

Fact Book 2004

English Edition

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### **Nikon in Profile**

#### **Corporate Data**

**Company Name NIKON CORPORATION** 

**Head Office** Fuji Bldg., 2-3, Marunouchi 3-chome,

Chiyoda-ku, Tokyo 100-8331, Japan

tel: +81-3-3214-5311

**Chairman of the Board** 

& Chief Executive Officer Shoichiro Yoshida

**Date of Establishment** July 25, 1917

¥36,660 million Capital (As of March 31, 2004)

(For the year ended March 31, 2004)

**Number of Employees** (As of March 31, 2004)

**Outline of Business** 

Manufacture and sales of optical

4,310 (non-consolidated)

¥506,378 million (consolidated)

¥375,958 million (non-consolidated)

instruments

13,636 (consolidated)

#### **Plants in Profile**

Name	Address	Telephone	Activities
Ohi Plant	6-3, Nishi-Ohi 1-chome, Shinagawa-ku, Tokyo	+81-3-3773-1111	Development of basic technology,
	140-8601, Japan		development and designing of
			products for Imaging Company
Yokohama Plant	471, Nagaodai-cho, Sakae-ku, Yokohama,	+81-45-852-2111	Development, designing and
	Kanagawa, 244-8533, Japan		manufacture of products for Instruments
			Company and of LCD steppers
Sagamihara Plant	10-1, Asamizodai 1-chome, Sagamihara,	+81-42-740-6300	Manufacture of optical glasses and
	Kanagawa 228-0828, Japan		R&D of lenses
Kumagaya Plant	201-9, Oaza-miizugahara, Kumagaya, Saitama	+81-48-533-2111	Development, designing and
	360-8559, Japan		manufacture of IC steppers
Mito Plant	276-6, Motoishikawa-cho, Mito, Ibaraki	+81-29-240-1111	Development of manufacturing
	310-0843, Japan		technology and production of
			customized products

#### **Major Products**

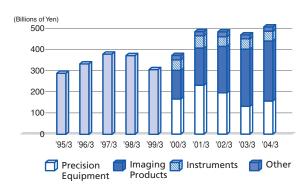
Precision Equipment Business (Precision Equipment Company)	IC and LCD steppers				
Imaging Products Business (Imaging Company)	Digital cameras, film cameras, interchangeable camera lenses, Speedlights, film scanners and photographic accessories				
Instruments Business (Instruments Company)	Biological microscopes, industrial microscopes, stereoscopic microscopes, measuring instruments, inspection equipment				
Customized Products Business (Customized Products Division)	Customized equipment, space-related equipment, astronomical-related equipment, nuclear power-related equipment, optical components				
CMP Systems Business (CMP Division)	CMP Systems				
Glass Business (Glass Division)	Glass business founded on glass materials technologies				
Sport Optics Business (Nikon Vision Co., Ltd.)	Binoculars, monoculars, Fieldscopes, Fieldmicroscopes, loupes, large objective diameter binoculars, sightseeing binoculars, laser rangefinders				
Surveying Instruments Business (Nikon-Trimble Co., Ltd.)	Total stations, GPS systems, laser facilities for construction, theodolites and automatic levels, surveying CAD system				
Eyewear Business (Nikon Eyewear Co., Ltd.) (Nikon-Essilor Co., Ltd.)	Ophthalmic frames, sunglasses, loupes, ophthalmic lenses and hearing a				

<sup>\*</sup>The three companies and three divisions in parentheses are Nikon Corporation's organizational names.

### **Consolidated Financial Results**

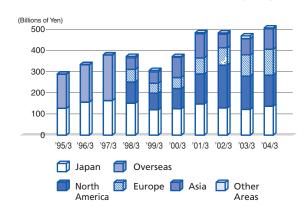
#### Sales

#### Net Sales by Industry Segment



<sup>\*</sup> Net sales by industry segment comprise sales for outside customers

### Net Sales in Japan and Export Sales by Region



(Millions of Yen)

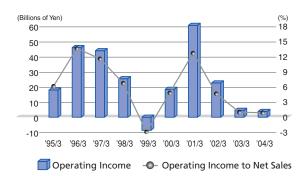
Fiscal Year-End	1995/3	1996/3	1997/3	1998/3	1999/3	2000/3	2001/3	2002/3	2003/3	2004/3
Net Sales *1	288,485	332,799	379,089	372,145	305,764	371,800	483,956	482,975	468,958	506,378
Net Sales by Industry Segme	nt *1/*2 (figure	s in parenthe	eses indicate	net sales for	outside cus	tomers)				
Precision Equipment	_	_	_	_	_	172,260 (166,218)	234,807 (230,565)	198,991 (194,927)	133,101 (131,126)	158,053 (156,571)
Imaging Products	<del>_</del>		<del>_</del>	<del></del>	<del></del>	137,247 (135,095)	180,111 (176,219)	221,577 (219,575)	271,955 (270,326)	284,712 (283,346)
Instruments	<del>-</del>	<del>_</del>	_	_	_	50,904 (49,460)	59,008 (57,792)	46,641 (45,410)	49,871 (48,696)	47,992 (46,705)
Other	_	<u> </u>	_	_	_	31,241 (21,026)	43,610 (19,379)	48,175 (23,061)	41,875 (18,809)	39,643 (19,754)
Eliminations				—	—	-19,852	-33,581	-32,410	-27,845	-24,024
Consumer Products	115,372	106,918	131,282	130,266	139,204	_	_	_	_	_
Industrial Instruments	173,113	225,881	247,806	241,879	166,560	<del>-</del>		<del>-</del>	<del>-</del>	_
Net Sales in Japan and Export Sales I	by Region *1									
Japan	126,521	155,970	163,337	150,985	119,395	124,610	147,272	128,505	121,504	136,675
Overseas	161,964	176,829	215,752	221,160	186,369	247,190	336,684	354,470	347,454	369,703
North America	_	_	_	99,830	78,869	95,557	141,828	202,242	157,163	146,623
Europe	<del></del>	<del></del>	<del>-</del>	59,794	46,713	52,001	75,535	81,815	100,577	122,583
Asia		<del>-</del>	_	54,453	53,754	95,194	114,676	65,172	76,864	96,726
Other Areas	<del>-</del>	<del>-</del>		7,080	7,032	4,436	4,643	5,239	12,849	3,770

<sup>\*1</sup> From fiscal 2002, income from repairs is recorded in net sales as after sales service revenue.

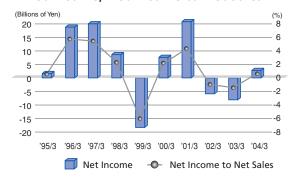
<sup>\*2</sup> From fiscal 2001, Industry Segments changed in line with the in-house company system and figures for fiscal 2000 have been duly adjusted.

#### Income

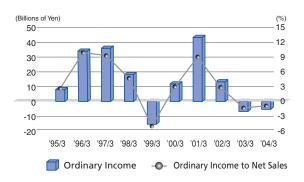
#### Operating Income, Operating Income to Net Sales

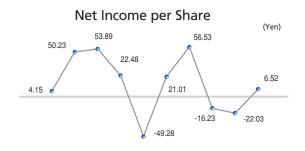


#### Net Income, Net Income to Net Sales



#### Ordinary Income, Ordinary Income to Net Sales





'95/3 '96/3 '97/3 '98/3 '99/3 '00/3 '01/3 '02/3 '03/3 '04/3

#### (Millions of Yen Unless Indicated)

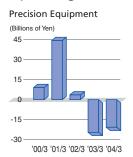
Fiscal Year-End	1995/3	1996/3	1997/3	1998/3	1999/3	2000/3	2001/3	2002/3	2003/3	2004/3
Operating Income*	18,063	46,057	44,348	25,504	-8,741	18,434	61,422	22,239	4,186	3,674
Operating Income to Net Sales (%)*	6.3	13.8	11.7	6.9	-2.9	5.0	12.7	4.6	0.9	0.7
Ordinary Income	7,185	33,560	35,154	17,674	-16,496	11,318	43,321	12,213	-6,741	-4,280
Ordinary Income to Net Sales (%)	2.5	10.1	9.3	4.7	-5.4	3.0	9.0	2.5	-1.4	-0.8
Net Income	1,535	18,581	19,936	8,318	-18,232	7,770	20,910	-6,003	-8,142	2,409
Net Income to Net Sales (%)	0.5	5.6	5.3	2.2	-6.0	2.1	4.3	-1.2	-1.7	0.5
Net Income per Share (Yen)	4.15	50.23	53.89	22.48	-49.28	21.01	56.53	-16.23	-22.03	6.52

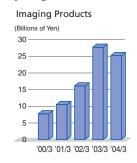
<sup>\*</sup> The figures for operating income through to fiscal 1998 have been prepared in accordance with the old Japanese accounting regulations.

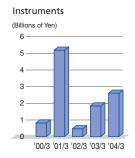
### **Consolidated Financial Results**

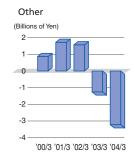
#### Income

#### Operating Income by Industry Segment









								(Millions	of Yen Unles	s Indicated)
Fiscal Year-End	1995/3	1996/3	1997/3	1998/3	1999/3	2000/3	2001/3	2002/3	2003/3	2004/3
Operating Income by Industry Seg	gment*									
Precision Equipment	_	_	_	_	_	9,147	44,486	3,634	-24,595	-20,806
Imaging Products	<del></del>	_	<del>-</del>	<del>-</del>	<del>-</del>	7,743	10,503	16,134	27,744	25,221
Instruments	<del></del>	_	<del>-</del>	<del>-</del>	<del>-</del>	817	5,190	467	1,841	2,685
Other	<del></del>	_	<del>-</del>	<del>-</del>	<del>-</del>	873	1,728	1,577	-1,259	-3,231
Eliminations	<del></del>	_	<del>-</del>	<del>-</del>	<del>-</del>	-147	-486	426	454	-194
Consumer Products	-10,364	-6,770	-5,837	2,044	2,521	_	_	_	_	_
Industrial Instruments	28,427	52,827	50,186	23,460	-11,262	_	_	_	<del>-</del>	_

<sup>\*</sup> From fiscal 2001, Industry Segments changed in line with in-house company system and figures for fiscal 2000 have been duly adjusted.

#### **Cost and Expenses**



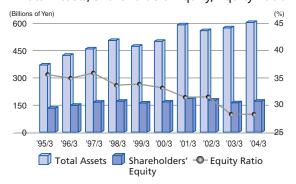


								(Millions of	Yen Unless	Indicated)
Fiscal Year-End	1995/3	1996/3	1997/3	1998/3	1999/3	2000/3	2001/3	2002/3	2003/3	2004/3
Cost of Sales	187,344	188,726	219,791	224,545	205,984	247,472	301,758	306,793	307,503	346,897
Cost of Sales Ratio (%)	64.9	56.7	58.0	60.3	67.4	66.6	62.4	63.5	65.6	68.5
SG&A Expenses	83,077	98,015	114,949	122,095	108,521	105,893	120,775	153,943	157,269	155,805

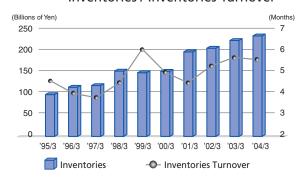
<sup>\*</sup> From fiscal 2002, after sales service revenue and its cost, previously recorded in SG&A expenses, are recorded in net sales and cost of sales, respectively.

#### Assets, Liabilities, Shareholders' Equity

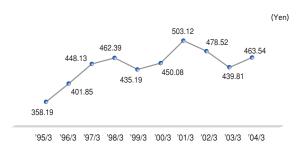
#### Total Assets, Shareholders' Equity, Equity Ratio



#### Inventories / Inventories Turnover



#### Shareholders' Equity per Share



#### Interest-Bearing Debt / Debt Equity Ratio



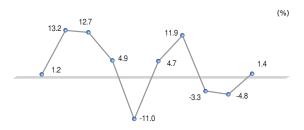
(Millions of Yen Unless Indicated)

Fiscal Year-End	1995/3	1996/3	1997/3	1998/3	1999/3	2000/3	2001/3	2002/3	2003/3	2004/3
Total Assets	371,390	425,083	460,271	507,326	474,964	502,174	593,453	561,275	576,911	606,513
Shareholders' Equity	132,505	148,657	165,773	171,051	160,990	166,494	186,118	176,960	162,463	171,194
Equity Ratio (%)	35.7	35.0	36.0	33.7	33.9	33.2	31.4	31.5	28.2	28.2
Shareholders' Equity per Share (Yen)	358.19	401.85	448.13	462.39	435.19	450.08	503.12	478.52	439.81	463.54
Inventories	98,844	116,229	120,175	154,368	150,576	153,847	199,797	208,410	226,627	237,506
Inventories Turnover (Months)	4.5	3.9	3.7	4.4	6.0	4.9	4.4	5.2	5.6	5.5
Interest-Bearing Debt	150,922	162,627	180,442	216,221	222,266	196,724	180,151	209,961	220,861	220,516
Debt Equity Ratio (Times)*	1.14	1.09	1.09	1.26	1.38	1.18	0.97	1.19	1.36	1.29

<sup>\*</sup> Interest-Bearing Debt/Shareholders' Equity

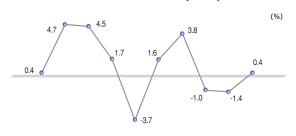
#### ROE, ROA

#### Return on Equity (ROE)



'95/3 '96/3 '97/3 '98/3 '99/3 '00/3 '01/3 '02/3 '03/3 '04/3

#### Return on Assets (ROA)



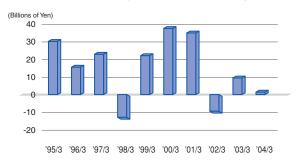
'95/3 '96/3 '97/3 '98/3 '99/3 '00/3 '01/3 '02/3 '03/3 '04/3

Fiscal Year-End	1995/3	1996/3	1997/3	1998/3	1999/3	2000/3	2001/3	2002/3	2003/3	2004/3
Return on Equity (ROE) (%)	1.2	13.2	12.7	4.9	-11.0	4.7	11.9	-3.3	-4.8	1.4
Return on Assets (ROA) (%)	0.4	4.7	4.5	1.7	-3.7	1.6	3.8	-1.0	-1.4	0.4

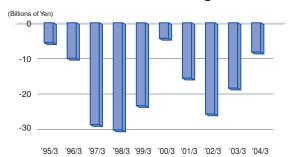
### **Consolidated Financial Results**

#### **Cash Flows**

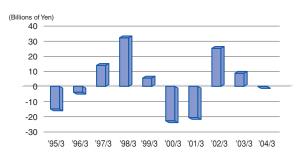
#### Net Cash Provided by (Used in) Operating Activities



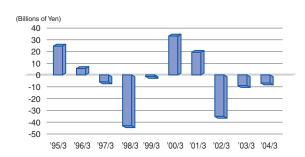
#### Net Cash Used in Investing Activities



#### Net Cash Provided by (Used in) Financial Activities



#### Free Cash Flows

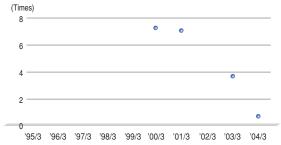


									(Millio	ns of Yen)
Fiscal Year-End	1995/3	1996/3	1997/3	1998/3	1999/3	2000/3	2001/3	2002/3	2003/3	2004/3
Net Cash Provided by (Used in) Operating Activities*	30,148	15,543	22,877	-12,918	22,088	37,483	34,924	-9,470	9,404	1,399
Net Cash Used in Investing Activities*	-5,649	-10,087	-28,866	-30,378	-23,496	-4,426	-15,693	-25,851	-18,532	-8,327
Net Cash Provided by (Used in) Financial Activities*	-14,963	-3,961	13,845	32,108	5,458	-22,808	-20,634	25,113	8,645	-184
Free Cash Flows*	24,499	5,456	-5,989	-43,296	-1,408	33,058	19,231	-35,322	-9,128	-6,928

<sup>\*</sup> Fiscal 1995–1998: The figures are calculated solely for comparative purposes.

#### **Interest Coverage Ratio**

#### Interest Coverage Ratio



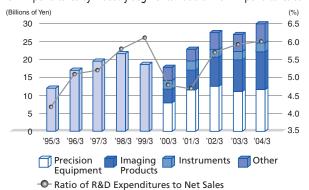
Fiscal Year-End	1995/3	1996/3	1997/3	1998/3	1999/3	2000/3	2001/3	2002/3	2003/3	2004/3
Interest Coverage Ratio (Times)*	_	_	_	_	_	7.2	7.0	_	3.6	0.6

<sup>\*</sup>Net cash provided by operating activities/Interest expense (in consolidated statements of cash flows)
The figures have not been calculated before fiscal 1999.

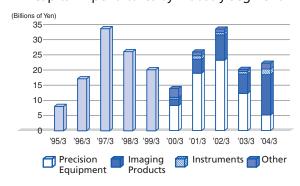
Due to negative net cash provided by operating activities, data for fiscal 2002 is not indicated above.

#### **R&D Expenditures, Capital Expenditures, Depreciation and Amortization**

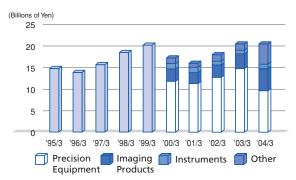
#### R&D Expenditures by Industry Segment / Ratio of R&D Expenditures to Net Sales



#### Capital Expenditures by Industry Segment



#### Depreciation and Amortization by Industry Segment

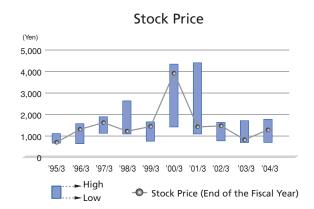


								(Millions o	of Yen Unless	s Indicated)
Fiscal Year-End	1995/3	1996/3	1997/3	1998/3	1999/3	2000/3	2001/3	2002/3	2003/3	2004/3
R&D Expenditures	12,050	16,951	19,681	21,633	18,729	17,798	22,794	27,313	27,505	30,165
Ratio of R&D Expenditures to Net Sales (	(%) 4.2	5.1	5.2	5.8	6.1	4.8	4.7	5.7	5.9	6.0
R&D Expenditures by Industry Se	egment									
Precision Equipment	_	_	_	_	_	7,929	11,558	12,576	11,117	11,033
Imaging Products	<del></del>	<del>-</del>	<del>-</del>	<del>-</del>	<del>-</del>	3,931	5,617	8,140	8,876	10,397
Instruments	<del></del>				<del>_</del>	2,326	2,441	2,103	2,255	2,465
Other	<del>_</del>			<del>_</del>	<del>_</del>	3,612	3,204	4,493	5,287	6,214
Capital Expenditures*	8,054	17,206	33,757	26,168	20,719	13,881	25,996	33,545	20,225	22,266
Capital Expenditures by Industry	/ Segment									
Precision Equipment	_	_	_	_	_	8,265	18,960	23,265	12,297	5,133
Imaging Products	<del></del>	<del>-</del>	<del>-</del>	<del>-</del>	<del>-</del>	2,103	4,655	8,385	6,404	13,381
Instruments	<del></del>				<del>_</del>	611	1,152	735	860	1,839
Other	<del>-</del>	<del>-</del>	<del>-</del>	<del>-</del>	<del>-</del>	2,900	1,227	1,158	662	1,912
Depreciation and Amortization*	14,708	13,715	15,635	18,407	20,110	17,251	16,007	17,917	20,435	20,213
Depreciation and Amortization	by Industry	Segment								
Precision Equipment	_	_	_	_	_	11,865	11,223	12,693	14,661	9,684
Imaging Products	<del>_</del>	<del>-</del>			<del>_</del>	2,854	2,595	3,011	3,447	5,063
Instruments					<del>_</del>	1,099	1,225	726	823	1,132
Other	<del>_</del>			<del>_</del>	<del>_</del>	1,432	962	1,485	1,502	4,332

<sup>\*</sup> Fiscal 1995–1999: Investments in or depreciation of property, plant and equipment, intangible fixed assets and long-term prepaid expenses. Fiscal 2000–2004: Investments in or depreciation of property, plant and equipment and intangible fixed assets.

### **Consolidated Financial Results**

#### **Stock Price**

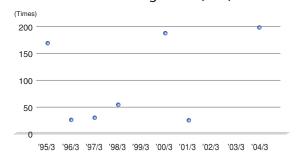


Fiscal Year-End	1995/3	1996/3	1997/3	1998/3	1999/3	2000/3	2001/3	2002/3	2003/3	2004/3
Stock Price (End of the Fiscal	Year) (Yen) 701	1,310	1,620	1,220	1,440	3,940	1,421	1,469	827	1,291
High (Yen)	1,140	1,600	1,920	2,660	1,682	4,370	4,430	1,660	1,740	1,807
Low (Yen)	694	665	1,150	1,120	785	1,445	1,120	800	720	724

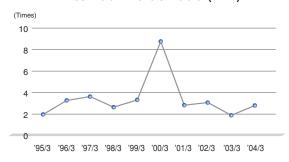
The stock price of Tokyo Stock Exchange

#### PER, PBR

#### Price Earning Ratio (PER)



#### Price Book-Value Ratio (PBR)



Fiscal Year-End	1995/3	1996/3	1997/3	1998/3	1999/3	2000/3	2001/3	2002/3	2003/3	2004/3
Price Earning Ratio (PER) (Times) *1	168.9	26.1	30.1	54.3	_	187.5	25.1	_	_	198.0
Price Book-Value Ratio (PBR) (Times) *2	1.96	3.26	3.62	2.64	3.31	8.75	2.82	3.07	1.88	2.79

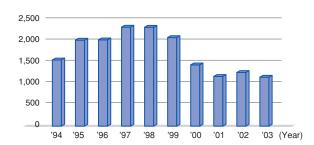
 $<sup>^{\</sup>rm *1}$  PER: Stock price (end of the fiscal year)/Net income per share

The figures for fiscal 1999, 2002 and 2003 are not indicated above due to recording a net loss for the relevant fiscal years.

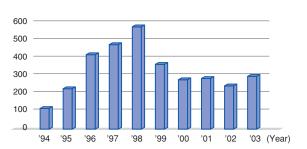
<sup>\*2</sup> PBR: Stock price (end of the fiscal year)/Shareholders' equity per share

#### **Number of Patents**

#### Number of Patent Applications in Japan



#### Number of U.S. Patents Granted

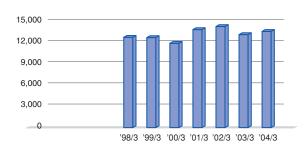


Year	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003
Number of Patent Applications in Japan*	1,563	2,031	2,038	2,338	2,336	2,092	1,447	1,174	1,267	1,156
Number of U.S.Patents Granted*	117	229	422	479	580	367	280	287	245	299

<sup>\*</sup> Years ending at December 31.

#### **Number of Employees**

#### **Number of Employees**



Fiscal Year-End	1995/3	1996/3	1997/3	1998/3	1999/3	2000/3	2001/3	2002/3	2003/3	2004/3
Number of Employees*	_	_	_	12,797	12,761	11,946	13,894	14,328	13,184	13,636

<sup>\*</sup> The figures for fiscal 1998 and 1999 include Nikon's personnel dispatched to unconsolidated subsidiaries and associated companies. From fiscal 2000, the figures exclude the dispatched personnel and those on leaves of absence.

### **Non-Consolidated Financial Results**

#### **Sales**

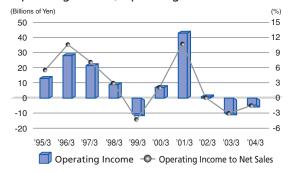


									(Millio	ons of Yen)
Fiscal Year-End	1995/3	1996/3	1997/3	1998/3	1999/3	2000/3	2001/3	2002/3	2003/3	2004/3
Net Sales	229,190	259,557	295,820	293,932	252,495	308,604	391,320	325,222	342,626	375,958

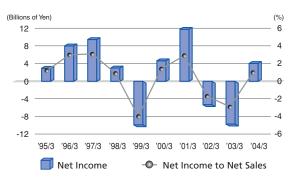
<sup>\*</sup> From fiscal 2002, income from repairs is included in net sales as after sales service revenue.

#### **Income**

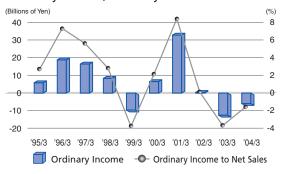
#### Operating Income, Operating Income to Net Sales



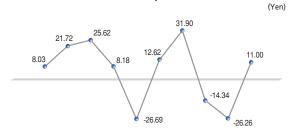
#### Net Income, Net Income to Net Sales



#### Ordinary Income, Ordinary Income to Net Sales



#### Net Income per Share



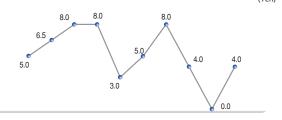
95/3 96/3 97/3 98/3 99/3 00/3 01/3 02/3 03/3 04/3

								(Millions	of Yen Unles	s Indicated)
Fiscal Year-End	1995/3	1996/3	1997/3	1998/3	1999/3	2000/3	2001/3	2002/3	2003/3	2004/3
Operating Income	13,066	28,138	21,541	8,975	-10,404	7,021	43,021	891	-9,826	-4,692
Operating Income to Net Sales (%)	5.7	10.8	7.3	3.1	-4.1	2.3	11.0	0.3	-2.9	-1.3
Ordinary Income	5,878	18,845	16,477	8,362	-9,622	6,541	32,886	390	-12,564	-5,933
Ordinary Income to Net Sales (%)	2.6	7.3	5.6	2.8	-3.8	2.1	8.4	0.1	-3.7	-1.6
Net Income	2,971	8,038	9,477	3,029	-9,873	4,671	11,804	-5,302	-9,706	4,063
Net Income to Net Sales (%)	1.3	3.1	3.2	1.0	-3.9	1.5	3.0	-1.6	-2.8	1.1
Net Income per Share (Yen)	8.03	21.72	25.62	8.18	-26.69	12.62	31.90	-14.34	-26.26	11.00

#### **Cash Dividends per Share**

#### Cash Dividends per Share

(Yen)

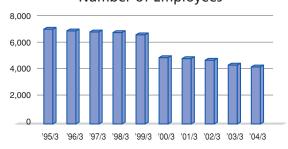


'95/3 '96/3 '97/3 '98/3 '99/3 '00/3 '01/3 '02/3 '03/3 '04/3

Fiscal Year-End	1995/3	1996/3	1997/3	1998/3	1999/3	2000/3	2001/3	2002/3	2003/3	2004/3
Cash Dividends per Share (Yen)	5.0	6.5	8.0	8.0	3.0	5.0	8.0	4.0	0.0	4.0

#### **Number of Employees**

### **Number of Employees**



Fiscal Year-End	1995/3	1996/3	1997/3	1998/3	1999/3	2000/3	2001/3	2002/3	2003/3	2004/3
Number of Employees*	7,164	7,034	6,955	6,907	6,739	5,013	4,941	4,818	4,450	4,310

 $<sup>{\</sup>rm * From \ fiscal \ 2000, \ the \ figures \ do \ not \ include \ personnel \ dispatched \ to \ subsidiaries \ and \ associated \ companies.}$ 

### **Industry Review by Business Segment**

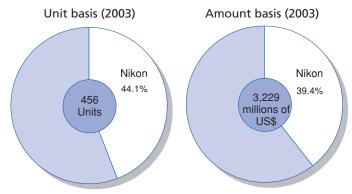
#### **Precision Equipment Company**

#### Sales of Nikon Steppers

		Sales of Steppers (Units)							
		IC Steppers		LCD Steppers	Total				
Fiscal Year-End	Domestic Sales	Exports	Total						
1981/3	3	0	3		3				
1982/3	20	0	20		20				
1983/3	67	3	70		70				
1984/3	140	10	150		150				
1985/3	285	55	340		340				
1986/3	150	50	200		200				
1987/3	100	50	150	10	160				
1988/3	200	83	283	7	290				
1989/3	370	155	525	5	530				
1990/3	275	170	445	15	460				
1991/3	290	120	410	20	430				
1992/3	170	110	280	21	301				
1993/3	85	95	180	15	195				
1994/3	140	205	345	25	370				
1995/3	180	275	455	35	490				
1996/3	275	290	565	30	595				
1997/3	250	315	565	30	595				
1998/3	155	265	420	45	465				
1999/3	85	155	240	30	270				
2000/3	90	215	305	45	350				
2001/3	124 (3)	283 (4)	407 (7)	69	476				
2002/3	74 (7)	176 (7)	250 (14)	62	312				
2003/3	36 (8)	119 (4)	155 (12)	37	192				
2004/3	81 (20)	124 (26)	205 (46)	52	257				
Total	3,645 (38)	3,323 (41)	6,968 (79)	553	7,521				

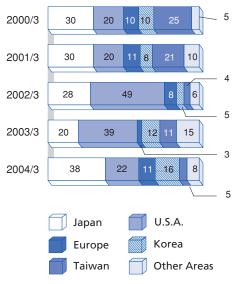
<sup>\*</sup> From fiscal 2001, the figures reflect the changes in sales accounting standards of overseas consolidated subsidiaries.

#### Global Market Share of Nikon IC Steppers



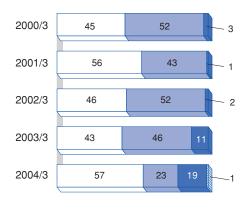
Source: Gartner Dataquest (April 2004) GJ04320

#### Ratio of Sales of Nikon IC Steppers by Region (%)



<sup>\*</sup>Used steppers are not included.

#### Ratio of Sales of Nikon IC Steppers by Light Source (%)





<sup>\*</sup>Used steppers are not included.

<sup>\*\*</sup> Figures in parentheses indicate used steppers.

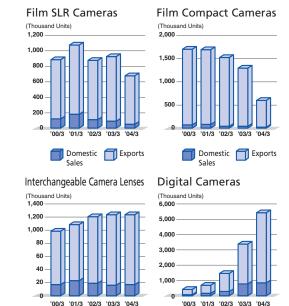
<sup>\*</sup> Used steppers are included.

#### **Imaging Company**

#### Sales Units of Nikon Cameras and Interchangeable Camera Lenses

(Thousand Units)

Fiscal Year-End	Film S	SLR Ca	meras	Comp	Film act Ca	meras		rchang nera Le		Dig	ital Can	neras
	Domestic	С		Domest	ic		Domest	ic		Domest	ic	
	Sales	Export	Total	Sales	Exports	Total	Sales	Export	s Total	Sales	Exports	Total
2000/3	120	770	890	70	1,640	1,710	170	810	980	70	340	410
2001/3	180	900	1,080	80	1,620	1,700	230	850	1,080	160	520	680
2002/3	110	770	880	40	1,490	1,530	190	1,010	1,200	280	1,170	1,450
2003/3	90	840	930	40	1,260	1,300	160	1,070	1,230	770	2,590 3	3,360
2004/3	50	630	680	20	580	600	170	1,060	1,230	840	4,560 \$	5,400



#### **Shipments of Film Cameras**

#### (SLR Cameras)

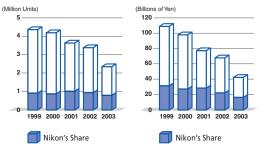
Year	Shipment Units (Million Units)	Nikon's Share (%)	Shipment Amounts (Billions of Yen)	Nikon's Share (%)
1999	4.36	21	108.8	29
2000	4.19	21	97.8	28
2001	3.63	28	77.2	37
2002	3.38	28	67.8	33
2003	2.35	34	42.4	39

#### **Shipment Units**

Domestic Exports

#### **Shipment Amounts**

Domestic Exports



#### (Compact Cameras)

Year	Shipment Units (Million Units)	Nikon's Share (%)	Shipment Amounts (Billions of Yen)	Nikon's Share (%)
1999	29.46	6	243.8	5
2000	27.48	6	199.1	5
2001	23.93	7	158.2	8
2002	20.23	7	128.2	7
2003	13.93	5	73.7	6

Source: Camera & Imaging Products Association

\*Shipment units=domestic shipment units+export units (domestic manufacturers only)

Shipment amounts=domestic shipment amounts+export amounts (domestic manufacturers only)

# Shipment Units Shipment Amounts (Million Units) (Billions of Yen) 35 300



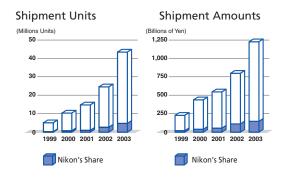
### **Industry Review by Business Segment**

#### **Shipments of Digital Cameras**

Year	Shipment Units (Million Units)	Nikon's Share (%)	Shipment Amounts (Billions of Yen)	Nikon's Share (%)
1999	5.09	6	227.9	9
2000	10.34	8	438.0	10
2001	14.75	7	545.4	10
2002	24.55	11	797.7	14
2003	43.41	11	1,225.0	13

Source: Camera & Imaging Products Association

Shipment amounts=domestic shipment amounts+export amounts (domestic manufacturers only)



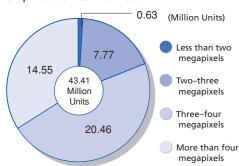
#### Shipment Units of Digital Cameras by the Number of Pixels

(Million Units)

	1				,	
Year	Less than one megapixel	One-two megapixels	Two-three megapixels	Three-four megapixels	More than four megapixels	Total
1999	1.13	2.31		1.65		5.09
2000	3.8	33	4.23	2.	28	10.34
2001	3.0	38	6.885	4.	485	14.75
2002	2.4	47	10.79	11.	28	24.55
2003	0.6	63	7.77	20.46	14.55	43.41

Source: Camera & Imaging Products Association

#### Shipment Units in CY2003

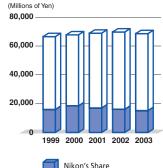


#### **Instruments Company**

#### Global Market of Microscopes

		(Mil	lions of Yen)
Year	Market Volume	Nikon	Share (%)
1999	66,480	15,972	24
2000	67,701	18,526	27
2001	68,845	17,003	25
2002	69,666	16,119	23
2003	68,535	15,189	22

(Source: Nikon)

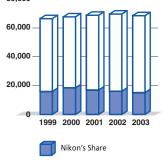


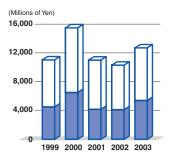
#### **Shipments of Measuring Instruments**

(Millions of Van)

		(IVIII	lions of Yen)
Fiscal Year	Shipment Amounts	Nikon	Share (%)
1999	11,019	4,507	41
2000	15,468	6,508	42
2001	10,989	4,172	38
2002	10,289	4,120	40
2003	12,689	5,401	43

Source: Japan Optical Measuring Instruments Manufacturers' Association







<sup>\*</sup>Shipment units=domestic shipment units+export units (domestic manufacturers only)

<sup>\*</sup>Domestic manufacturers only

<sup>\*</sup>Measuring instruments include profile projectors, measuring microscopes and CNC video measuring systems. Shipment amounts=domestic shipment amounts+export amounts (domestic manufacturers only)

<sup>\*\*</sup> Each fiscal year ends March 31.

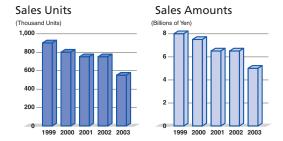
#### **Sport Optics Business**

#### Japanese Market of Binoculars

(Thousand Units, Billions of Yen)

	•	<u> </u>
Year	Sales Units	Sales Amounts
1999	900	8.0
2000	800	7.5
2001	750	6.5
2002	750	6.5
2003	550	5.0

(Source: Nikon Vision Co., Ltd.)



#### **Surveying Instruments Business**

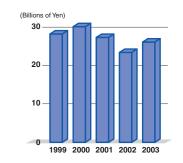
#### **Shipments of Surveying Instruments**

(Billions of Yen)



(Source: Nikon-Trimble Co., Ltd.\*)

\*Operations were transferred from Nikon Geotecs Co., Ltd. in July 2003



#### **Eyewear Business**

Year

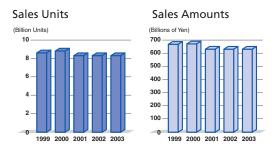
#### Global Market of Ophthalmic Lenses

**Sales Units** Sales Amounts 667.0 8.6

1999 2000 8.8 670.0 2001 8.3 630.0 2002 8.3 630.0 2003 8.3 630.0

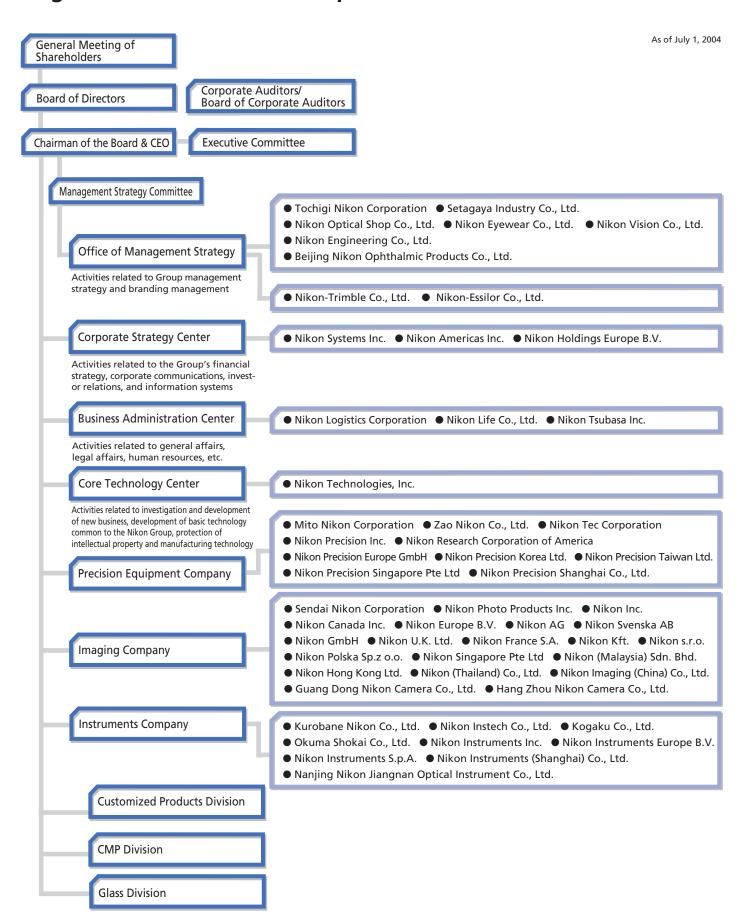
(Source: Nikon-Essilor Co., Ltd.)

(Billion Units, Billions of Yen)



<sup>\*</sup> Shipment amounts=domestic sales amounts+export amounts (domestic manufacturers only) Products handled; Nikon-Trimble Co., Ltd. and other domestically produced products

### **Organization of Nikon Group**



# **Directors, Auditors and Officers**

As of July 1, 2004

<b>Board of Directors</b>		As of July 1, 2004
Chairman of the Board & Chief Executive Officer*	Shoichiro Yoshida	In charge of items related to Group's management policies
Vice Chairman of the Board & Chief Financial Officer*	Kenji Enya	Assistant of Chairman, comprehensive control of financial, overseas, IR and group-wide strategies
President, Member of the Board & Chief Operating Officer*	Teruo Shimamura	In charge of Company's operations
Executive Vice President, Member of the Board*	Yasujiro Hara	Assistant of President, President of Business Administration Center
Executive Vice President, Member of the Board*	Michio Kariya	Assistant of President, President of Precision Equipment Company
Managing Director, Member of the Board & Senior Executive Officer	Takashi Tamori	President of Core Technology Center & General Manager of Production Technology Headquarters, Core Technology Center
Managing Director, Member of the Board & Senior Executive Officer	Mamoru Kajiwara	President of Corporate Strategy Center & Vice President of Business Administration Center
Managing Director, Member of the Board & Senior Executive Officer	Makoto Kimura	President of Imaging Company
Managing Director, Member of the Board & Senior Executive Officer	Norio Miyauchi	Divisional President of Office of Management Strategy
Managing Director, Member of the Board & Senior Executive Officer	Naoki Tomino	Vice President of Imaging Company
Director, Member of the Board	Terumichi Tsuchida	Senior Corporate Advisor, Meiji Yasuda Life Insurance Company
Director, Member of the Board	Shunji Kono	Counselor, The Tokio Marine and Fire Insurance Co., Ltd.
Director, Member of the Board & Executive Officer	Kyoichi Suwa	Vice President of Precision Equipment Company & General Manager of LCD Equipment Division, Precision Equipment Company
Director, Member of the Board & Executive Officer	Yoshimichi Kawai	Vice President of Precision Equipment Company & General Manager of Production Headquarters, Precision Equipment Company
<b>Corporate Auditors</b>		
Standing Corporate Auditor	Masami Kurosawa	
Standing Corporate Auditor	Hisayuki Shimizu	
Corporate Auditor	Toyoshi Nakano	Senior Advisor, The Mitsubishi Trust and Banking Corporation
Corporate Auditor	Susumu Kani	Corporate Advisor, Mitsubishi Corporation
<b>Executive Officers</b>		
Executive Officer	Yuichi Umeda	General Manager of Glass Division
Executive Officer	Hidetoshi Mori	President of Instruments Company
Executive Officer	Takao Watanabe	Vice President of Core Technology Center & General Manager of Intellectual Property Headquarters, Core Technology Center
Executive Officer	Hideshi Hirai	General Manager of Marketing Management Department, Imaging Company
Executive Officer	Yutaka Ichihara	Vice President of Core Technology Center & General Manager of Optical Technology Headquarters, Core Technology Center
Executive Officer	Akikazu Tanimoto	Assistant of President of Precision Equipment Company
Executive Officer	Kazuo Ushida	General Manager of Development Headquarters, Precision Equipment Company
Executive Officer	Masami Kumazawa	General Manager of Planning Department, Precision Equipment Company
Executive Officer	Tetsuro Goto	General Manager of Development Management Department, Imaging Company
Executive Officer	Koji Morishita	Vice President of Business Administration Center

# **Nikon Group Companies**

#### **Domestic Companies**

Name	Address	Telephone	Business
Mito Nikon Corporation*	4500, Sugaya, Naka-machi, Naka-gun, Ibaraki 311-0194	+81-29-298-8111	Manufacture of units for IC/LCD steppers, cameras, etc.
Zao Nikon Co., Ltd.*	20, Aza-shinoyoke, Miya, Zao-cho, Katta-gun, Miyagi 989-0701	+81-224-32-2336	Manufacture of units for IC/LCD steppers, surveying instruments
Nikon Tec Corporation*	5-21, Katsushima 1-chome, Shinagawa-ku, Tokyo 140-0012	+81-3-5762-8911	Maintenance service for IC/LCD steppers, sales of used steppers, etc.
Sendai Nikon Corporation*	277, Aza-hara, Tako, Natori, Miyagi 981-1221	+81-22-384-0011	Manufacture of cameras, LCD steppers, units for IC/LCD steppers, etc.
Nikon Photo Products Inc.*	23-1, Azumabashi 1-chome, Sumida-ku, Tokyo 130-8677	+81-3-5608-5500	Sales and services of cameras and others
Kurobane Nikon Co., Ltd.*	1434, Oaza-kurobanemuko-machi, Kurobane-machi, Nasu-gun, Tochigi 324-0241	+81-287-53-1111	Manufacture of lenses for microscopes, profile projectors and surveying instrument
Nikon Instech Co., Ltd.*	8, Higashida-cho, Kawasaki-ku, Kawasaki, Kanagawa 210-0005	+81-44-223-2160	Sales and maintenance service of microscopes, measuring instruments, inspection equipment, etc.
Kogaku Co., Ltd.*	3-31, Miyahara 3-chome, Yodogawa-ku, Osaka-shi, Osaka 532-0003	+81-6-6394-8805	Sales and maintenance service of microscopes, measuring instruments, inspection equipment, etc.
Okuma Shokai Co., Ltd.*	4-1, Tanotsu 1-chome, Higashi-ku, Fukuoka 813-0034	+81-92-611-1111	Sales and maintenance service of microscopes, measuring instruments, inspection equipment, etc.
Tochigi Nikon Corporation*	770, Midori, Otawara, Tochigi 324-8625	+81-287-28-1111	Manufacture of IC/LCD steppers, optical lenses, etc.
Setagaya Industry Co., Ltd.*	3011, Kamiisasawa, Nagai, Yamagata 993-0021	+81-238-84-1042	Process and assembly of parts for interchangeable camera lenses
Nikon Optical Shop Co., Ltd.	5-2, Marunouchi 2-chome, Chiyoda-ku, Tokyo 100-0005	+81-3-3215-0725	Retail sales of ophthalmic frames and lenses, etc.
Nikon Eyewear Co., Ltd.*	10-8, Ryogoku 2-chome, Sumida-ku, Tokyo 130-0026	+81-3-5600-2471	Development, manufacture, sales and ser vices of ophthalmic frames, sunglasses, etc
Nikon Vision Co., Ltd.*	3-25, Futaba 1-chome, Shinagawa-ku, Tokyo 140-0043	+81-3-3788-7691	Development, manufacture, sales and services of sport optics products
Nikon Engineering Co., Ltd.*	30-4, Tsuruya-cho 3-chome, Kanagawa-ku, Yokohama, Kanagawa 221-0835	+81-45-320-1311	Designing, manufacture and sales of microprocessing systems, special microscopes, etc.
Nikon Technologies, Inc.*	6-3, Nishi-ohi 1-chome, Shinagawa-ku, Tokyo 140-0015	+81-3-3773-1295	Chemical analysis and measurement, patent investigation, translation
Nikon Systems Inc.*	3-3, Minatomirai 2-chome, Nishi-ku, Yokohama, Kanagawa 220-6116	+81-45-682-0120	Development and support of computer software
Nikon Logistics Corporation*	13-17, Ohi 4-chome, Shinagawa-ku, Tokyo 140-0014	+81-3-3773-0351	Logistics
Nikon Life Co., Ltd.*	4-25, Nishi-ohi 1-chome, Shinagawa-ku, Tokyo 140-0015	+81-3-3773-2122	Services for welfare
Nikon Tsubasa Inc.	471, Nagaodai-cho, Sakae-ku, Yokohama, Kanagawa 244-8533	+81-45-853-8454	Process, assembly and packing of parts for optical instruments and others
Nikon-Trimble Co., Ltd.	16-2, Minamikamata 2-chome, Ota-ku, Tokyo 144-0035	+81-3-5710-2598	Development, manufacture, sales and services of surveying instruments
Nikon-Essilor Co., Ltd.	10-8, Ryogoku 2-chome, Sumida-ku, Tokyo 130-0026	+81-3-5600-3511	Development, manufacture, sales and services of ophthalmic lenses and others
Nasu Nikon Co., Ltd.	1956-3, Oaza-kyono, Karasuyama-machi, Nasu-gun, Tochigi 321-0611	+81-287-80-1122	Manufacture of ophthalmic lenses (Subsidiary of Nikon-Essilor Co., Ltd.)
Aichi Nikon Co., Ltd.	2-1-2, Aza-sawakihama, Mito-cho, Hoi-gun, Aichi 441-0304	+81-533-76-4800	Manufacture of ophthalmic lenses (Subsidiary of Nikon-Essilor Co., Ltd.)

<sup>\*</sup> Consolidated as of March 31, 2004

#### **Overseas Companies**

Name	Address	Telephone	Business
Nikon Americas Inc.*	1300 Walt Whitman Road, Melville, NY 11747-3064, U.S.A.	+1-631-547-4200	Centralized supply, administration and management of funds of the affiliates in the U.S.
Nikon Precision Inc.*	1399 Shoreway Road, Belmont, CA 94002-4107, U.S.A.	+1-650-508-4674	Import, sales and maintenance service of IC steppers
Nikon Research Corporation of America*	1399 Shoreway Road, Belmont, CA 94002-4107, U.S.A.	+1-650-508-4674	R&D for IC-related equipment
Nikon Inc.*	1300 Walt Whitman Road, Melville, NY 11747-3064, U.S.A.	+1-631-547-4200	Import, sales and services of cameras and others
Nikon Instruments Inc.*	1300 Walt Whitman Road, Melville, NY 11747-3064, U.S.A.	+1-631-547-8500	Import, sales and maintenance service of microscopes, measuring instruments, inspection equipment, etc.
Nikon Canada Inc.*	1366 Aerowood Drive, Mississauga, Ontario, Canada L4W 1C1	+1-905-625-9910	Import, sales and services of cameras, microscopes, measuring instruments and others
Nikon Holdings Europe B.V.*	New Yorkstraat 66, 1175 RD Lijnden, The Netherlands	+31-20-4496-222	Centralized supply, administration and management of funds of the affiliates in Europe
Nikon Precision Europe GmbH*	Paul-Ehrlich-Strasse 3-5, 63225 Langen, Germany	+49-6103-973-0	Import, sales and maintenance service of IC steppers
Nikon Europe B.V.*	New Yorkstraat 66, 1175 RD Lijnden, The Netherlands	+31-20-4496-222	Import, sales and services of cameras and others
Nikon AG*	Im Hanselmaa 10, CH-8132 Egg/ZH, Switzerland	+41-43-277-27-00	Import, sales and services of cameras, microscopes, measuring instruments, etc.
Nikon Svenska AB*	Anton Tamms väg 3, Box 84, 194 22, Upplands-Väsby, Sweden	+46-8-594 109 00	Import, sales and services of cameras and others
Nikon GmbH*	Tiefenbroicher Weg 25, 40472 Düsseldorf, Germany	+49-211-94-140	Import, sales and services of cameras, microscopes, measuring instruments, etc.
Nikon U.K. Ltd.*	380 Richmond Road, Kingston-Upon-Thames, Surrey, KT2 5PR, U.K.	+44-20-8541-4440	Import, sales and services of cameras, microscopes, measuring instruments, etc.
Nikon France S.A.*	191, rue du Marché Rollay, 94504 Champigny sur Marne Cedex, France	+33-1-45-16-45-16	Import, sales and services of cameras, microscopes, measuring instruments, etc.
Nikon Kft.	H-1047 Budapest, Fóti út 56. V ép. VIII., em. Hungary	+36-1-232-13-71	Import, sales and services of cameras and others
Nikon s.r.o.	Kodanska 46, 100 10 Praha 10, The Czech Republic	+420-2-67154560	Import, sales and services of cameras and others
Nikon Polska Sp.z o.o.	ul. Postepu 14, 02-676 Warsaw, Poland	+48-22-6079-400	Import, sales and services of cameras and others
Nikon Instruments Europe B.V.*	Schipholweg 321, 1171 PL Badhoevedorp, The Netherlands	+31-20-4496-222	Import, sales and maintenance service of microscopes, measuring instruments, etc
Nikon Instruments S.p.A.*	Via Tevere 54, 50019 Sesto Fiorentino, Firenze, Italy	+39-55-30-09-601	Import, sales and maintenance service of microscopes, measuring instruments, etc
Nikon Precision Korea Ltd.*	17-24 Shingal-ri, Kihung-eup, Yongin-si, Kyungki-do, Korea	+82-31-285-4320	Maintenance service of IC/LCD steppers
Nikon Precision Taiwan Ltd.*	3F-1, 2, 3, 5 No. 28, Tai Yuen Street, Chu Pei City, Hsin Chu Hsien, Taiwan	+886-3-552-5888	Maintenance service of IC/LCD steppers
Nikon Precision Singapore Pte Ltd*	29 Woodlands Industrial Park E1 #04-01/06 Northtech Building, Singapore 757716	+65-6367-4020	Maintenance service of IC/LCD steppers
Nikon Precision Shanghai Co., Ltd.*	Rm. 601 Xin Jin Qiao Tower, No. 28 Xin Jin Qiao Road, Pudong New District, Shanghai 201206, China	+86-21-5899-0266	Consulting for maintenance service of IC/LCD steppers
Nikon Singapore Pte Ltd*	11 Chang Charn Road, #02-01/02 Shriro House, Singapore 159640	+65-6559-3618	Import, sales and services of cameras, microscopes, measuring instruments
Nikon (Malaysia) Sdn. Bhd.*	Ground Floor, Lots 22&24, Jalan 225, Section 51A, 46100 Petaling Jaya, Selangor Darul Ehsan, Malaysia	+60-3-78763887	Support for sales and services of cameras, microscopes, measuring instruments, etc.
Nikon Hong Kong Ltd.*	• • • • • • • • • • • • • • • • • • • •	+852-2882-3936	Import, sales and services of cameras and others
Nikon (Thailand) Co., Ltd.*	1/42 Moo 5, Rojana Industrial Park, Rojana Road, Tambol Kanham, Amphur U-Thai, Ayutthaya 13210, Thailand	+66-35-330-152	Manufacture of cameras and others
Nikon Imaging (China) Co., Ltd.*	No 72-B Area, Wuxi National High-New Tech Industrial Development Zone, Wuxi, Jianqsu 214028, China	+86-510-534-3223	Manufacture and sales of digital cameras and others
Nikon Instruments (Shanghai) Co., Ltd.	18F, NEXTAGE Business Center, No. 1111 Pudong South Road, Pudong New District, Shanghai 200120, China	+86-21-5058-5055	Marketing, maintenance service of microscopes, measuring instruments and inspection equipment
Guang Dong Nikon Camera Co., Ltd.	Xiao-Bian The Second Industry Zone, Chang-An Town, Dong-Guan City, Guan Dong Province, China	+86-769-531-3915	Manufacture of cameras and others
Hang Zhou Nikon Camera Co., Ltd.	560 Xi-Xi Road, Hang-Zhou, China	+86-571-502-1558	Manufacture of cameras and others
Nanjing Nikon Jiangnan Optical Instrument Co., Ltd.	9 Hengda Road Nanjing Economic & Technical Development Zone, Nanjing 210038, China	+86-25-8580-0008	Manufacture of microscopes
Beijing Nikon Ophthalmic Products Co., Ltd.	601 Beijing Haicheng Commercial Business Complex, No. A2 Dahua Road Dongcheng District, Beijing 100005, China	+86-10-6512-2557	Sales, processing and repair of ophthalmic products
Dong Guan Nikon Surveying Instruments Co., Ltd	Xiao-Bian The Second Industry Zone, Chang-An Town Dong-Guan City, Guang Dong Province, China	+86-769-553-5435	Manufacturing surveying instruments (Subsidiary of Nikon-Trimble Co., Ltd.)
Nikon Optical Canada Inc.	5075 Fullum Street, Suite 100, Montreal, Quebec, Canada H2H 2K3	+1-514-522-3301	Process of custom-order ophthalmic lenses
Nikon Optical U.K. Ltd.	3 Tanners Drive, Blakelands, Milton Keynes MK14 5BU, U.K.	+44-1908-214-141	(Subsidiary of Nikon-Essilor Co., Ltd.)  Process of custom-order ophthalmic lenses
* Consolidated as of March 31,	2004		(Subsidiary of Nikon-Essilor Co., Ltd.)

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## History

	Corporate	Steppers	Film Cameras	Digital Imaging Equipment and Others
	Two of Japan's leading optical manufacturers merge to form a comprehensive, fully integrated optical company known as Nippon Kogaku K.K. (1917) Acquisition of Fujii Lens Seisakusho (1917) Completion of Ohi Plant (1918) Research on manufacture of optical glass initiated (1918)			
1920s	• Eight German technicians invited to provide technical guidance (1921)			
1930s	• Completion of new Ohi Plant (1933)		• Decided the name of camera lenses as Nikkor (1932)	
1940s	<ul> <li>Following end of W.W.II, production shifted to civilian optical products (1945)</li> <li>Stock exchange listings gained on both Tokyo and Osaka exchanges (1949)</li> </ul>		<ul> <li>Decided the name of small-sized cameras as Nikon (1946)</li> <li>Nikon I (1948)</li> </ul>	
	<ul> <li>Nikkor Club formed to promote popular photography culture (1952)</li> <li>First service center opened (1953); development of nationwide network begins</li> <li>First U.S. subsidiary, Nikon Optical Co., established (1953)</li> </ul>		<ul> <li>The New York Times announced the superior quality of Nikon cameras and Nikkor lenses to the world (1950)</li> <li>Nikon M (1950)</li> <li>Nikon S (1951)</li> <li>Nikon S (1954)</li> <li>Nikon SP (1957)</li> <li>Nikon S (1958)</li> <li>Nikon S (1959)</li> <li>Nikon F (Nikon's first SLR camera) (1959)</li> </ul>	
	Nikon AG established in Switzerland (1961) Management buy-in with Sakura Electronic Industries, Ltd. (now Tochigi Nikon Corporation) (1963) Factory operations commence at Yokohama site (now Yokohama Plant) (1967) Photo gallery Ginza Nikon Salon opened (1968) K.K.Tachibana Seisakusho (now Mito Nikon Corporation) established (1968) Nikon Europe N.V. (now Nikon Europe B.V.) established in the Netherlands (1968)		<ul> <li>Nikkorex 35 (1960)</li> <li>Nikkorex 35-II (1962)</li> <li>Nikon F Photomic (1962)</li> <li>Nikorex F (1962)</li> <li>Nikkorex F (1962)</li> <li>Nikkorex Zoom 35 (1963)</li> <li>Nikon Auto 35 (1964)</li> <li>Nikomook (1963)</li> <li>Nikon Auto 35 (1964)</li> <li>Nikomat FT [Nikkormat FT]*¹ (1965)</li> <li>Nikomat FS [Nikkormat FS]*¹ (1965)</li> <li>Nikon F Photomic T (1965)</li> <li>Nikon F Photomic T (1967)</li> <li>Nikomat FTN [Nikkormat FTN]*¹ (1967)</li> <li>NIKONOS II (1968)</li> <li>Nikon Photomic FTN (1968)</li> </ul>	Nikkorex 8 (8mm cinecamera) (1961) Nikkon Zoom 8 (8mm cinecamera) (1962) Nikkorex 8F (8mm cinecamera) (1963) Nikon Super Zoom 8 (8mm cinecamera) (1966) Nikon 8x Super Zoom (8mm cinecamera) (1969)
	Nikon House opened in New York (1970) Factory operations commence at Sagamihara site (now Sagamihara Plant) (1971) Shinjuku Nikon Salon opened (1971) Sendai Nikon Corporation established (1971) Nikon Vertriebs GmbH (now Nikon GmbH) established in West Germany (now Germany) (1971) Nikon Optical Shop Co., Ltd. established (1973) Osaka Nikon Salon opened (1974) Aiko Lens K.K. (now Aichi Nikon Co., Ltd.) established (1974) Nikon Live Galerie opened in Zurich, Switzerland (1976) Niko Engineering K.K. (now Nikon Engineering Co., Ltd.) established (1978) Nikon Canada Inc. established in Canada (1978) Nikon Cu.K. Ltd. established in U.K. (1979) Nasu Optical K.K. (now Nasu Nikon Co., Ltd.) established (1979)	<ul> <li>Began development of SR-1 Step-and-Repeat System(Entrusted by VLSI technology research group) (1976)</li> <li>Completion of SR-1 (1978)</li> </ul>	<ul> <li>Nikomat FTN with Type A screen (1971)</li> <li>Nikon F2 (1971)</li> <li>Nikon F2 Photomic (1971)</li> <li>Nikon F2 Photomic (1971)</li> <li>Nikon F2 Photomic FTN loaded on APOLLO 15 (1971)</li> <li>Nikomat EL [Nikkormat EL]*1 (1972)</li> <li>Nikomat F2 Photomic S (1973)</li> <li>Nikomat FTN (1973)</li> <li>Nikomat FTZ [Nikkormat FTZ]*1 (1975)</li> <li>Nikomoto SIII (1975)</li> <li>Nikomoto SIII (1975)</li> <li>Nikomat ELW [Nikkormat ELW]*1 (1976)</li> <li>Nikon F2 Photomic S B (1976)</li> <li>Shift of SLR lens type to Ai (1977)</li> <li>Nikon F2 Photomic A (1977)</li> <li>Nikom F4 FT3 [Nikkormat FT3]*1 (1977)</li> <li>Nikon FM (1977)</li> <li>Nikon FM (1977)</li> <li>Nikon F2 Photomic AS (1977)</li> <li>Nikon F2 Photomic AS (1977)</li> <li>Nikon F2 Pintomic AS (1977)</li> <li>Nikon F2 Pittanium model (Limited edition) (1979)</li> </ul>	<ul> <li>Nikon R10 Super Zoom (8mm cinecamera) (1973)</li> <li>Nikon R8 Super Zoom (8mm cinecamera) (1973)</li> </ul>
1980	• Acquired Kurobane Kogaku K.K. (now Kurobane Nikon Co., Ltd.)	NSR-1010G (Resolution: 1.0μm): First stepper made in Japan	● Nikon EM ● Nikon F3 ● NIKONOS IV-A	
	Nikon Inc. established in the United States     Zao Nikon Co., Ltd. established	● NSR-1505G (Resolution: 1.2µm) ● NSR-2005G (Resolution: 1.5µm)		
1982	Nikon Precision Inc. established in the United States	Production facilities for steppers completed in Yokohama Plant The first stepper shipped to the United States	<ul> <li>Nikon F3 High-eyepoint</li> <li>Nikon FM2</li> <li>Nikon FG</li> <li>Nikon F3T</li> </ul>	● Nikon Video S-100 (Video camera) ● SV-100 (VTR) ● Nikon Video SV-200 (VTR)
1983		Production space for steppers in Yokohama Plant expanded	<ul> <li>Nikon FE2</li> <li>Nikon L35AF</li> <li>Nikon L35AD</li> <li>Nikon FA</li> </ul>	
1984	● Completion of Kumagaya Plant (Operations initiated in 1985)	● NSR-1505G2A (Resolution: 1.0µm) ● NSR-1505G3A (Resolution: 1.0µm) ● NSR-1010i3 (Resolution: 0.8µm)	<ul> <li>Nikon New FM2</li> <li>Nikon FG-20</li> <li>Nikon L135AF</li> <li>Nikon Nkon FA Gold (Limited edition)</li> </ul>	Nikon 35mm Film Direct Telephoto Transmitter NT-1000     Developed 7x Zoom Lens for High Definition TV Camera
1985	● Cascading CI activities, terminated in March 1989 ● First representative office in China opened in Beijing	• NSR-HT3025G (Resolution: 2.0μm)	<ul> <li>Nikon F-301 [N2000]*²</li> <li>Nikon L35AF2 [One-Touch]*²</li> <li>Nikon L35AD2 [One-Touch]*²</li> </ul>	
	Nikon Hong Kong Ltd. established in Hong Kong Nikon Systems Inc. established Nikon France S.A. established in France	• NSR-L7501G (for LCD)	Nikon F-501 [N2020]*2 Nikon L35TWAF [Tele-Touch]*2 Nikon L35TWAD [Tele-Touch]*2 Nikon L35AWAF [Action-Touch]*2 Nikon L35AWAD [Action-Touch]*2	<ul> <li>TV Nikkor Lens \$15x9</li> <li>Nikon Monitor Printer NW-100</li> <li>Nikon Action 8 Video (only for export)</li> </ul>

Microscopes and Others	Optical Measuring and Inspection Instruments	Sport Optics	Surveying Instruments	Eyewear	
		Start of production of binoculars under the name of Nippon Kogaku (1917)			1910s
Microscope Model JOICO (1925)		● MIKRON 4x, 6x (1921)			1920s
Microscope Model NIKKO (1935)					1930s
● Microscope Model O (1948) ● Microscope Model K (1949)	Profile Projector Model I (1948)		● Tilting Level Type E (1947) ● Transit Type G (1947)	● Eyeglass Lens Pointal (1946)	1940s
Polarizing Microscope Model POH (1952) Stereoscopic Microscope Model SM (1954) Microscope Model J (1955) Microscope Model S (1956)		● Change of the brand name from MIKRON to Nikon (1959)			1950s
Stereoscopic Zoom Microscope Model SMZ (1961) Inverted Microscope Model MD (1964) Differential Interference Contrast Microscopes Model T/Model R (1966) Microscope Model L (1966) Photo Slit Lamp Microscope (1966) Universal Research Microscope APOPHOT (1967) Projection Lensmeter P (1968)	● Rotary Encoder RIE (1968)	● LOOK (1964)	● Automatic Level Type N (1961) ● Theodolites NT-2 Series (1967)	Eyeglass Lens UC (1960)     Eyeglass Lens Pointal Coated (1965)     Bi-focal Lens Bi-focal B (1968)     Nikon Subnormal Vision Aids Lens (1969)     Photochromic Lens Photogray (1969)	1960s
Wide angle Fundus Camera Retinapan 45 (1971) Microscopes BIOPHOT/METAPHOT (1976) Biological Microscopes OPTIPHOT/LABOPHOT (1978) IC Inspection Microscope OPTIPHOT-55 (1979) Auto Refractometer NR-1000 (1979)	Photoelectric Linear Encoder (1971) High-Temperature Microhardness Tester QM (1976) Coordinate measuring machine CORDIMET (1977) High-Precision Digital Position Readout Systems Position Scale (1977) Digital Micrometer System Digimicro (1977)		• Extra Long Distance Meter MND-2 (1971)	Nikon Organic Aspheric Cataract Lens (1972) Nikon Sunglasses (1972) Super High-Index Mineral Lens Pointal High Power (1975) Nikon Ophthalmic Frame FB Line (1975) Organic Eyeglass Lens Nikon Orma 70 (1976) Progressive Addition Lens Nikon Ultravue (1979) Sunglasses Hanae Mori (1979) Sunglasses Giugiaro (1979)	1970s
Photomicrographic Equipment Microflex/CCTV System     Inverted Research Microscope DIAPHOT TMD	• Profile Projector V-12	Refracting Telescope ED100			1980
		● Fieldscope	● Electronic Distance Meters ND-250/160	Titanium Ophthalmic Frame TITEX     Ophthalmic Frame Nikon FJ Line	1981
	<ul><li>IC Wafer Inspection System OPTISTATION</li><li>Profile Projector V-10</li></ul>	● 8x23CF/10x25CF		<ul> <li>Ophthalmic Frame Nikon SPORTS FRAMES</li> <li>Sunglasses Nikon Sports Sunglasses</li> </ul>	1982
● Computer Edger CB-10 ● Fundus Camera NFC-60	Photoelectric Rotary Encoders RMH     Series     Measurescope 20	• Refracting Telescope S65	• Electronic Distance Meters ND-31/30	Middle-Index Mineral Eyeglass Lens Pointal II Clear Coat	1983
<ul> <li>Automated Image Analyzing System MAGISCAN 2</li> </ul>	IC Wafer Inspection System OPTISTATION 2     Profile Projector V-16E     Measurescope UM-3     Edge Sensor ES-1		Manual Total Stations NTD Series     Electronic Distance Meters     ND-21/20	Ophthalmic Frame for children Nikon FC Line Portable Ophthalmic Frame Nikon FS Line Sunglasses Giugiaro Wintersports	1984
3D Image Construction System COSMOZONE98     Universal Research Microscope MICROPHOT-FX     Scanning Acoustic Microscope AMS-3200     CCTV System DK-3001     Automatic Edger SB-1     Auto Refractometer NR-5000	Screen Sensor SS-1     Rotary Encoders RXB Series     Digital Micrometer System     Digimicro ME-50H/501	<b>●</b> 6x15	● Total Station DTM-1 ● Electronic Level AL-1 ● Electronic Theodolites NE-10 Series	Nikon Organic Cataract KL     High-Index Organic Lens Nikon Lite II Hard Clear Coat     Ophthalmic Frame FIORE     Sunglasses WAY WAY	1985
<ul> <li>Automated Image Analyzing System LUZEX2/ZD</li> <li>Universal Metallurgical Micro- scopes MICROPHOT FX-M/5-M</li> <li>Fundus Camera NFC-50AF</li> </ul>	IC Wafer Macroscopic System     MACROSTATION     IC Wafer Inspection System     OPTISTATION 1A     CMM TRISTATION 600 Series/800M	● 8x20F DCF RA/10x25F DCF RA ● 7x20 CF II/9x25 CF II	● Total Stations DTM-10 Series	Organic Eyeglass Lens Nikon Lite 70 Hard A Coat     Ophthalmic Frame SLIDEVIEW     Sunglasses Z's, WAY WAY	1986

## History

	Corporate	Steppers	Film Cameras	Digital Imaging Equipment and Others
1986	·			3 3 3 1 1
1987	Nikon Tec Corporation established     Nikon Sales-Promotion Co., Ltd. established (dissolved in 2003)	NSR-1505G4B (Resolution: 0.9μm) NSR-1505G4C (Resolution: 0.8μm) SX-5 (Resolution: 0.5μm)	Nikon AF3/AD3 [One-Touch]*2     Nikon RF/RD [Fun-Touch]*2     Nikon L35AWAD (Orange) (Limited edition)	Nikon High Resolution Monochrome     CCTV Camera HR-900W     Developed Nikon Color Printer
1000	Nikon Photo Products Inc. established	NSR-1505G4D (Resolution: 0.75µm)     Cumulative sales of steppers reached 1,000 units      NSR-1505EX (Resolution: 0.5µm)	<ul> <li>Nikon F-401/F-401 QD [N4004/N4004 QD]*2</li> <li>Nikon TW2/TW2D [Tele-Touch Deluxe]*2</li> </ul>	Nikon 35mm Color Film Scanner/Direct
1300	Changed company name to Nikon Corporation     Nikon Precision Europe GmbH established in West Germany (now Germany)     Nikon Optical Canada Inc. established in Canada	NSR-1505G5C (Resolution: 0.5µm)     NSR-1505G5D (Resolution: 0.75µm)     NSR-1505G6E (Resolution: 0.65µm)	<ul> <li>Nikon F-801 [N8008]*²</li> <li>Nikon TWZOOM [Zoom-Touch 500]*²</li> <li>Nikon RF2/RD2 [One-Touch 100]*²</li> <li>Nikon F4/F4s</li> </ul>	Telephoto Transmitter NT-2000  Nikon 35mm Film Scanner LS-3500  TV Nikkor Lens S13x9/S15x8.5  Nikon Still Video Camera QV-1000C  Nikon Still Video Transmitter QV-1010T
1989	<ul> <li>VISUCOMLAND (electronic imaging equipment showroom) opened</li> </ul>	NSR-L1001G (for LCD) NSR-1505i6A (Resolution: 0.65µm) Cumulative sales of steppers reached 2,000 units NSR-1755G7A (Resolution: 0.65µm) Completion of the second phase of construction work for Kumagaya Plant	● Nikon F-401s/F-401s QD [N4004s/N4004s QD]*2 ● Nikon TW20 QD [Tele-Touch 300]*2	
1990	<ul> <li>Nikon Precision Korea Ltd. established in Korea</li> <li>Sagami Optical Co., Ltd. established (dissolved in 2002)</li> <li>Nikon (Thailand) Co., Ltd. established in Thailand</li> </ul>	<ul> <li>NSR-1755i7A (Resolution: 0.5μm)</li> <li>FX-201B (for LCD)</li> <li>NSR-2005G8C (Resolution: 0.55μm)</li> <li>Completion of the new building of Nikon Precision Inc. in Belmont, California, U.S.A.</li> <li>Completion of the third phase of construction work for Kumagaya Plant</li> </ul>	<ul> <li>Nikon F-601 [N6006]*2/F-601 QD [N6006 QD]*2/F-601M [N6000]*2</li> <li>Nikon TW ZOOM 35-70 QD [Zoom-Touch 400]*2</li> </ul>	Nikon Full Color Printer CP-3000 High Definition Cameras HQ-1500C/1500CF HD Frame Store Memory FS-1500/FS-1500V TV Nikkor Lens S19x8
1991	<ul> <li>Completion of Mito Plant</li> <li>Nikon Kft. established in Hungary</li> </ul>	NSR-1755EX8A (Resolution: 0.45µm) NSR-2005i8A (Resolution: 0.5µm) FX-301D (for LCD) Completion of the new building of Tochigi Nikon for the production of lenses for steppers	<ul> <li>Nikon F-801s [N8008s]*²</li> <li>Nikon TW ZOOM 35-80 QD [Zoom-Touch 5005]*²</li> <li>Nikon F4E</li> <li>Nikon F41x[F-401x]D [N5005]*²</li> <li>Nikon W35/W35 QD [One-Touch 200]*²</li> </ul>	TV Nikkor Lens S9x5.5  S3mm Film Direct Color Telephoto Transmitter NT-3000  Nikon 35mm Film Scanner LS-3510AF
1992	<ul> <li>Nikon Instech Co., Ltd. established</li> <li>Nikon Geotecs Co., Ltd. (dissolved in 2003, transferring its business to Nikon-Trimble Co., Ltd.) started operations</li> <li>Nikon Optical Co., Ltd. (dissolved in 1999, transferring its business to Nikon Eyewear Co., Ltd. and Nikon-Essilor Co., Ltd.) started operations</li> <li>Service center opened in Kuangchou, China</li> </ul>	● FX-401E/402E (for LCD) ● NSR-2005EX8A (Resolution: 0.4µm) ● Cumulative sales of steppers reached 3,000 units ● Completion of the fourth phase of construction work for No.6 Building of Kumagaya Plant	<ul> <li>Nikon TW Zoom105 WORLD TIME [Zoom-Touch 800/Zoom-Touch 800 WORLD TIME]*2</li> <li>NIKONOS RS</li> <li>Nikon AW35/AW35 QD [Sport-Touch]*2</li> <li>Nikon F90s/F90b [N90]*2</li> <li>Nikon TW Zoom85/TW Zoom85 QD [Zoom-Touch 600] *2</li> </ul>	
1993	<ul> <li>Nikon Technologies, Inc. established</li> <li>Nikon Life Co., Ltd. established</li> <li>Nikon Logistics Corporation established</li> <li>Nikon Instruments S.p.A. established in Italy</li> </ul>	NSR-2005i9C (Resolution: 0.45µm)     FX-501D (for LCD)	<ul> <li>Nikon F90 [N90]*²</li> <li>Nikon AF600/AF600 QD [Lite-Touch/Lite-Touch QD]*²</li> <li>Nikon Zoom100/100 QD [Zoom-Touch 470/470 QD]*²</li> <li>Nikon AF200 [Fun-Touch 2]*²</li> <li>Nikon AF200 [Fun-Touch 2]*²</li> <li>Nikon AF600 QD Colored Version</li> <li>Nikon 35Ti QD  Nikon New FM2/T</li> </ul>	Nikon 35mm Film Scanner COOLSCAN High Definition Still Color Camera HQ-1600 Nikon Full Color Printer CP-5000A LCD 8mm video camera Nikon LCD Trim
1994	● Nikon s.r.o. established in Czech	● NSR-4425i (Resolution: 0.8–0.7μm) ● NSR-2005EX10B (Resolution: 0.32μm) ● NSR-2005i11D (Resolution: 0.35μm)	<ul> <li>Nikon F3 Limited model</li> <li>Nikon Zoom300/300 QD [Lite-Touch Zoom/Zoom QD]*2</li> <li>Nikon F50 [N50]*2</li> <li>Nikon Zoom700VR/700VR QD [Zoom-Touch 105VR QD]*2</li> <li>Nikon 28Ti QD</li> <li>Nikon F90X/F90Xb/F90Xs [N90s]*2</li> <li>Nikon F70 [N70]*2</li> </ul>	Nikon Full Color Printer COOLPRINT LOD 8mm video camera Nikon LCD Trim VS-GH2 High Definition Still Color Camera HQ-16005F/5E for Macintosh Flatbed Scanner SCANTOUCH Nikon Image Layout Software PhotoLeaf TV-Nikkor S15x8.5III/TV-Nikkor S9x5.5II
1995	<ul> <li>Nikon Singapore Pte Ltd established in Singapore</li> <li>Nikon Precision Taiwan Ltd. established in Taiwan</li> <li>Nikon Svenska AB esatablished in Sweden</li> </ul>	Cumulative sales of steppers reached 4,000 units     NSR-S201A (Resolution: 0.25µm)     Expansion of the cleanroom floor at No. 6 Building of Kumagaya Plant	Nikon Zoom500/500 QD [Lite-Touch Zoom 105/Lite-Touch Zoom 105 QD]*2 Nikon Zoom310/310 QD [Lite-Touch Zoom 70]*2 Nikon FM10	Nikon Digital Still Cameras E2/E2s TV-Nikkor S20x8 LCD 8mm Video Camera Nikon LCD Trim VS-GH3 Hi-Definition Video Camera System HQ-130C Nikon Multi-format Film Scanner LS-4500AF Nikon 35mm Desktop Film Scanner SUPER COOLSCAN Nikon 35mm Film Scanner COOLSCAN II Nikon Full Color Printer COOLPRINT II
1996	<ul> <li>Nikon Research Corporation of America established in the U.S.</li> <li>Beijing Nikon Ophthalmic Products Co., Ltd. established in China</li> <li>MN Optical Corporation, a joint venture with Hitachi Maxell, Ltd., established (dissolved in 1999)</li> </ul>	NSR-2205EX12B (Resolution: 0.28µm) NSR-2205i12D (Resolution: 0.35µm) FX-601F (for LCD) Cumulative sales of steppers reached 5,000 units	<ul> <li>Nikon Nuvis mini i/mini/Nuvis 75i/75/Nuvis 125i/125</li> <li>Nikon F5</li> <li>Nikon Pronea 600i [Pronea 6i]*²</li> </ul>	LCD 8mm Video Camera Nikon LCD Trim V5-GH4     Nikon Flatbed Scanners SCANTOUCH 110/210     Nikon Digital Still Cameras E2N/E2Ns
1997	Guang Dong Nikon Camera Co., Ltd. established in China	NSR-TFHi12 (for Magnetic heads) NSR-S202A (Resolution: 0.25µm) NSR-2205EX14C (Resolution: 0.25µm) NSR-2205i14E (Resolution: 0.35µm) NPE established Training Center in Scotland	Nikon FE10 Nikon F50p Panoramic and Metallic Model Nikon Nuvis 110i/Nuvis 160i	Nikon PC Card-Type Digital Camera COOLPIX100     Nikon Digital Camera COOLPIX300

Microscopes and Others	Optical Measuring and Inspection Instruments	Sport Optics	Surveying Instruments	Eyewear	
● Hand Edger HB-1/1V	<ul><li>Sub-Micron Scales</li><li>Data Processor DP-300</li><li>CMM TRISTATION 400F</li></ul>				1986
<ul> <li>Inverted Tissue Culture Microscope TMS-F</li> <li>Ocular Lensmeters OL-7/8</li> </ul>	Microscopic Inspection System L-MIC     Dual-Axis Photoelectric Autocollimator     Digital Micrometer Digimicro     MH-15M     Non-Contact Automatic Coordinate Measuring Projector MZ-1	● 8cmED Refracting Telescope	<ul> <li>Total Stations DTM-20 Series</li> <li>3D Measuring System PHOCAS</li> <li>Portable Data Collector KS1600K</li> <li>Total Stations DTM-20 Series</li> </ul>	Sunglasses Southern Wind Marine Sports     Ophthalmic Frame for Progressive Addition Lens SLIDEVIEW     Sunglasses Nikon WINTER SPORTS     Sunglasses PLAYBOY     Sunglasses PALOMA PICASSO	1987
Biological Microscopes ALPHAPHOT 2 Series Micromanipulator System NT-88 Series Automated Image Analyzing System LUZEX3 Universal Research Microscope MICROPHOT-FXA Zoom Slit Lamp NS-1 Automatic Edger CB-20 Automatic Pattern Maker FP-30	22/22U	<ul> <li>Loupes POP-10D/16D</li> <li>3.5x Sports Glass</li> <li>7x35E CF/R320E CF/10x35E CF/12x40</li> <li>10x25CF WP/RA</li> <li>6-12x24DCF RA Zoom</li> </ul>	<ul> <li>Surveying Post Processing System PSS-11T/S</li> </ul>	<ul> <li>Progressive Addition Lens SV Excela</li> <li>Progressive Addition Lens SV Custom</li> <li>Organic Eyeglass Lens Nikon Lite III Hard Clear Coat</li> <li>Suglasses Nikon MULTISPORT SUNGLASSES</li> </ul>	1988
● Auto Refractometer NR-5100 ● Frame Selector NF-3000	IC Wafer Inspection System     OPTISTATION 3     Rotary Encoder ZHR32400	● 6x15D Monocular II ● Fieldscopes II/ED II	TV Electronic Theodolite TV NE-10C Electronic Theodolites NE-20S Series Electronic Positioning Staff EPS-05A Total Stations DTM-A Series	<ul> <li>Progressive Addition Lens SV Custom-R</li> <li>Ophthalmic Frames THE CREWS/SOLFEGE/Safilo Line/EX Line</li> </ul>	1989
<ul> <li>Stereoscopic Zoom Microscope SMZ- U</li> <li>Biological Microscopes OPTIPHOT-2/LABOPHOT-2</li> </ul>	Measuring Microscope MM-100     Non-Contact Probe NP-1     Profile Projector V-12A	● 6x15D Monucular II with golf scale ● 8x23CF WP/RA ● V LINE II Series ● 10x70IF SP WP		Organic Eyeglass Lens Nikon Lite DXII Hard Clear Coat Aspheric High-Index Organic Lens Nikon Lite III-AS Progressive Addition Lens SV Excela-R Sunglasses and Ophthalmic Frames Karl Lagerfeld/Lolita Lempicka Sunglasses TAKEZO	1990
<ul> <li>Automatic Lensmeter NL-30</li> <li>Fundus Camera NF-505AF</li> <li>Zoom-Photo Slit Lamp FS-3</li> </ul>	Microscopic Inspection System L-MIC2     High-Temperature Microhardness Tester QM-2		● Total Station D-50	Ophthalmic Frame Carbomax II	1991
Automated Image Analyzing System COSMOZONE R500     Polarizing Microscope ALPHAPHOT-2 POL     Auto Refract-Keratometer NRK-8000     High-Definition Color TV Camera HD-3000C	Microscope for LCD Substrate Inspection XD-10 Microscope for LCD Substrate Inspection XD-20 Data Processor DP-302 Position Scales VF1/VFZ1 Series	8x32DCF HP RA/10x40DCF HP RA     8x30DIF WP/RAII     Fieldscopes II A/EDII A     Go-Coo Series	<ul> <li>Electronic Positioning Staff EPS-02A</li> <li>Digital Level Sensor DS-30</li> </ul>	Hearing Aids ism     Ophthalmic Frame Pockecarry     Ophthalmic Frame Jewel Pretia	1992
<ul> <li>Inverted Research Microscope DIAPHOT 300</li> <li>Auto Refractometer NR-5500</li> <li>Automatic Lensmeter NL-30P</li> </ul>	Macro/Microscopic Inspection     System L-MAC     Video Measuring System VM-1     CMM TRISTATION SH830	● SPORTSTAR Series  ● Reading loupes 4D III/8D III AS/10D III AS, 14D AS/20D AS  ● 4x25 Opera Glass  ● 8x23CF AS/10x25CF AS	Total Stations DTM-700 Series     TV Electronic Theodolite TV     NE-10CII	<ul> <li>Organic Eyeglass Lens Nikon Lite DXIII</li> <li>Progressive Addition Lenses Presio FX/DX</li> <li>EC Sunglasses Selpeed</li> <li>Ophthalmic Frame Fiore Fresco</li> <li>Ophthalmic Frame and Sunglasses S.T. Dupont</li> <li>Ophthalmic Frame LOLITABIS</li> </ul>	1993
● IC Inspection Microscopes OPTIPHOT200/150/100 ● Real-Time Laser Confocal Microscope RCM8000 ● Stereoscopic Zoom Microscope SMZ-10A	● Absolute Encoder MAR-H12 ● Profile Projectors V-12B/V-10A	● Fieldscopes ED78/ED78 A	● GPS Surveying System NJ-4000 Series ● Total Stations DTM-300 Series	Hearing Aids ism NLC-50/NLB-20     Ophthalmic Frame and Sunglasses Adidas     Sunglasses SunShades	1994
● Inverted Metallurgical Microscope EPIPHOT 300/200 ● Hand-Held Ref Retinomax	Microscopic Inspection System L-MIC500 CNC Video Measuring System VERITAS High-Temperature Material Surface Evaluation System T5-1 CNC Video Measuring System NEXIV VM-500N	● Sporting II Series ● 10x42SE CF		Hearing Aids ism NLC-09     Ophthalmic Frame Adidas (Junior Version)     Ophthalmic Frame Titex Lite     Ophthalmic Frame Pretia     Ophthalmic Frame GX Gold Frame	1995
IC Inspection Confocal Microscope OPTIPHOT 200C Biological Research Microscope ECLIPSE E800 Photomicrographic Equipment FX-III Series U-III Hand Held Auto Refract-Keratometer Retinomax K-plus	LCD Substrate Fine Pattern Metrology System L-NRM     IC Wafer Inspection System OPTISTATION V     Measuring Microscopes MM-40/60 Series	<ul> <li>◆ Fieldmicroscope</li> <li>◆ DX Series</li> <li>◆ 5x15DCF Titanium/5x15DCF Violet limited model</li> </ul>	● Total Stations DTM-400 Series	Organic Eyeglass Lenses Nikon Lite Passel Quale AS/Passel AS Progressive Addition Lenses Nikon Soltes CP-I/CP-II Ophthalmic Frame and Sunglasses Calvin Klein	1996
<ul> <li>Inverted Research Microscopes ECLIPSE TE300/200</li> <li>Biological Microscopes ECLIPSE E600/400</li> <li>Scanning Probe Microscope BioProbe</li> <li>Automated Biological Microscope F1000</li> <li>Ophthalmic Console System Os- Wing/Auto Optester Remote Vision</li> </ul>	DP-100C  Data Processor DP-303	8-20x25CF Zoom     8x25CF WP RAII     18x70IF WP WF     Racket-type loupes 4D/8D/10D     Pocket-type loupes 12D/16D/20D     6x15M CF     8x42HG DCF WP/10x42HG DCF WP		Organic Eyeglass Lens Nikon Lite PC Hard Clear Coat Progressive Addition Lenses Nikon Soltes FP-I/FP-II/Abios FR-14 Hearing Aids ism NLD-01 Sunglasses cK Calvin Klein Ophthalmic Frame ELSIA Goggles Adidas Ophthalmic Frame CLASIO	1997

## History

	Corporate	Steppers	Film Cameras	Digital Imaging Equipment and Others
1998	Nikon Optical U.K. Ltd. established in U.K.	NSR-S102B (Resolution: 0.35µm) FX-701M (for LCD) Success at the demonstrated feasibility of an electron optical system for EB steppers NSR-S203B (Resolution: 0.18µm) Completion of the fifth phase of construction work for No.7 Building of Kumagaya Plant	Nikon F5 Model of the 50th Anniversary Model of Nikon cameras (Limited edition) Nikon F60 [N60]*2 Nikon Zoom400/400 QD	Nikon Digital Camera COOLPIX900     Nikon 35mm/IX240 Film Scanner SUPER COOLSCAN 2000     Nikon Digital Camera COOLPIX600     Nikon Professional Digital Cameras E3/E3s     Nikon Full Color Printer NP-100
1999	Nanjing Nikon Jiangnan Optical Instrument Co., Ltd. established in China     In-house company system introduced     Surveying instruments operations became an independent company     Hang Zhou Nikon Camera Co., Ltd. established in China	NSR-5302A (Resolution: 0.18µm) NSR-5204B (Resolution: 0.18µm) FX-21S (for LCD) NSR-2205i14E2 (Resolution: 0.35µm) NSR-5305B (Resolution: 0.13µm) Cumulative sales of steppers reached 6,000 units	● Nikon Nuvis 200/Nuvis 300	Nikon Digital Camera COOLPIX950     Nikon Digital Camera COOLPIX700     Nikon Full Color Printer NP-200     Nikon Professional Digital SLR Camera D1     Nikon Digital Camera COOLPIX800
2000	Nikon-Essilor Co., Ltd., a joint venture with Essilor International S.A. of France, started operations Nikon Eyewear Co., Ltd. started operations Vision Nikon 21, a new vision statement, enacted Nikon Precision Singapore Pte Ltd established in Singapore Nikon Tsubasa Inc. established Nikon Instruments Inc. and Nikon Eyewear Inc. established in the U.S. (dissolved in 2002) Nikon Holdings Europe B.V. established in the Netherlands	● FX-702J (for LCD) ■ NSR-SP100 (Resolution: 0.4µm) ■ NSR-S205C (Resolution: 0.15µm) ■ Cleanroom at Tochigi Nikon expanded ■ Cleanroom at No. 7 Building of Kumagaya Plant expanded	Nikon Nuvis S 2000 Nikon F80/F80D/F80S [N80/N80QD]*2 Nikon S3 Year 2000 Limited Edition Nikon Nuvis V Nikon Lite-Touch Zoom120ED/120ED QD	Nikon Digital Camera COOLPIX990     Image Transmission Software Translmage IT-500 Ver. 2     Image Filing Software PC-Archive 1.2     Nikon Digital Camera COOLPIX880
2001	Nikon (Malaysia) Sdn. Bhd. established in Malaysia     Binoculars and Telescopes business became an independent company and established Nikon Vision Co., Ltd.     Introduction of the Executive Officer System     Introduction of a Stock Option Program	Construction of crystal growing furnace for calcium fluoride crystal in Sagamihara Plant (Operations initiated in April, 2001)	● Nikon U [F65]*3 [N65]*2 ● Nikon FM3A ● Nikon Lite-Touch Zoom 140ED/140ED QD	Nikon 35mm/IX240 Film Scanner SUPER COOLSCAN 4000 ED/COOLSCAN IV ED Nikon Digital Camera D1x Nikon Digital Camera COOLPIX995 Nikon Film Scanner SUPER COOLSCAN 8000 ED Nikon Digital Camera D1H Digital Photo Network Software Translmage IT-500 Ver.3 Nikon Digital Camera COOLPIX775/885 Nikon Digital Camera COOLPIX5000
2002	<ul> <li>Nikon Instruments Europe B.V. established in the Netherlands</li> <li>Nikon Imaging (China) Co., Ltd. established in China</li> <li>Dong Guan Nikon Surveying Instruments Co., Ltd established in China</li> <li>Nikon Precision Shanghai Co., Ltd. established in China</li> </ul>	Cumulative sales of steppers reached 7,000 units     NSR-5306C (Resolution: 0.12μm)     NSR-5206D (Resolution: 0.11μm)     NSR-5F120 (Resolution: 0.28μm)     FX-801M (for LCD)	Nikon Us[F55]*3 [N55]*2 Nikon S3 Black body (Limited edition) Nikon Lite-Touch Zoom 70Ws/70Ws QD Nikon Lite-Touch Zoom 130ED/130ED QD Nikon Lite-Touch Zoom 110s QD b. Nikon !!	Nikon Digital Camera COOLPIX2500     Nikon Digital Camera COOLPIX5700     Nikon Digital Camera COOLPIX4500     Nikon Digital Camera COOLPIX4500     Nikon Digital Camera D100     Nikon Digital Camera COOLPIX2000     Nikon Digital Camera COOLPIX4300     Nikon Digital Camera COOLPIX4300     Nikon Digital Camera COOLPIX4300 Black (Limited edition)
2003	<ul> <li>All Nikon Plants achieved Zero Emission</li> <li>Completion of Ohi West Building</li> <li>A New Brand Symbol for the Nikon Group</li> <li>Nikon-Trimble Co., Ltd. a joint venture with Trimble Navigation Ltd. of the U.S., established</li> <li>Nikon Instruments (Shanghai) Co., Ltd. established in China</li> <li>Nikon Polska Sp.z o.o. established in Poland</li> </ul>	● NSR-5306D (Resolution: 80nm) ● FX-51S/61S (for LCD) ● NSR-S307E (Resolution: 80nm) ● NSR-5207D (Resolution: 0.11µm) ● NSR-SF200 (Resolution: 0.15µm)	<ul> <li>Nikon Lite-Touch Zoom 150ED QD</li> <li>Nikon U2 [F75] [N75]</li> <li>Nikon Lite-Touch Zoom 100W QD</li> </ul>	Nikon Digital Camera COOLPIX3100 Nikon Digital Camera COOLPIX2100 Nikon Digital Camera COOLPIX SQ Nikon Digital Camera COOLPIX SQ Nikon Digital Camera COOLPIX5400 Nikon Digital Camera D2H Nikon 35mm/IX240 Film Scanner SUPER COOLSCAN 5000 ED/9000 ED/COOLSCAN V ED Nikon Digital Camera COOLPIX3700
2004		● NSR-SF130 (Resolution: 0.28µm) ● FX-S3S/63S (for LCD) ● NSR-S308F (Resolution: 65nm)		Nikon Digital Camera COOLPIX2200 Nikon Digital Camera COOLPIX3200 Nikon Digital Camera COOLPIX8700 Nikon Digital Camera Nikon D70 Nikon Digital Camera COOLPIX5200 Nikon Digital Camera COOLPIX4200 Nikon Digital Camera COOL

Microscopes and Others	Optical Measuring and Inspection Instruments	Sport Optics	Surveying Instruments	Eyewear	
Metallurgical/Industrial Microscopes ECLIPSE ME600P/ME600D     Polarizing Microscopes ECLIPSE E600POL/E400POL     Auto Refractometer Speedy-1	Inspection System LU2000-DUV IC Wafer Inspection System OPTISTATION 7 Digimicro MF-501/1001 MFC-101/TC-101 Counters	Action Series  8x40DCF HP WP/10x40DCF HP WP  8x32SE CF  9 Pocket-type loupes Yellow model/Red model  SPORTSTAR II Series  12x50SE CF  Monocular II Metallic  5x15HG Monocular  7x15HG FBlack  Fiedscopes III/III A/EDIII/EDIII A	<ul> <li>Total Stations DTM-800 Series</li> <li>Electronic Level NL-300</li> <li>GPS Surveying System LogPak Series</li> </ul>	Organic Bi-focal Lens Nikon Lite AS Bi-focal CB-28 Organic Eyeglass Lens Nikon Lite 1.50-AS Hard Clear Coat Organic Eyeglass Lens Nikon Lite 1.66-AS Hard Clear Coat Progressive Addition Lens Nikon Soltes FP-III Progressive Addition Lens Nikon Presio Transitions III Gray Progressive Addition Lens Nikon Presio Transitions III Gray Progressive Addition Lens Nikon Privilege Transitions III Gray Progressive Addition Lens Nikon Privilege Transitions III Gray Poptressive Addition Lens Nikon Privilege Transitions III Gray Poptressive Addition Lens Nikon Privilege Transitions III Gray Poptressive Addition Lens Nikon Presio Transitions III Gray Poptressive Addition Lens Nikon Province Transition III Gray Poptressive Addition Lens Nikon Privilege Transitions III Gray Poptressive Addition Lens Nikon Privilege Transitions III Gray Poptressive Addition Lens Nikon Presio Transitions III Gray Progressive Addition Lens Nikon Presio Transition III Gray Progressive Additio	1998
Stereoscopic Zoom Microscopes SMZ800, SMZ-645/660 Digital Camera for Photomicrography COOLPIX Micro System III Auto Refract-Keratometer Speedy-K Hand-Held Auto Ref Retinomax 2 Hand-Held Auto Refract-Keratometer Retinomax K-plus2 Inverted Routine Microscopes ECLIPSE TS100/100-F	CNC Video Measuring System NEXIV VM-1000N Absolute Encoder MAR-M30 CNC Video Measuring System NEXIV VMH-300N Overlay Measurement System NRM-1000	Laser Rangefinder LASER 800     Fieldmicroscope Mini     TRAVELITE V Series     Action Zoom Series     SPRINT III Series     Field Image System MX     8x30EII/10x35EII     7x15DCF Titanium     7x15HG Monocular	● Total Stations DTM-500 Series ● Pulse Laser Station NPL-820	Hearing Aids ism NLC-08/11/51     Ophthalmic Frame and Sunglasses TRUSSARDI EYES     Ophthalmic Frame Progue     Ophthalmic Frame Chopard     Sunglasses Hanae Mori Paris     Ophthalmic Frame and Sunglasses Christian Lacroix	1999
Stereoscopic Zoom Microscope SMZ-1000 IC Inspection Microscopes ECLIPSE L200/L200D Biological Microscope ECLIPSE E200 Stereroscopic Zoom Microscope SMZ1500 Digital Camera for Photomicrography DXM1200 Digital Camera for Photomicrography COOLPIX Micro System IV Automated IC Inspection Microscope ECLIPSE L200A		<ul> <li>DXII Series</li> <li>7x15M CF Millennium model</li> <li>8-24x25CF TRAVELITE V</li> </ul>	● Field Stations DTM-801 Series ● Total Stations DTM-350/330	Aspheric Single Vision Lens NL5-AS (1.74)     Progressive Addition Lenses Varilux Panamic (1.67)/Nikon Presio-i (1.50, 1.67, 1.74)     Hearing Aids ism NLC-ECO/NHB-70/NHB-80     Hearing Aids ism ND-C3NR/ND-C4NR     Sunglasses Givenchy     Ophthalmic Frame Nudia	2000
Industrial Microscopes ECLIPSE L150/L150A     Industrial Microscope ECLIPSE ME600L     Digital Network Camera DN100     Inverted Research Microscope ECLIPSE TE2000	Overlay Measurement System NRM- 1000A Automatic Macro Inspection System AMI-2000 CNC Video Measuring Systems NEXIV VMR Series Overlay Measurement System NRM- 3000 IC Wafer Inspection System OPTISTATION-3100	SPORTSTAR III Series Action Series Night Vision Scope Nikon Night Search SPORTER I Series Laser Rangefinder LASER 400 7x15M CF NV-2001	Pulse Laser Station NPL-350 Pulse Laser Station NPL-821  Pulse Laser Station NPL-821	Single Vision Lens Nikon Transitions Color Progressive Addition Lens Nikon Presio-i (1.60) Aspheric Single Vision Lens VIDA 4UV Ophthalmic Frame First Class Ophthalmic Frame Junior Frame	2001
Modular Confocal Microscope System DIGITAL ECLIPSE C1	Automatic Macro Inspection System AMI-3000     Overlay Measurement System NRM-3100	Vibration Reduction Binoculars StabilEyes 14x40     MONARCH Series     HG Series     New Racket-Type Loupes 4D/56D/8D/10D, Pocket-Type Loupes T12D/T16D/T20D/S12D/S16D/S20D, Precision Loupe 10x     Fieldscopes ED III Black (Limited edition)	<ul><li>◆ Fine Laser NFL-3VH</li><li>◆ Total Stations DTM-302 Series</li></ul>	Single Vision Lens Nikon Transitions Sunshade Single Vision Lens Nikon VIDA 3SP Progressive Addition Lens Varilux Panamic Transitions Sunshade Ophthalmic Lens Nikon Seemax 4-ASTOP Ophthalmic Frame PROGUE NEXIA Ophthalmic Frame Givenchy	2002
Digital Camera for Microscopes     DS-5M-L1     Digital Microscope COOLSCOPE	CNC Video Measuring System NEXIV VMR Series/NEXIV VMR TZ Series	SPRINT IV Series     Fieldscopes ED82/ED82-A     Nikon Spotter XLII     Laser Rangefinders     LASER 500G/600     Nikon StabilEyes 12x32     Binoculars	Pulse Laser Stations NPL-302     Series	Digital Hearing Aids ism ND-C8N/ND-C9N/ ND-C7P     Varilux Ipseo Ophthalmic Lens     Ophthalmic Lens Varilux Ipseo     Ophthalmic Frame Air CLASIO     Ophthalmic Frame cK Calvin Klein	2003
Advanced Research Microscope ECLIPSE 80i Clinical & Laboratory Microscope ECLIPSE 50i/S5i Digital Sight Digital Camera DS-5Mc Motorized Advanced Research Microscope ECLIPSE 90i FPD/300mm Wafer Inspection Microscope ECLIPSE L300/L300D		<ul> <li>Action Series</li> <li>SPORTSTAR IV Series</li> <li>Action EX Series</li> </ul>		Ophthalmic Lens NikonLite 3-AS Ophthalmic Lens Nikon Presio W Photocatalyst Ophthalmic Frame PROGUE NEXIA Sunglasses CAR GRAPHIC	2004

