

COMPANY PROFILE

Nikon Corporation was established in 1917. The Company pioneered optical glass manufacturing technology in Japan and has grown to become an international organization recognized for its comprehensive range of high-quality optical equipment. In addition to its lineup of premier single lens reflex (SLR) cameras, Nikon manufactures and markets a diverse range of steppers and other semiconductor manufacturing related equipment and is steadily expanding its industrial product offerings. In July 1997, Nikon celebrated its 80th anniversary and will continue to utilize its superior R&D capabilities to develop next-generation technologies and ultrahigh-precision equipment that will support profitable growth as it aims to pioneer new frontiers for the 21st century.

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FINANCIAL HIGHLIGHTS

Nikon Corporation and Consolidated Subsidiaries
Years ended March 31, 1998 and 1997

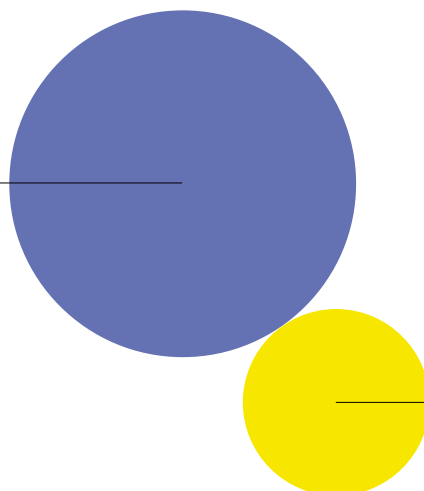
	Millions of Yen		Millions of	Increase
	1998	1997	U.S. Dollars	(Decrease)
			1998	(%)
For the year				
Net sales	¥372,145	¥379,089	\$2,817	(1.8%)
Operating income	27,476	46,912	208	(41.4%)
Net income	8,318	19,936	62	(58.3%)
Amounts per share (yen and U.S. dollars):				
Net income	¥ 22.48	¥ 53.89	\$ 0.17	(58.3%)
Cash dividends applicable to the year	8.00	8.00	0.06	—
At year-end				
Total assets	¥507,326	¥460,271	\$3,840	10.2%
Shareholders' equity	171,051	165,773	1,294	3.2%

Notes: 1. Amounts per share are computed based on the weighted average number of shares outstanding during the year.

2. U.S. dollar figures are translated for reference only at ¥132.10 to \$1.00, the exchange rate at March 31, 1998.

Industrial Instruments

65.0%



Consumer Products

35.0%