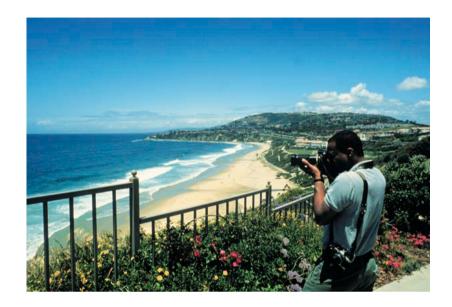
FOCUSING ON HELPING PEOPLE ENVISION THE WORLD



Since our establishment in 1917, Nikon Corporation has been a leading pioneer in optical glass manufacturing technology in Japan. In addition to our distinctive lineup of single lens reflex (SLR) cameras, Nikon manufactures a wide range of industrial instruments, including steppers and other semiconductor manufacturing-related equipment, microscopes and measuring instruments.

In response to the rapidly changing environment, Nikon established Vision Nikon 21, with an emphasis on "trustworthiness and creativity" as well as concrete objectives to realize this corporate vision, while further strengthening our brand identity.

The ultimate goal is to maximize returns to vested individuals—namely CUSTOMERS, SHAREHOLDERS, EMPLOYEES and all other STAKEHOLDERS. Integrating the core competencies of the entire Nikon Group, we will strive to meet the diverse needs of people and industries around the world.

FINANCIAL HIGHLIGHTS

Nikon Corporation and Consolidated Subsidiaries Years ended March 31, 2000 and 1999

rears ended ividi on 61, 2000 and 1000				
			Millions of	
	Millions of Yen		U.S.Dollars	%
	2000	1999	2000	Increase
For the year				
Net sales	¥ 371,801	¥ 305,765	\$ 3,503	21.6%
Operating income (loss)	18,434	(8,741)	174	
Net income (loss)	7,770	(18,233)	73	
Per share of common stock (Yen and U.S. dollars);				
Net income (loss)	¥ 21.01	¥ (49.29)	\$ 0.20	
Cash dividends applicable to the year	5.00	3.00	0.05	66.7%
At year-end				
Total assets	¥ 502,175	¥ 474,965	\$ 4,731	5.7%
Shareholders' equity	166,495	160,991	1,568	3.4%

Notes; 1.Per share of common stock is computed based on the weighted average number of shares outstanding during the year.

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^{2.}U.S. dollar figures are translated for reference only at ¥106.15 to U.S. \$1.00, the exchange rate at March 31, 2000.