FINANCIAL HIGHLIGHTS

Nikon Corporation and Consolidated Subsidiaries Years ended March 31, 2003 and 2002

		Millions of Yen				of U.S. Iars	%
	2003		2002		2003		Increase (Decrease)
FOR THE YEAR							
Net sales	¥	468,959	¥	482,975	\$	3,901	(2.9%)
Operating income		4,187		22,239		35	(81.2%)
Net loss		(8,143)		(6,004)		(68)	
Per share of common stock (Yen and U.S. dollars):							
Net loss	¥	(22.03)	¥	(16.23)	\$	(0.18)	
Cash dividends applicable to the year		0.00		4.00		0.00	(100.0%)
AT YEAR-END							
Total assets	¥	576,912	¥	561,276	\$	4,800	2.8%
Shareholders' equity		162,464		176,961		1,352	(8.2%)

Notes: 1. Per share of common stock is computed based on the weighted average

number of shares outstanding during the year.

2. U.S. dollar figures are translated for reference only at ¥120.20 to U.S.\$1.00, the exchange rate at March 31, 2003.





