

financial highlights

Nikon Corporation and Consolidated Subsidiaries
Years ended March 31, 2004 and 2003

	Millions of Yen		Millions of U.S. Dollars	%
	2004	2003	2004	Increase (Decrease)
FOR THE YEAR				
Net sales	¥ 506,378	¥ 468,959	\$ 4,791	8.0%
Operating income	3,675	4,187	35	(12.2%)
Net income (loss)	2,410	(8,143)	23	
Per share of common stock (Yen and U.S. dollars):				
Basic net income (loss)	¥ 6.52	¥ (22.03)	\$ 0.06	
Diluted net income	6.02		0.06	
Cash dividends applicable to the year	4.00		0.04	100%
AT YEAR-END				
Total assets	¥ 606,513	¥ 576,912	\$ 5,739	5.1%
Shareholders' equity	171,194	162,464	1,620	5.4%

- Notes: 1. Per share of common stock is computed based on the weighted average number of shares outstanding during the year.
2. U.S. dollar figures are translated for reference only at ¥105.69 to U.S.\$1.00, the exchange rate at March 31, 2004.
3. Diluted net income per share for the year ended March 31, 2003 is not disclosed because of the Company's net loss position.

