

Financial Highlights

Nikon Corporation and Consolidated Subsidiaries
Years ended March 31

	2002	2003	2004	2005
For the year				
Net sales	¥ 482,975	¥ 468,959	¥ 506,378	¥ 638,468
Cost of sales	306,793	307,503	346,898	429,143
Selling, general and administrative expenses	153,943	157,269	155,805	178,780
Operating income (loss)	22,239	4,187	3,675	30,545
EBITDA (Note 3)	40,156	24,622	23,888	50,250
Income (loss) before income taxes	2,755	(11,128)	9,490	33,443
Net income (loss)	(6,004)	(8,143)	2,410	24,141
Per share of common stock (yen and U.S. dollars) (Note 1):				
Basic net income (loss)	¥ (16.23)	¥ (22.03)	¥ 6.52	¥ 65.19
Diluted net income			6.02	57.84
Cash dividends applicable to the year	4.00		4.00	8.00
Capital expenditures	¥ 33,546	¥ 20,226	¥ 22,267	¥ 22,459
Depreciation and amortization	17,917	20,435	20,213	19,705
R&D costs	27,313	27,506	30,165	33,561
At year-end:				
Total assets	¥ 561,276	¥ 576,912	¥ 606,513	¥ 633,426
Total equity	176,961	162,464	171,194	196,030
Financial ratios (%):				
Equity ratio	31.5	28.2	28.2	30.9
ROE (Note 3)	(3.3)	(4.8)	1.4	13.1
ROA (Note 3)	(1.0)	(1.4)	0.4	3.9

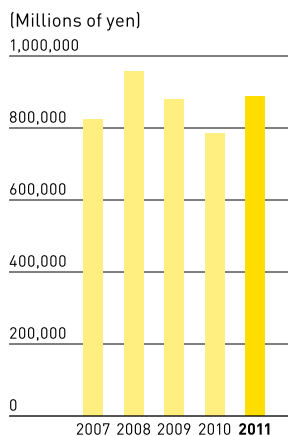
Notes: 1. Per share of common stock information is computed based on the weighted average number of shares outstanding during the year.

2. U.S. dollar figures are translated for reference only at ¥83.15 to U.S.\$1.00, the exchange rate at March 31, 2011.

3. Throughout this annual report, EBITDA is calculated as operating income (loss) plus depreciation and amortization expenses, ROE is calculated as net income (loss) divided by average shareholders' equity and ROA is calculated as net income (loss) divided by average total assets.

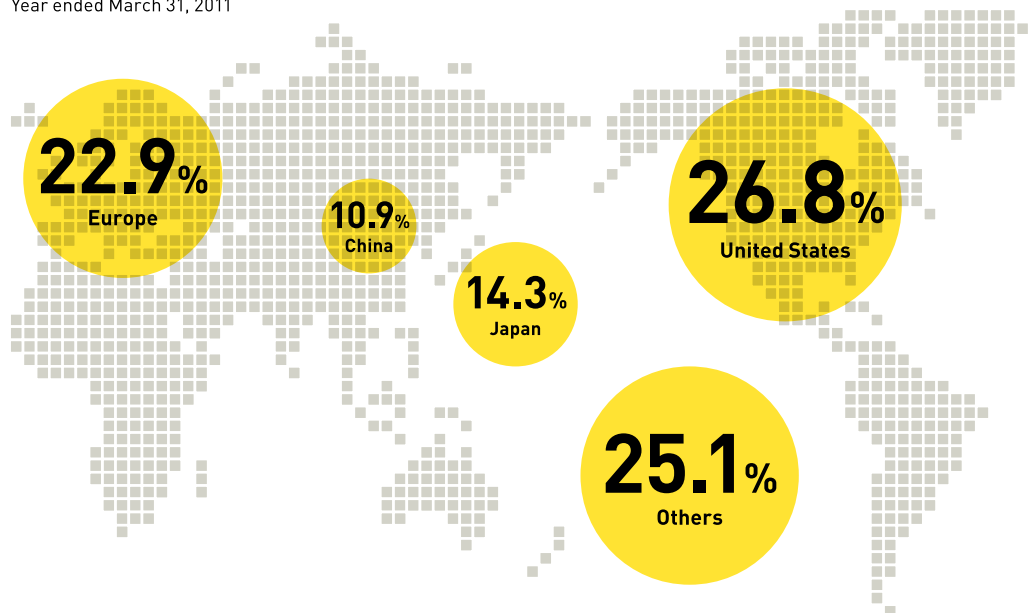
Net Sales

Years ended March 31



Geographic Sales

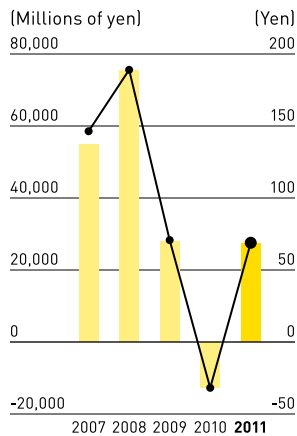
Year ended March 31, 2011



Millions of Yen						Thousands of U.S. Dollars (Note 2)
2006	2007	2008	2009	2010	2011	2011
¥ 730,944	¥ 822,813	¥ 955,792	¥ 879,719	¥ 785,499	¥ 887,513	\$ 10,673,638
468,944	494,663	551,551	561,642	552,409	575,536	6,921,659
195,413	226,143	269,072	269,892	246,944	257,924	3,101,913
66,587	102,007	135,169	48,185	(13,854)	54,053	650,066
87,347	124,632	160,847	81,095	22,102	88,087	1,059,369
40,925	87,813	116,704	39,180	(17,672)	46,506	559,301
28,945	54,825	75,484	28,056	(12,615)	27,313	328,474
¥ 78.16	¥ 146.36	¥ 189.00	¥ 70.76	¥ (31.82)	¥ 68.90	\$ 0.83
69.33	131.42	181.23	67.91		68.83	0.83
10.00	18.00	25.00	18.00	8.00	19.00	0.23
¥ 25,817	¥ 30,432	¥ 39,829	¥ 43,467	¥ 37,525	¥ 29,776	\$ 358,104
20,760	22,625	25,678	32,910	35,956	34,034	409,303
37,139	47,218	58,373	61,489	60,261	60,767	730,817
¥ 690,920	¥ 748,939	¥ 820,622	¥ 749,805	¥ 740,632	¥ 829,909	\$ 9,980,870
243,122	348,445	393,126	379,087	372,070	389,220	4,680,941
35.2	46.5	47.9	50.5	50.2	46.9	
13.2	18.5	20.4	7.3	(3.4)	7.2	
4.4	7.6	9.6	3.6	(1.7)	3.5	

Net Income (Loss) and Basic Net Income (Loss) per Share

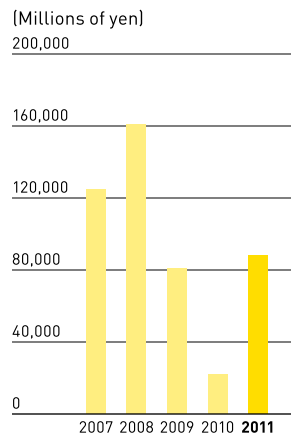
Years ended March 31



■ Net Income (Loss) (Left scale)
● Basic Net Income (Loss) per Share (Right scale)

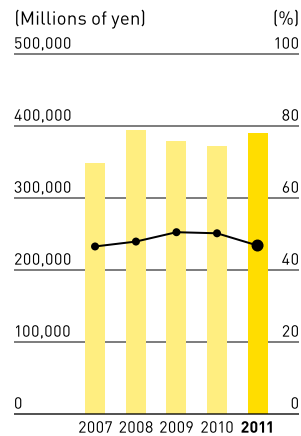
EBITDA

Years ended March 31



Total Equity and Equity Ratio

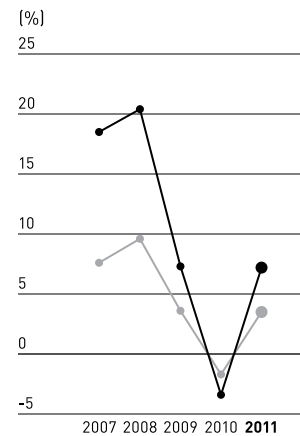
March 31



■ Total Equity (Left scale)
● Equity Ratio (Right scale)

ROE and ROA

Years ended March 31



● ROE
● ROA