



Nikon has been a pioneer in optical technology to develop worldwide since its inception in 1917. Today, we offer a wide range of products utilizing advanced technologies, from consumer optics such as digital cameras and other camera-related products, binoculars and ophthalmic lenses, to industrial precision equipment including IC and LCD steppers and scanners, microscopes and measuring instruments.

The difficult business environment in the fiscal year ended March 2010 resulted in a decline in net sales, and Nikon posted a net loss for the period. However, we were able to secure operating income in the second half of the year as a result of restructuring measures throughout the Nikon Group. We will maintain measures to bolster our earnings capacity and develop leading-edge products, with the goal of quickly regaining uninterrupted growth by the fiscal year ending March 2012.

Nikon, following its unchanged corporate philosophy of "Trustworthiness and Creativity," will continue to utilize its capability in cutting-edge technology, competitive products and effective marketing to their fullest extent to create products that exceed the expectations of our customers.

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Statements contained in this report regarding the plans, projections and strategies of the Nikon Corporation and its subsidiaries and affiliates that comprise the Nikon Group (hereinafter "Nikon") that are not historical fact constitute forward-looking statements about future financial results. As such, they are based on data that are obtainable at the time of announcement in compliance with Nikon's management policies and certain premises that are deemed reasonable by Nikon. Hence, actual results may differ, in some cases significantly, from these forward-looking statements due to changes in various factors, including—but not limited to—economic conditions in principal markets, product and service demand trends, customer capital expenditure trends, and currency exchange rate fluctuations.

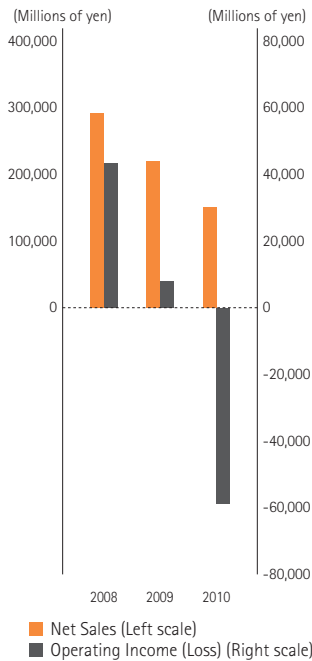
At a Glance

Precision Equipment

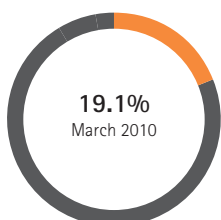


Nikon contributes to our increasingly sophisticated information society with its leading steppers and scanners, used in semiconductor and LCD panel manufacturing worldwide.

Net Sales and Operating Income (Loss)
Years ended March 31



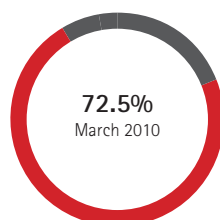
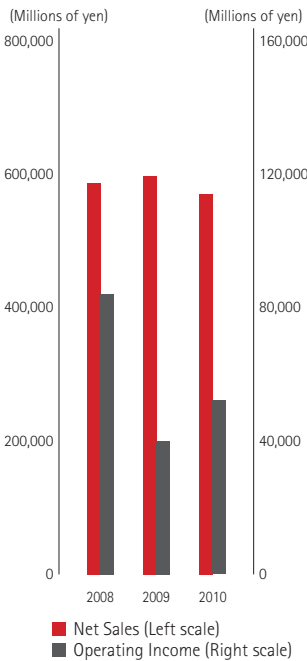
Share of Net Sales



Imaging Products



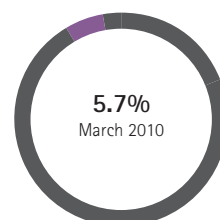
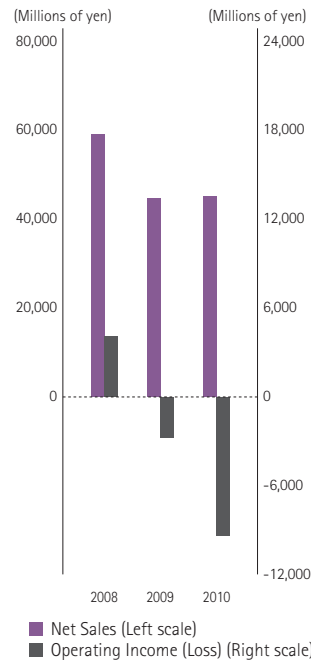
For a new dimension of pleasure from photography, Nikon develops and markets imaging products worldwide with various features using sophisticated digital imaging technology.



Instruments



Nikon's microscopic ultra-precision tools are used extensively in bioscience, and contribute to greater efficiency in high-precision measurements in the field of industrial instruments.



Other



Outside of its current core businesses, Nikon is diversifying into businesses that are expected to grow according to society's expanding needs, and will nurture these new developments into future core businesses.

