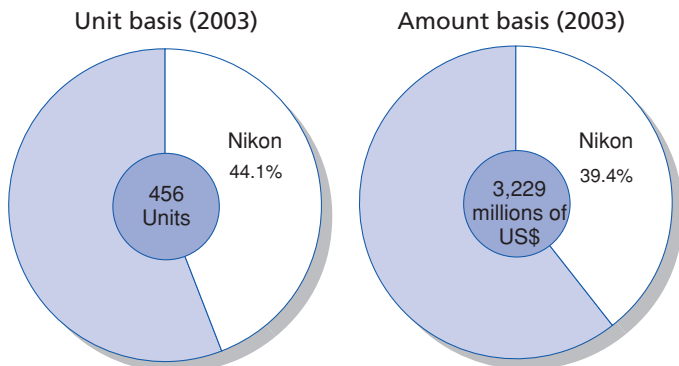
Precision Equipment Company

Sales of Nikon Steppers

Fiscal Year-End	Sales of Steppers (Units)				
	IC Steppers			LCD Steppers	Total
	Domestic Sales	Exports	Total		
1981/3	3	0	3		3
1982/3	20	0	20		20
1983/3	67	3	70		70
1984/3	140	10	150		150
1985/3	285	55	340		340
1986/3	150	50	200		200
1987/3	100	50	150	10	160
1988/3	200	83	283	7	290
1989/3	370	155	525	5	530
1990/3	275	170	445	15	460
1991/3	290	120	410	20	430
1992/3	170	110	280	21	301
1993/3	85	95	180	15	195
1994/3	140	205	345	25	370
1995/3	180	275	455	35	490
1996/3	275	290	565	30	595
1997/3	250	315	565	30	595
1998/3	155	265	420	45	465
1999/3	85	155	240	30	270
2000/3	90	215	305	45	350
2001/3	124 (3)	283 (4)	407 (7)	69	476
2002/3	74 (7)	176 (7)	250 (14)	62	312
2003/3	36 (8)	119 (4)	155 (12)	37	192
2004/3	81 (20)	124 (26)	205 (46)	52	257
Total	3,645 (38)	3,323 (41)	6,968 (79)	553	7,521

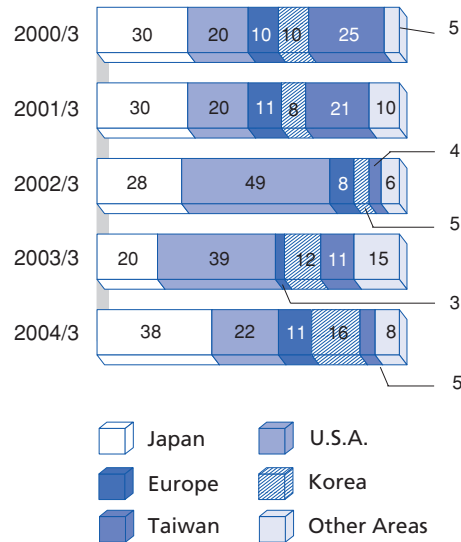
* From fiscal 2001, the figures reflect the changes in sales accounting standards of overseas consolidated subsidiaries.
 ** Figures in parentheses indicate used steppers.

Global Market Share of Nikon IC Steppers



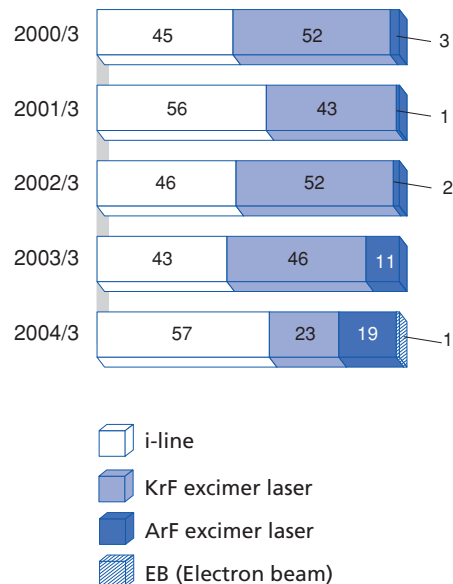
Source: Gartner Dataquest (April 2004) GJ04320
 * Used steppers are included.

Ratio of Sales of Nikon IC Steppers by Region (%)



*Used steppers are not included.

Ratio of Sales of Nikon IC Steppers by Light Source (%)



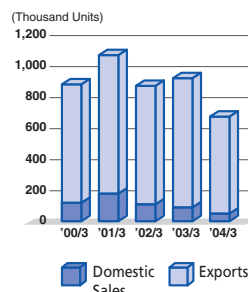
*Used steppers are not included.

Sales Units of Nikon Cameras and Interchangeable Camera Lenses

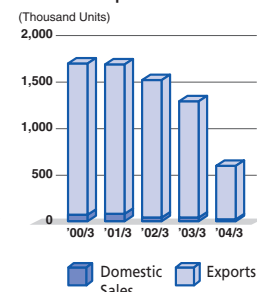
(Thousand Units)

Fiscal Year-End	Film SLR Cameras			Film Compact Cameras			Interchangeable Camera Lenses			Digital Cameras		
	Domestic Sales	Exports	Total	Domestic Sales	Exports	Total	Domestic Sales	Exports	Total	Domestic Sales	Exports	Total
2000/3	120	770	890	70	1,640	1,710	170	810	980	70	340	410
2001/3	180	900	1,080	80	1,620	1,700	230	850	1,080	160	520	680
2002/3	110	770	880	40	1,490	1,530	190	1,010	1,200	280	1,170	1,450
2003/3	90	840	930	40	1,260	1,300	160	1,070	1,230	770	2,590	3,360
2004/3	50	630	680	20	580	600	170	1,060	1,230	840	4,560	5,400

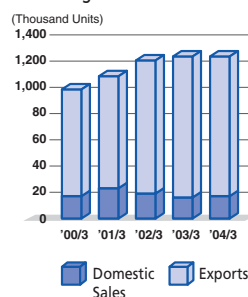
Film SLR Cameras



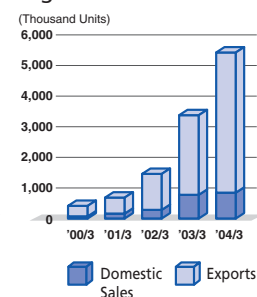
Film Compact Cameras



Interchangeable Camera Lenses



Digital Cameras

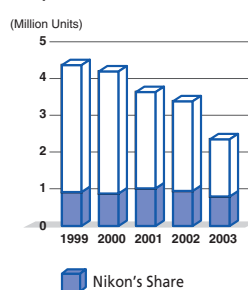


Shipments of Film Cameras

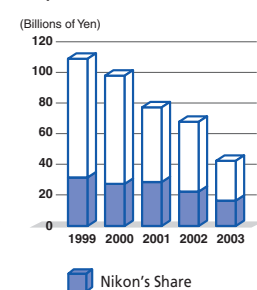
(SLR Cameras)

Year	Shipment Units (Million Units)	Nikon's Share (%)	Shipment Amounts (Billions of Yen)	Nikon's Share (%)
1999	4.36	21	108.8	29
2000	4.19	21	97.8	28
2001	3.63	28	77.2	37
2002	3.38	28	67.8	33
2003	2.35	34	42.4	39

Shipment Units



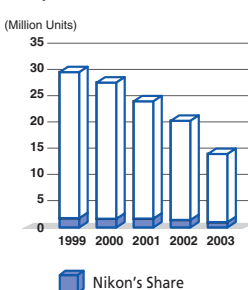
Shipment Amounts



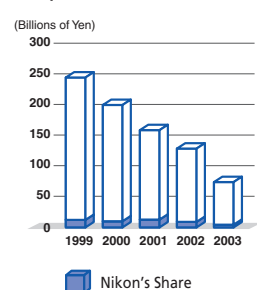
(Compact Cameras)

Year	Shipment Units (Million Units)	Nikon's Share (%)	Shipment Amounts (Billions of Yen)	Nikon's Share (%)
1999	29.46	6	243.8	5
2000	27.48	6	199.1	5
2001	23.93	7	158.2	8
2002	20.23	7	128.2	7
2003	13.93	5	73.7	6

Shipment Units



Shipment Amounts



Source: Camera & Imaging Products Association

*Shipment units=domestic shipment units+export units (domestic manufacturers only)

Shipment amounts=domestic shipment amounts+export amounts (domestic manufacturers only)

Industry Review by Business Segment

Shipments of Digital Cameras

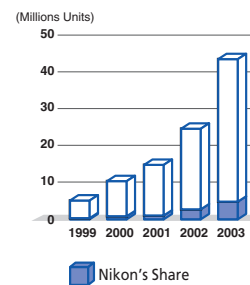
Year	Shipment Units (Million Units)	Nikon's Share (%)	Shipment Amounts (Billions of Yen)	Nikon's Share (%)
1999	5.09	6	227.9	9
2000	10.34	8	438.0	10
2001	14.75	7	545.4	10
2002	24.55	11	797.7	14
2003	43.41	11	1,225.0	13

Source: Camera & Imaging Products Association

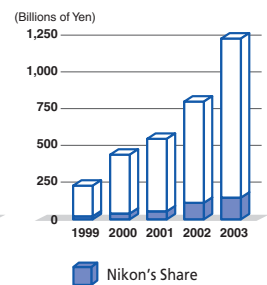
*Shipment units=domestic shipment units+export units (domestic manufacturers only)

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Shipment Units



Shipment Amounts



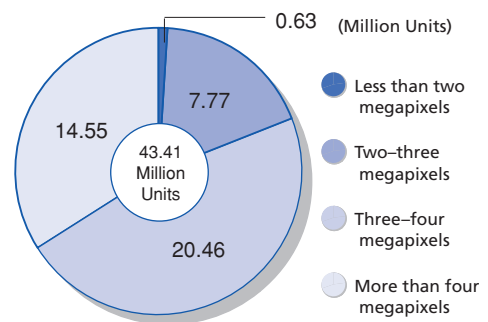
Shipment Units of Digital Cameras by the Number of Pixels

Year	(Million Units)					Total
	Less than one megapixel	One-two megapixels	Two-three megapixels	Three-four megapixels	More than four megapixels	
1999	1.13	2.31		1.65		5.09
2000	3.83		4.23		2.28	10.34
2001	3.38		6.885		4.485	14.75
2002	2.47		10.79		11.28	24.55
2003	0.63		7.77	20.46	14.55	43.41

Source: Camera & Imaging Products Association

*Domestic manufacturers only

Shipment Units in CY2003

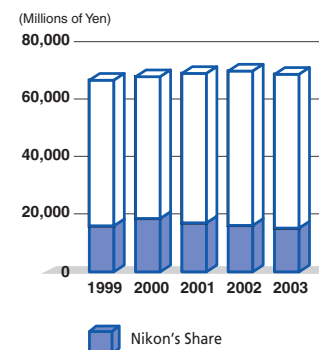


Instruments Company

Global Market of Microscopes

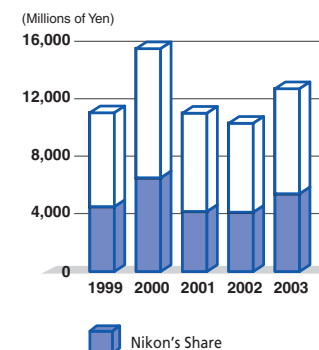
Year	(Millions of Yen)		
	Market Volume	Nikon	Share (%)
1999	66,480	15,972	24
2000	67,701	18,526	27
2001	68,845	17,003	25
2002	69,666	16,119	23
2003	68,535	15,189	22

(Source: Nikon)



Shipments of Measuring Instruments

Fiscal Year	(Millions of Yen)		
	Shipment Amounts	Nikon	Share (%)
1999	11,019	4,507	41
2000	15,468	6,508	42
2001	10,989	4,172	38
2002	10,289	4,120	40
2003	12,689	5,401	43



Source: Japan Optical Measuring Instruments Manufacturers' Association

*Measuring instruments include profile projectors, measuring microscopes and CNC video measuring systems.

Shipment amounts=domestic shipment amounts+export amounts (domestic manufacturers only)

** Each fiscal year ends March 31.

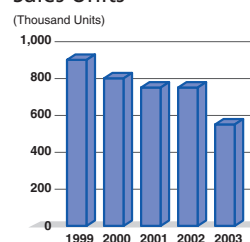
Sport Optics Business

Japanese Market of Binoculars

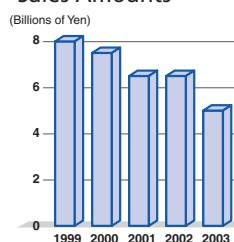
(Thousand Units, Billions of Yen)		
Year	Sales Units	Sales Amounts
1999	900	8.0
2000	800	7.5
2001	750	6.5
2002	750	6.5
2003	550	5.0

(Source: Nikon Vision Co., Ltd.)

Sales Units



Sales Amounts

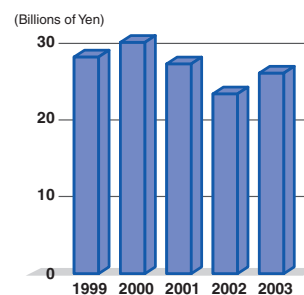


Surveying Instruments Business

Shipments of Surveying Instruments

(Billions of Yen)	
Year	Shipment Amounts
1999	28.2
2000	30.1
2001	27.3
2002	23.4
2003	26.1

(Source: Nikon-Trimble Co., Ltd.★)



* Shipment amounts=domestic sales amounts+export amounts (domestic manufacturers only)
 Products handled; Nikon-Trimble Co., Ltd. and other domestically produced products
 ★ Operations were transferred from Nikon Geotecs Co., Ltd. in July 2003

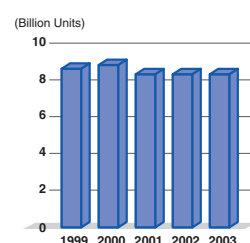
Eyewear Business

Global Market of Ophthalmic Lenses

(Billion Units, Billions of Yen)		
Year	Sales Units	Sales Amounts
1999	8.6	667.0
2000	8.8	670.0
2001	8.3	630.0
2002	8.3	630.0
2003	8.3	630.0

(Source: Nikon-Essilor Co., Ltd.)

Sales Units



Sales Amounts

