

Industry Review by Business Segment

Precision Equipment Company

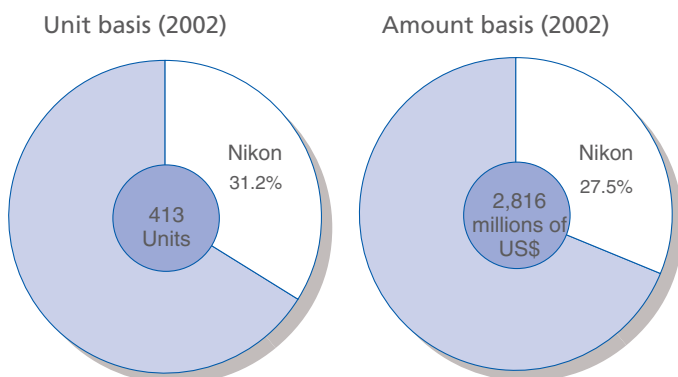
Sales of Nikon Steppers

Fiscal Year-End	Sales of Steppers (Units)				
	IC Steppers			LCD Steppers	Total
	Domestic Sales	Exports	Total		
1981/3	3	0	3		3
1982/3	20	0	20		20
1983/3	67	3	70		70
1984/3	140	10	150		150
1985/3	285	55	340		340
1986/3	150	50	200		200
1987/3	100	50	150	10	160
1988/3	200	83	283	7	290
1989/3	370	155	525	5	530
1990/3	275	170	445	15	460
1991/3	290	120	410	20	430
1992/3	170	110	280	21	301
1993/3	85	95	180	15	195
1994/3	140	205	345	25	370
1995/3	180	275	455	35	490
1996/3	275	290	565	30	595
1997/3	250	315	565	30	595
1998/3	155	265	420	45	465
1999/3	85	155	240	30	270
2000/3	90	215	305	45	350
2001/3	124 (3)	283 (4)	407 (7)	69	476
2002/3	74 (7)	176 (7)	250 (14)	62	312
2003/3	36 (8)	119 (4)	155 (12)	37	192
Total	3,564 (18)	3,199 (15)	6,763 (33)	501	7,264

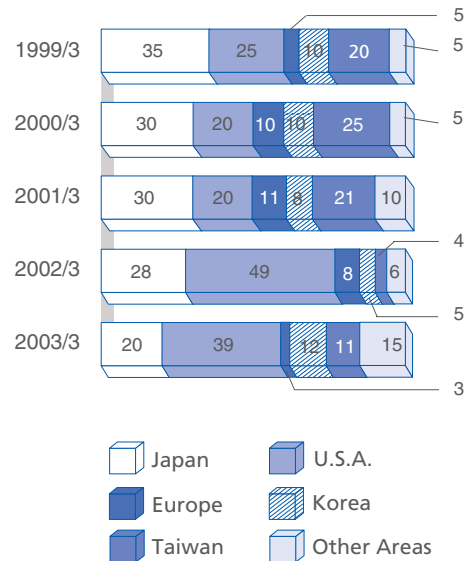
* From fiscal 2001, the figures reflect the changes in sales accounting standards of overseas consolidated subsidiaries.

**Figures in parentheses indicate used steppers.

Global Market Share of Nikon IC Steppers

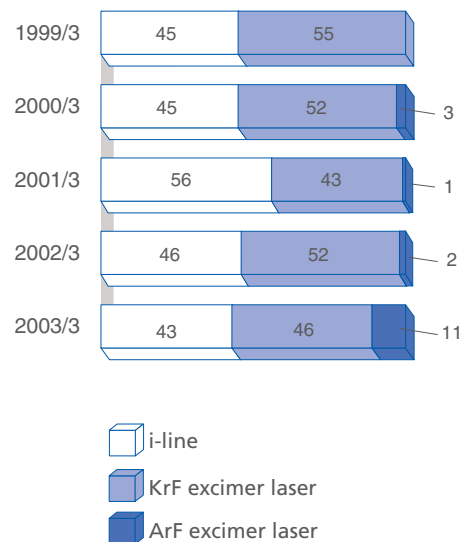


Ratio of Sales of Nikon IC Steppers by Region (%)



*Used steppers are not included.

Ratio of Sales of Nikon IC Steppers by Light Source (%)



*Used steppers are not included.

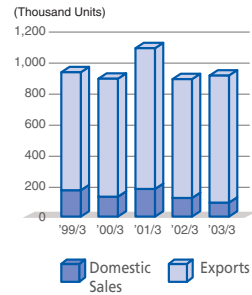
Imaging Company

Sales Units of Nikon Cameras and Interchangeable Camera Lenses

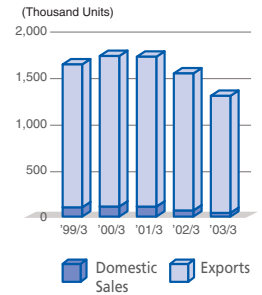
(Thousand Units)

Fiscal Year-End	SLR Cameras			Compact Cameras			Interchangeable Camera Lenses			Digital Cameras		
	Domestic Sales	Exports	Total	Domestic Sales	Exports	Total	Domestic Sales	Exports	Total	Domestic Sales	Exports	Total
1999/3	170	770	940	70	1,560	1,630	200	770	970	40	60	100
2000/3	120	770	890	70	1,640	1,710	170	810	980	70	340	410
2001/3	180	900	1,080	80	1,620	1,700	230	850	1,080	160	520	680
2002/3	110	770	880	40	1,490	1,530	190	1,010	1,200	280	1,170	1,450
2003/3	90	840	930	40	1,260	1,300	160	1,110	1,270	770	2,590	3,360

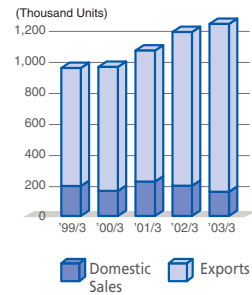
SLR Cameras



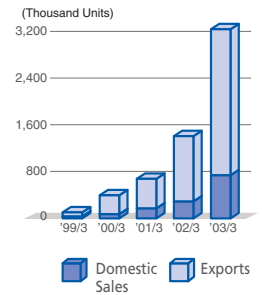
Compact Cameras



Interchangeable Camera Lenses



Digital Cameras

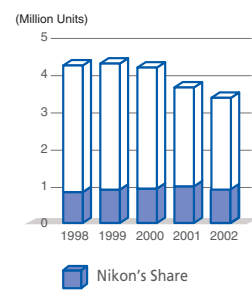


Shipments of Cameras

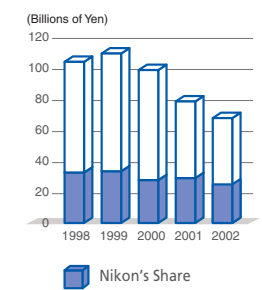
(SLR Cameras)

Year	Shipment Units (Million Units)	Nikon's Share (%)	Shipment Amounts (Billions of Yen)	Nikon's Share (%)
1998	4.29	21	104.2	30
1999	4.36	21	108.8	29
2000	4.19	21	97.8	28
2001	3.63	28	77.2	37
2002	3.38	28	67.8	33

Shipment Units



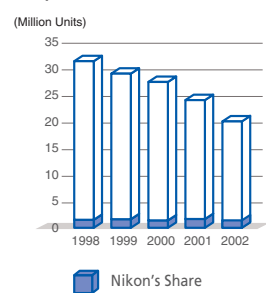
Shipment Amounts



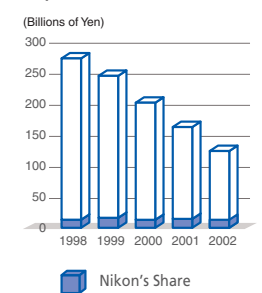
(Compact Cameras)

Year	Shipment Units (Million Units)	Nikon's Share (%)	Shipment Amounts (Billions of Yen)	Nikon's Share (%)
1998	31.65	5	273.6	4
1999	29.46	6	243.8	5
2000	27.48	6	199.1	5
2001	23.93	7	158.2	8
2002	20.23	7	128.2	7

Shipment Units



Shipment Amounts



Source: Camera & Imaging Products Association

*Shipment units=domestic shipment units+export units (domestic manufacturers only)

Shipment amounts=domestic shipment amounts+export amounts (domestic manufacturers only)

Industry Review by Business Segment

Shipments of Digital Cameras

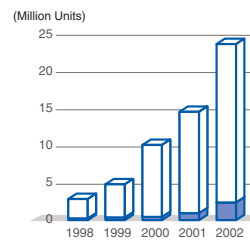
Year	Shipment Units (Million Units)	Nikon's Share (%)	Shipment Amounts (Billions of Yen)	Nikon's Share (%)
1998	3.17	3	143.4	4
1999	5.09	6	227.9	9
2000	10.34	8	438.0	9
2001	14.75	7	545.4	10
2002	24.55	11	797.7	14

Source: Camera & Imaging Products Association

*Shipment units=domestic shipment units+export units (domestic manufacturers only)

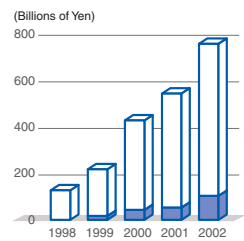
Shipment amounts=domestic shipment amounts+export amounts (domestic manufacturers only)

Shipment Units



Nikon's Share

Shipment Amounts



Nikon's Share

Shipment Units of Digital Cameras by the Number of Pixels

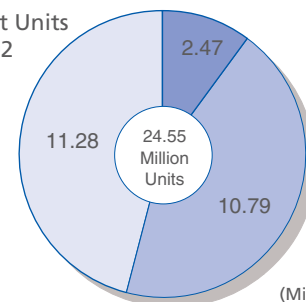
Year	(Million Units)				Total
	Less than one megapixel	One-two megapixels	Two-three megapixels	More than three megapixels	
1998	1.86		1.31		3.17
1999	1.13	2.31		1.65	5.09
2000		3.83	4.23	2.28	10.34
2001		3.38	6.885	4.485	14.75
2002		2.47	10.79	11.28	24.55

Source: Nikon (1998)

Camera & Imaging Products Association (1999, 2000, 2001 and 2002)

*Domestic manufacturers only

Shipment Units in CY2002



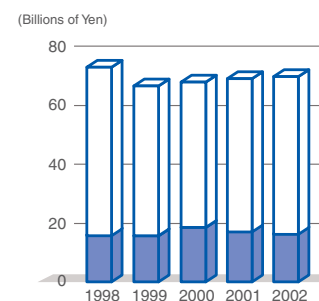
Less than two megapixels Two-three megapixels More than three megapixels

Instruments Company

Global Market of Microscopes

Year	(Millions of Yen)		
	Market Volume	Nikon	Share (%)
1998	72,809	16,196	22
1999	66,480	15,972	24
2000	67,701	18,526	27
2001	68,845	17,003	25
2002	69,666	16,119	23

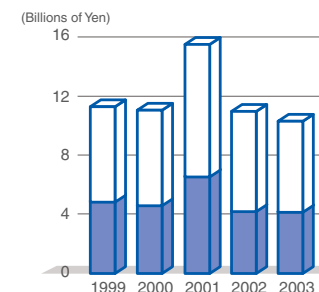
(Source: Nikon)



Nikon's Share

Shipments of Measuring Instruments

Fiscal Year	(Millions of Yen)		
	Shipment Amounts	Nikon	Share (%)
1999	11,242	4,772	42
2000	11,019	4,507	41
2001	15,468	6,508	42
2002	10,989	4,172	38
2003	10,289	4,120	40



Nikon's Share

Source: Japan Optical Measuring Instruments Manufacturers' Association

*Measuring instruments include profile projectors, measuring microscopes and CNC video measuring systems.

Shipment amounts=domestic shipment amounts+export amounts (domestic manufacturers only)

** Each fiscal year ends March 31.

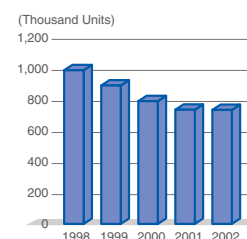
Binoculars and Telescopes Business

Japanese Market of Binoculars

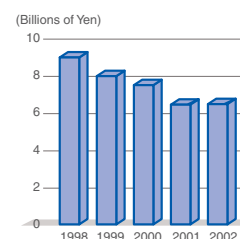
Year	(Thousand Units, Billions of Yen)	
	Sales Units	Sales Amounts
1998	1,000	9.0
1999	900	8.0
2000	800	7.5
2001	750	6.5
2002	750	6.5

(Source: Nikon Vision Co., Ltd.)

Sales Units



Sales Amounts



Surveying Instruments Business

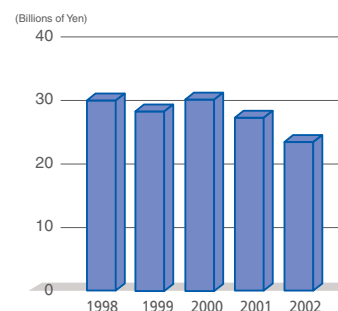
Shipments of Surveying Instruments

Year	(Billions of Yen)
	Shipment Amounts
1998	30.3
1999	28.2
2000	30.1
2001	27.3
2002	23.4

(Source: Nikon-Trimble Co., Ltd.*)

* Shipment amounts=domestic sales amounts+export amounts (domestic manufacturers only)
Products handled ; Nikon Geotecs Co., Ltd. and other domestically produced products

* Nikon Geotecs Co., Ltd. was dissolved in July 2003, and its operations transferred Nikon-Trimble Co., Ltd.



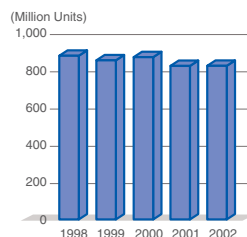
Eyewear Business

Global Market of Ophthalmic Lenses

Year	(Million Units, Billions of Yen)	
	Sales Units	Sales Amounts
1998	880	652.8
1999	860	667.0
2000	880	670.0
2001	830	630.0
2002	830	630.0

(Source: Nikon-Essilor Co., Ltd.)

Sales Units



Sales Amounts

