

# CONSOLIDATED STATEMENTS OF INCOME

Nikon Corporation and Consolidated Subsidiaries  
Years ended March 31, 2009 and 2008

	Millions of Yen		Thousands of U.S. Dollars (Note 1)
	2009	2008	2009
<b>Net sales</b>	<b>¥879,719</b>	<b>¥955,792</b>	<b>\$8,955,707</b>
<b>Cost of sales</b>	<b>561,642</b>	<b>551,551</b>	<b>5,717,626</b>
Gross profit	<b>318,077</b>	<b>404,241</b>	<b>3,238,081</b>
<b>Selling, general and administrative expenses</b> (Note 10)	<b>269,892</b>	<b>269,072</b>	<b>2,747,551</b>
Operating income	<b>48,185</b>	<b>135,169</b>	<b>490,530</b>
<b>Other income (expenses)</b>			
Interest and dividend income	<b>2,207</b>	2,910	<b>22,465</b>
Interest expense	<b>(1,091)</b>	(1,439)	<b>(11,106)</b>
Cash discount	<b>(4,410)</b>	(4,509)	<b>(44,894)</b>
Write-down of inventories		(5,450)	
Loss on disposals of inventories		(5,304)	
Loss on disposals of property, plant and equipment	<b>(1,891)</b>	(923)	<b>(19,255)</b>
Loss on impairment of fixed assets	<b>(721)</b>	(264)	<b>(7,337)</b>
Loss on sales investment securities		(94)	
Loss on valuation of investment securities	<b>(5,930)</b>	(534)	<b>(60,373)</b>
Gain on sales of property, plant and equipment	<b>70</b>	179	<b>712</b>
Gain on sales of investment securities		1,635	
Environmental expenses		(894)	
Loss on restructuring of business		(1,384)	
Equity in earnings of unconsolidated subsidiaries and associated companies	<b>1,022</b>	1,309	<b>10,405</b>
Other — net	<b>1,739</b>	(3,703)	<b>17,714</b>
Other expenses — net	<b>(9,005)</b>	(18,465)	<b>(91,669)</b>
Income before income taxes	<b>39,180</b>	<b>116,704</b>	<b>398,861</b>
<b>Income taxes</b> (Note 11)			
Current	<b>12,668</b>	47,750	<b>128,968</b>
Deferred	<b>(1,544)</b>	(6,530)	<b>(15,722)</b>
Total income taxes	<b>11,124</b>	<b>41,220</b>	<b>113,246</b>
Net income	<b>¥ 28,056</b>	<b>¥ 75,484</b>	<b>\$ 285,615</b>
	Yen		U.S. Dollars (Note 1)
<b>Per share of common stock</b> (Notes 2 (s) and 16):			
Basic net income	<b>¥70.76</b>	¥189.00	<b>\$0.72</b>
Diluted net income	<b>67.91</b>	181.23	<b>0.69</b>
Cash dividends applicable to the year	<b>18.00</b>	25.00	<b>0.18</b>

See Notes to Consolidated Financial Statements.