



Nikon CSR REPORT 2011

Digest Version



Reaffirming Our Purpose and Responsibilities, and Creating New Value for Society.

We would like to express our deepest sympathy and condolences to the victims of the Great East Japan Earthquake, and pray for a swift recovery for the devastated communities.

As the disaster unfolded, we received countless messages of encouragement and support from our stakeholders around the world, for which we are deeply grateful. The earthquake and tsunami had a huge impact on Sendai Nikon and other Nikon Group companies in the Tohoku and Kanto regions of Japan, but thanks to everyone's support and the steadfast efforts of all employees, all sites were able to quickly resume operations.

In terms of the nuclear crisis, this unprecedented disaster is still continuing and only time will tell what its effects will be. While it is true that we must continue to address material supply issues in our supply chain and the power supply problem, we have taken this opportunity to reaffirm our number one priority: providing a secure supply of quality, safe, and appealing products and services—no matter what the circumstances. We will continue our efforts to achieve this as one Group. We will also review our response to the disaster, and through revision of our BCP and other measures, we will enhance our risk management capabilities to deal with possible future crises.

At the Nikon Group we think of CSR as the very process of achieving our corporate philosophy: "Trustworthiness and Creativity." CSR-oriented management is one of the core policies of our corporate management. In 2007 we expressed support for the United Nations Global Compact and its ten principles on human rights, labor standards, the environment, and anti-corruption. These ten principles are practiced in the Nikon Group as an integral part of priority issues in our CSR activities, and in the

fiscal year ended March 31, 2011, we have reinforced the penetration of these principles into the employees, by means of e-learning or other tools.

On the business side, while the previous fiscal year was marked by sudden currency movements, sales grew, and as a result of our strengthening business functions and implementing process reforms within the Group, we were able to bounce back from the global economic downturn.

We have reorganized and combined certain priority issues in CSR for the year ending March 31, 2012. These issues are: development and implementation of a CSR infrastructure, expansion and promotion of environmental management, implementation of compliance activities, compliance with human rights and labor practices/enhancement of workforce diversity, co-existence with society and the natural environment, and promotion of CSR activities in the supply chain. For environmental management, we have been active in trying to conserve energy and resources since even before the recent disaster, but with Japan now facing a shortfall in power, we will amplify our efforts.

We have already begun sending aid and assistance to the disaster region and people affected by the disaster, and hereafter we will continue to make any and all contributions that we can with a view toward medium- to long-term restoration. We will also pursue on a global scale social contribution activities that make the most of the Nikon Group's unique strengths.

In the future, we will continue to deliver new value based on our corporate philosophy of "Trustworthiness and Creativity," and contribute to the sustainable growth of society.

June 2011

Michio Kariya

Michio Kariya

Representative Director,
Chairman of the Board
Nikon Corporation



Makoto Kimura

Makoto Kimura

Representative Director,
President,
Member of the Board
Nikon Corporation



Impact of the Great East Japan Earthquake and Nikon's Response

The following section is a review of events in the Nikon Group (as of May 10, 2011) that occurred in the wake of the Great East Japan Earthquake and ensuing tsunami and aftershocks that struck northeast Japan on March 11, 2011.

Impact of the Disaster on the Nikon Group

While one plant and seven manufacturing companies located in Miyagi, Tochigi, and Ibaraki prefectures (see table below) sustained partial damage to their equipment and buildings, all sites resumed operations by mid-March. To our deepest regret, the deaths of four employees were confirmed.

Plants and Group Companies that Sustained Damage

Plant/Company	Location
Mito Plant, Nikon Corporation	Mito, Ibaraki Pref.
Sendai Nikon Corporation	Natori, Miyagi Pref.
Miyagi Nikon Precision Co., Ltd.	Zao-machi, Katta-gun, Miyagi Pref.
Zao Plant, Nikon-Trimble Co., Ltd. ¹	Zao-machi, Katta-gun, Miyagi Pref.
Tochigi Nikon Corporation	Otawara, Tochigi Pref.
Tochigi Nikon Precision Co., Ltd.	Otawara, Tochigi Pref.
Kurobane Nikon Co., Ltd.	Otawara, Tochigi Pref.
Nasu Nikon Co., Ltd. ²	Nasukarasuyama, Tochigi Pref.

1. Nikon-Trimble Co., Ltd. is an equity method affiliate.

2. Nasu Nikon Co., Ltd. is a subsidiary of Nikon-Essilor Co., Ltd., which is an equity method affiliate.

Post-Earthquake Response

Immediately after the earthquake, Nikon Corporation set up an Emergency Headquarters for Disaster Control headed by the President, and quickly set about confirming the safety of Nikon Group employees and their families and assessing the damage to buildings and equipment. Group companies in the greater Tokyo area shipped emergency stockpiles along with relief supplies donated by business partners to the disaster region, where they were distributed to Group companies and nearby residents affected by the disaster. A total of 50 tons of supplies including drinking water, food, and daily living necessities were sent to the region. Meanwhile, Nikon Corporation set up a Business Continuity Headquarters in each of its business divisions to focus on helping our customers rebuild and restoring company supply chains. In order to save electricity, we have adopted some irregular measures about our working style, such as working-at-home, rescheduling of Golden Week holidays (in May) for late summer which is the peak season of electricity consumption, etc.

Relief and Reconstruction Efforts for the Disaster Region

Nikon Corporation donated 100 million yen to the Japanese Red Cross Society, while overseas Group companies and employees made their own donations to local Red Cross chapters and other aid groups to support post-disaster relief and reconstruction. To assist in keeping records of the damages and the reconstruction process, the Nikon Group donated 1,000 compact digital cameras and 200 pairs of binoculars to local governments and other institutions. It also donated hearing aid batteries and approximately 12,000 eyeglass lenses to eyewear retailers helping disaster victims.

In the Future

Hereafter the Nikon Group will achieve a quick business recovery by pursuing Group targets with restoration as the highest priority. With regard to material supply issues in our supply chain, we will review and redevelop our procurement systems and bolster all the systems to maintain product and service supplies. Another serious challenge is power. We will do everything within our ability to address this issue, such as implementing intensive measures to save energy and revising work calendars and working hours. Learning from our experience of this disaster, we will also review our business continuity plan, conduct more thorough training, and enhance our risk management capabilities to prepare ourselves for disasters that exceed normal expectations.

Efforts by the Nikon Group to support the disaster victims will continue. The Group is already making contributions through partnerships with the Japan Society for Social Service in its photo restoration project, "Project to Restore Your Memories," and with the Visual Media Producers Association and its "Recovery Assistance Media Team," and we will maintain our efforts to help the disaster region and disaster victims in ways that take advantage of the unique strengths of the Nikon Group.

Basic CSR Policy and Promotion Organization

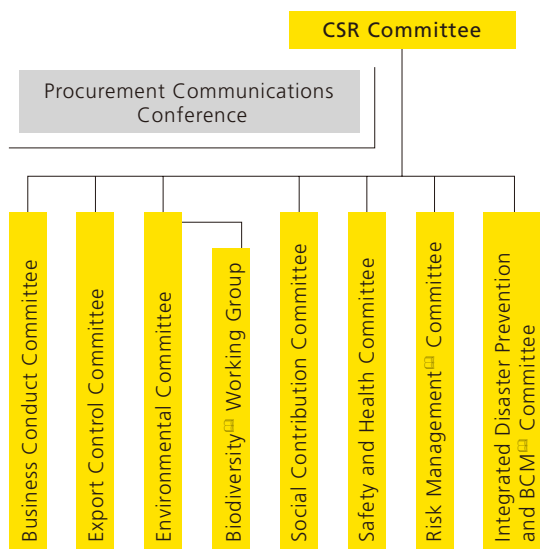
We Have Built an Organization for Implementing Our Corporate Philosophy, "Trustworthiness and Creativity" to Promote CSR.

See the PDF version for more details (p. 17).

CSR Promotion Organization

To more effectively and efficiently promote CSR, a CSR Committee was established. In addition, we set up seven subcommittees under it, along with the Procurement Communications Conference, in an effort to firmly institute CSR activities within the Nikon Group.

CSR Promotion Organization



CSR Medium Term Plan

In its medium-term management plan, the Nikon Group has set CSR-oriented management as a priority issue and developed its CSR Medium Term Plan in order to implement our corporate philosophy, "Trustworthiness and Creativity."

Priority issues set forth in the CSR Medium Term Plan

(from the year ended March 31, 2012 to the year ended March 31, 2014)

The Nikon Group is conducting business activities globally while retaining consciousness of CSR, such as compliance and the environment. We facilitate communication with stakeholders, meeting their expectations in a faithful manner, and consolidate the trust from them.

Expansion and promotion of environmental management

Implementation of compliance activities

Compliance with human rights and labor practices/
enhancement of workforce diversity

Co-existence with society and the natural environment

Promotion of CSR activities in the supply chain

*In the PDF version, issues that apply to the entire Group are reported on the theme of "Development and implementation of a CSR infrastructure."

Nikon Corporate Social Responsibility (CSR) Charter Established April 27, 2007, Revised December 1, 2009

1. Sound corporate activities

The Nikon Group endeavors to comply with international regulations, related laws, and internal rules, exercise sound and fair corporate practices, earn the trust of stakeholders such as customers, shareholders, employees, business partners, and society. The Group will maintain constructive relationships with administrative bodies, remaining politically neutral and complying with laws, and will not engage in relationships with individuals or groups that threaten social order or safety.

2. Provision of valuable goods and services for society

The Nikon Group will provide valuable products and services to society, endeavoring to increase the satisfaction and trust of our customers and contributing to the healthy development of society.

3. Respect for human beings

The Nikon Group will respect diversity and individual human rights and provide a healthy and safe labor environment in which all persons receive fair treatment without discrimination. It will also oppose enforced labor and child labor and respect fundamental human rights as well as workers' rights.

4. Protection of the natural environment

The Nikon Group will proactively engage in environmental efforts and work to protect the natural environment, as these are common issues for all of humankind.

5. Responsibility to society as a corporate citizen

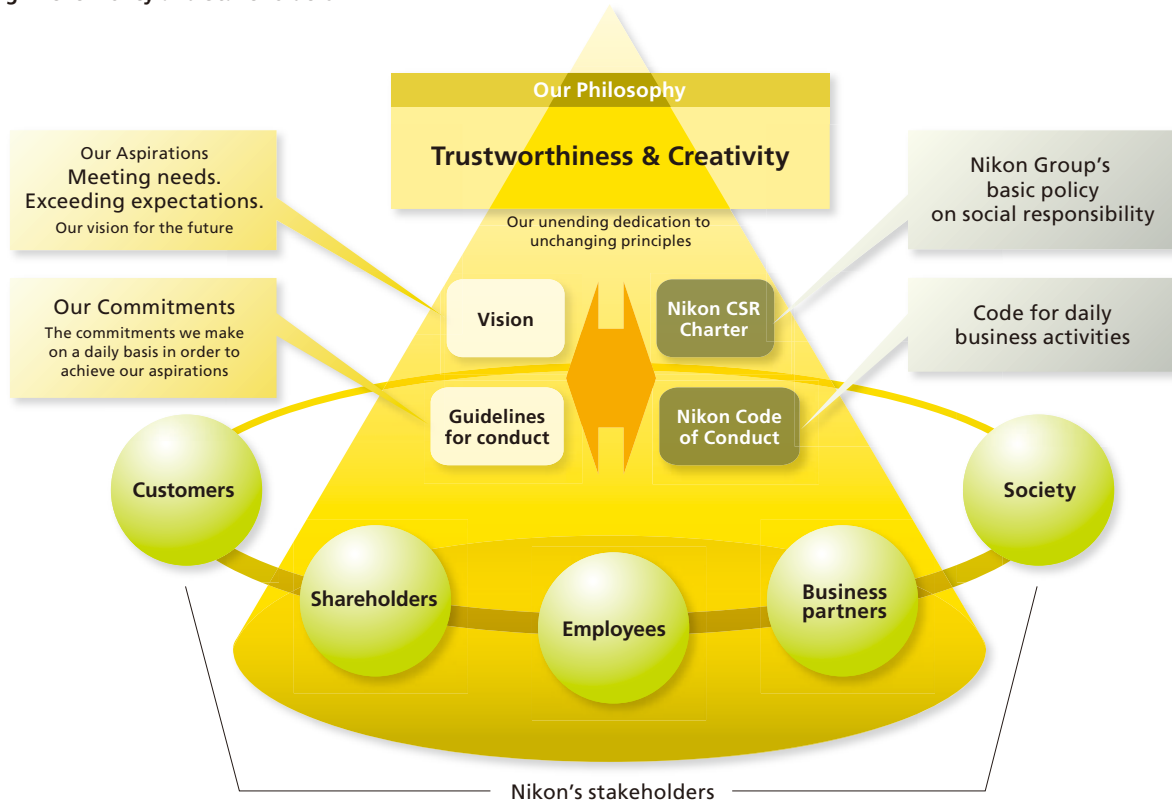
The Nikon Group will carry out corporate activities that take into account the cultures and practices of each country and region and proactively engage in activities that contribute to society as a good corporate citizen.

6. Transparent operating activities

The Nikon Group will communicate extensively with customers, shareholders, employees, business partners, and society and disclose business information in a timely and fair manner. It will also conduct reliable financial reporting through accurate accounting processes.

7. Responsibility of top management

Top management and employees in managerial positions within each department must understand that they play an essential role in fulfilling the spirit of this Charter and thus, in addition to leading by example, they must ensure that this information is disseminated to everyone in the Group and all related parties. Management must always strive to understand the opinions of those both inside and outside of Nikon to develop a sound internal framework that ensures that the spirit of this Charter is upheld. If any incident occurs that violates this Charter, top management will demonstrate, internally and externally, their determination to solve the problem and strive to identify the cause and prevent its recurrence. Furthermore, they will uphold information disclosure and accountability obligations. They will clarify the authority and responsibility of each manager and employee and deal rigorously and objectively with all people involved in the matter, including top management.



Highlights from Activities Based on the CSR Medium Term Plan in the Year Ended March 31, 2011

We Have Set Priority Issues Based on Our CSR Medium Term Plan and Have Been Taking Various Measures to Achieve Them.

Expansion and Promotion of Environmental Management

See the PDF version for more details (p. 27).

Efforts in biodiversity conservation

The Nikon Group revised its Nikon Basic Environmental Management Policy to clearly define its basic approach to biodiversity. We also publish a biodiversity pamphlet on our intranet and train our employees through lectures and other methods. On the International Day for Biodiversity in May, 130 Nikon Group employees participated in a tree-planting event on Mt. Fuji. The 1,300 seedlings, which had grown from seeds collected from Mt. Fuji's natural forest, were planted over a 1.3 hectares area.

In October, Nikon Corporation became a special sponsor of the International Children's Conference on the Environment, hosted by the United Nations Environment Programme (UNEP) and the Aichi Nagoya Kodomo COP10 Executive Committee. During the conference, Nikon Corporation provided outdoor activity programs on Mt. Fuji and education programs utilizing the "AKAYA Note," and also held an award ceremony for the 19th International Children's Painting Competition on the Environment which Nikon Corporation co-hosted with three other organizations including the UNEP.



Plenary session of the 2010 International Children's Conference on the Environment

Promotion of effective CO₂ emissions reduction measures

In addition to activities carried out independently by its workplaces, each business segment and in-house company of the Nikon Group are implementing various independent measures to reduce CO₂ emissions under the leadership of the CO₂ Emissions Reduction Subcommittee. We will continue evaluating the results of these measures and developing and implementing effective CO₂ emissions reduction plans appropriate for each of our business forms.

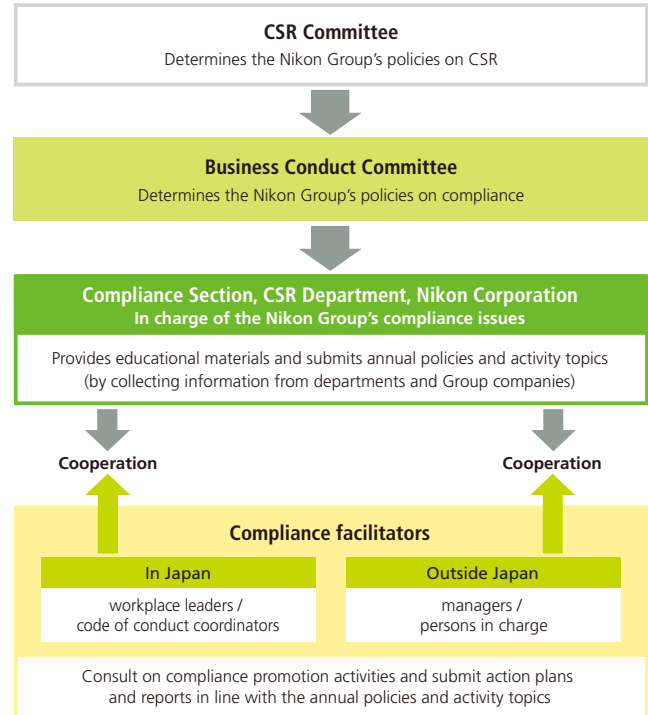
Sharing a global awareness with the “Nikon Code of Conduct”

Until now, the Nikon Group has gone about promoting compliance at Group companies in Japan and overseas using, as a standard of behavior, the Nikon Code of Conduct for companies in Japan, and individual code of conduct for overseas Group companies, which has been built upon the basic concepts in the Nikon Code of Conduct. In April 2011, the Nikon Code of Conduct was revised to make it applicable to Group companies everywhere in order to strengthen internal control across the entire Group. The revised Nikon Code of Conduct reflects the Nikon Group’s endorsement of the UN Global Compact in July 2007 and the publication of ISO 26000 in November 2010, placing emphasis on a more international CSR perspective of human rights, CSR-oriented procurement, anti-corruption, and other issues, and organizing all items in more concise language.

In Japan, booklets explaining the content of the revised Code of Conduct were distributed to all employees.

The Nikon Group will continue in its effort to increase understanding of the Nikon Code of Conduct to help each employee maintain an awareness of compliance and make the most appropriate judgments in their work.

Compliance Promotion



Implementation of a Risk Management PDCA Cycle

Strengthening risk management systems for increasing globalization

Nikon Corporation is working to consolidate information management functions and on other measures to proactively eliminate risks to employees assigned overseas and to minimize the damage caused by such risks in the event that they materialize.

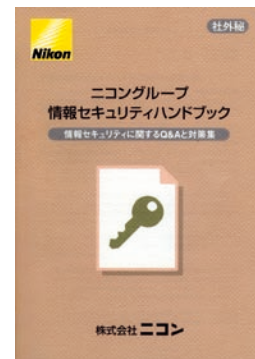
In 2008 the Nikon Group established its “Nikon Group Risk Management Rules for Employees Assigned Overseas,” which sets forth rules to help prepare for risks caused by such factors as national and international conflict, infectious disease, and earthquakes, and to respond quickly to such events when they arise.

We are also developing our information system that enables smooth communication with employees overseas in case of emergency and raising awareness of the system across the Nikon Group, while developing ways to give our employees, as well as their accompanying family members, peace of mind when living overseas, for example by traveling to and investigating the situation in developing countries where business is expanding before the employees are sent there. The Nikon Group also provides cross-cultural training, with the understanding that deepening our employees’ understanding of local cultures is an important way to manage the dangers they face when living overseas.

Additionally, to ensure sustainable progress for the Nikon Group, we are taking necessary steps, such as implementing Business Continuity Management (BCM) and information security measures, to comprehensively manage various risk factors surrounding our Group.





Cross-cultural training



The Information Security Handbook

Educating employees and fostering their understanding on the UN Global Compact

In the fiscal year ended March 31, 2011, we conducted training for all employees in the Nikon Group to develop understanding about the 10 principles of the UN Global Compact. For employees at overseas Group companies, we provided education through “Compliance  facilitators” who have been assigned for various companies and regions. Offering translated materials as needed, our goal was to have all employees complete the education program. By the end of fiscal 2011, 28 out of the 32 consolidated companies in the Nikon Group completed the program. Three companies are set to finish by the end of June 2011, and one company is in the process of creating a CSR  promoting system.

In Japan, we educated employees using our e-learning system, which can also be used by Nikon Group companies. In the fiscal year ended March 31, 2011, we focused on the human rights principles of the UN Global Compact, and held educational sessions in conjunction with the international Human Rights Day in December. As of March 31, 2011, 12,281 trainees out of 13,435 completed the program—a completion rate of 91.4%. The remainder includes employees on long-term overseas business trips, employees on childcare leave, and Group companies whose employees have not been counted due to the Great East Japan Earthquake.

In the coming year and thereafter, we will encourage all employees to complete the program and also provide opportunities for entry-level and mid-career recruits to attend.




Posters displayed at Nikon (Thailand) Co., Ltd. (during “CSR & Safety Week” held in February 2011)

Promotion of Diversity  Activities

See the PDF version for more details (p. 54).

Diversity training for managers

We respect the diversity and human rights of employees with different backgrounds so that they can apply themselves to their work, display their abilities, and produce results as a team. Currently, our employees are located in various regions, primarily around Asia and Oceania (see the table to the right, “Number of Nikon Group Employees by Region”).

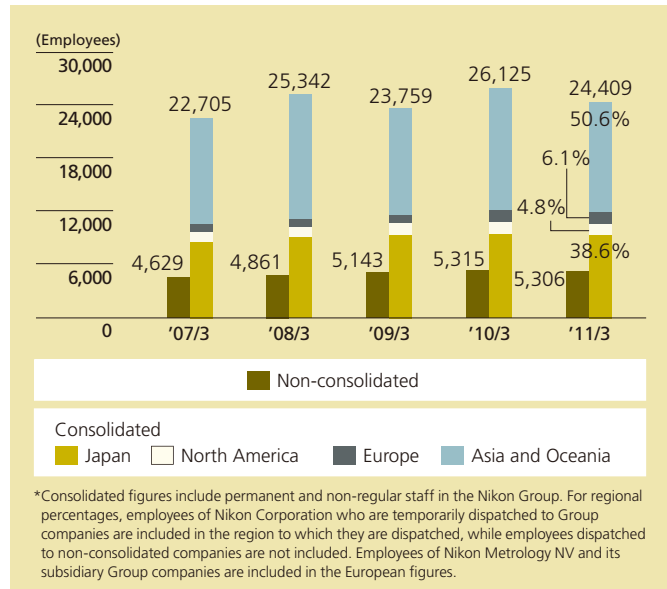
Among the various issues requiring attention in this area, we are working to address those in Japan first. Since the fiscal year ended March 31, 2008, Nikon Corporation has been working to improve its diversity management. Specifically, we held training for female employees on self-fulfillment, acquired approval to use the “Kurumin”  mark for childcare support, and revised our childcare leave system.

As the next step, in the fiscal year ended March 31, 2011, we put together a diversity-training program for management personnel. This training focused on proper management of female employees—who are in the minority in the workplace in Japan—and subordinates who are older in age, and included a review of scientific evidence. Eighteen managers participated in trial-based training in February 2011. In the coming fiscal year, we plan to hold five sessions, to be attended by about 100 managers.

We will continue to develop a common understanding of diversity management in our managers through training like this.

Number of Nikon Group Employees by Region

(Non-consolidated, Consolidated)



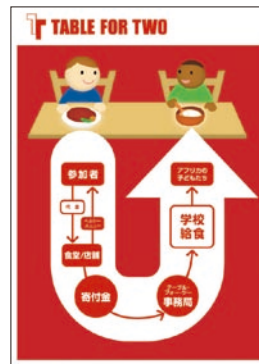
Social contribution programs launched in employee cafeterias and for beverage vending machines

The Nikon Group carries out social contribution activities appropriate to individual countries and regions.

Nikon Corporation participates in the Table for Two (TFT) program. When employees who want to support the program purchase healthy and nutritionally balanced "TFT lunches", 20 yen from the price of each meal is donated to provide school lunches to elementary school students in Uganda, Rwanda, Malawi, and Ethiopia. Nikon Business Service is working with food suppliers to provide TFT lunches at all of our plants in Japan as of end of March 2011. At the Head Office, which does not have an employee cafeteria, the first vending machine that allows employees to participate in the TFT program was installed.

Supporting TFT activities is an excellent opportunity for Nikon personnel to think about their own health and hunger around the world through their meals.

The plans for the fiscal year ending March 2012 is to expand the program to Group companies in Japan.



Top) An employee cafeteria that implements the TFT Lunch program
Bottom left) TFT poster
Bottom right) A TFT program vending machine

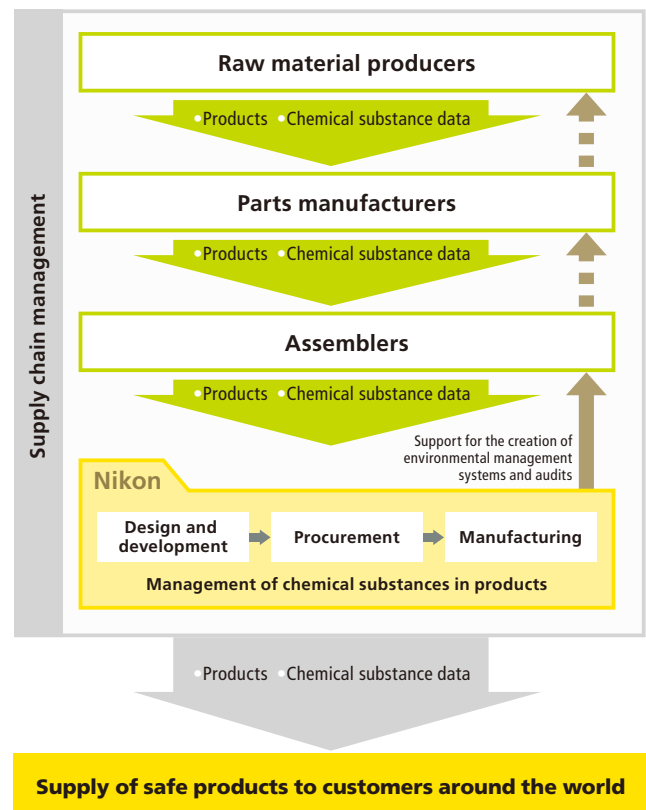
Green procurement in the supply chain

To ensure the soundness of its business activities, the Nikon Group cooperates with its procurement partners to undertake CSR-oriented and green procurement.

To ensure proper management of the use of chemical substances in products throughout its supply chain, the Nikon Group has requested that all procurement partners establish environmental management systems (i.e. environmental protection systems and systems to manage the use of chemical substances in products) and conducts systematic upstream management of raw materials and parts.

In the year ended March 2011, we conducted audits concerning the environmental management systems of procurement partners with a focus on partners in Japan and began providing support to those procurement partners who have not established systems or whose management systems are inadequate. In the year ending March 2012, we will expand the scope of the audits to overseas procurement partners to reinforce supply chain management even further.

Supply Chain Management of Chemical Substances in Products



Our Overseas Group Companies Are Also Engaged in CSR Activities Based in Their Respective Regions.

See the PDF version for more details (p. 15).

United Kingdom: Nikon U.K. Ltd. (UK)

Contributions
to society

Employee-led contributions to the local community

Every year Nikon U.K. employees choose a charity to support and in 2011, we are raising funds for Born Too Soon. Based at our local hospital, the charity supports sick newborn babies and their parents: one of our employees suggested it after his premature baby was treated there in the sick baby unit.

We are raising money in a wide variety of ways: by recycling textiles, dress-down and fancy dress days at the office, used book sales, selling our skills such as sewing, mending, baking and cleaning. The community greatly appreciates our efforts.



Imaging technicians disguised as elves unload a lens tool. Donations are collected at these company events.

The United States: Nikon Inc.

Environmental
conservation

Environmental activities held in cooperation with the local community

Nikon Inc. is making efforts for environmental conservation, with focus placed on recycling, and energy and water conservation. On the recycling side in particular, in addition to toner cartridges, we also recycle batteries that contain toxic substances in an appropriate way in accordance with environmental programs. Outside of our business activities as well, we proactively recycle cans and plastic bottles. Since 2009 we have participated in the Kans for Kids program, the money from which is used to support children with cancer as part of our social contribution activities. We also encourage local high school students to participate in these activities, which have grown significantly as an initiative with cooperation from the local community.



Employees actively participating in recycling activities

Thailand: Nikon (Thailand) Co., Ltd. (NTC)

Occupational
safety

Occupational safety management based on OHSAS 18001

In September 2010, Nikon Thailand obtained OHSAS 18001:2007 certification, which is an international certification standard for Occupational Safety and Health Management Systems (OSHMS). Our purpose for doing so is to become a factory that places the utmost priority on safety in order to prevent injury and sickness caused by the usage of chemicals, machinery, and electrical equipment; to comply with applicable legal requirements; and to create a comfortable working environment for our 10,000 employees.

We implement a PDCA cycle for the continual improvement of health and safety management.



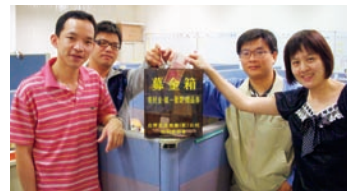
OHSAS 18001 certification

Taiwan: Nikon Precision Taiwan Ltd.

Contributions
to society

Assistance for local social welfare facilities

Our employees raise funds by utilizing opportunities including paydays and company events. Together with the money collected, items that are no longer used in the company such as desks, chairs, bookshelves, sofas, and electrical machinery are delivered each month to local social welfare facilities. Furthermore, we collect official Taiwanese receipts (also called "Uniform Invoices") printed with numbers that are entered in a bimonthly raffle to win from 200 to 2 million yuan, and send them to children's institutions. Each of these initiatives is small



scale, but in this way we are continually carrying out activities for our local community.

Collection box inside the company

We Are Striving to Contribute to the Development of Visual Culture through Its Business Activities.

See the PDF version for more details (p. 7).

Precision Equipment Company

Supporting Information Society Infrastructure

Electronic devices make great progress in the short term, enabling us to lead more convenient and comfortable lives. Semiconductors (ICs) and LCD panels are indispensable components for electronic devices.

The Precision Equipment Company develops and manufactures the equipment essential for the manufacture of ICs and LCD panels, and is also striving to achieve environment-friendly manufacturing while also greatly contributing to the development of the information society.

Leading-edge Nikon IC steppers and scanners enable the formation of circuits in units of nanometers (1/1,000,000,000 meter). LCD panels are much more energy-efficient than cathode-ray tube displays and can be made even more energy-saving with the formation of smaller circuits.

Nikon LCD steppers and scanners are also used to manufacture organic EL panels and other displays that are fundamentally more energy-efficient than LCD panels.



Imaging Company

Promoting Photography as a Way of Life

With the goal of always maximizing customer satisfaction, the Nikon Imaging Company strives to stay connected to customers through its products, services, and advertisements. It has also set up a customer service department that receives customer feedback directly in an effort to always understand what customers require, and has increased the number of its service centers.

Furthermore, to ensure that customers are able to utilize the full range of functions of the products they purchase, the Nikon Imaging Company has begun a new approach, focused on helping customers learn product operations quickly and efficiently. For example, the D3000 and D3100 cameras come with a guide mode that significantly reduces the complexity of adjusting settings for different shooting conditions.

In addition to providing cameras and lenses to the market, the Nikon Imaging Company is engaged in multiple activities related to images, such as the image sharing/saving service "my Picturetown," and online album services. In this way, we strive to create new value for customers and contribute to the development of visual culture.

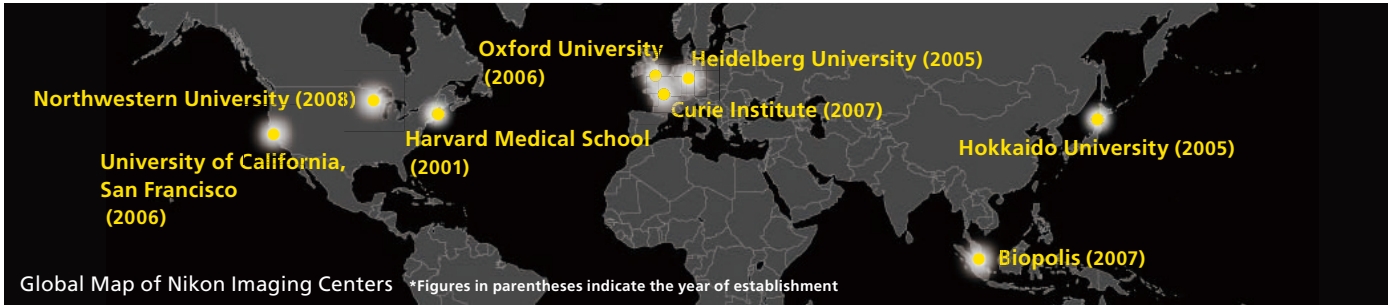


Nikon Plaza Shinjuku, Tokyo, a Nikon customer information center that provides a wide variety of services including product explanation, product repair, photography classes and photography exhibits.



The guide mode in D3000, which won the Judges' Special Award in the Japan Manual Contest 2010

Instruments Company



Spurring Innovation in Science

The Nikon Instruments Company's products are used in an extremely wide range of applications, from research fields such as medicine and biotechnology, to industrial fields such as pharmaceuticals, electronic components, and automotive parts. The Nikon Group continues to develop new products and new imaging technologies in response to a wide variety of new discoveries and customer needs.

The Nikon Instruments Company also provides the latest microscope systems to research and education institutions, thereby contributing to the development of bioscience.

As part of these activities, the Nikon Instruments Company has been collaborating with some of the most prominent universities and research institutions in the world and has established Nikon Imaging Centers at science campuses around the world, helping researchers achieve major successes and produce excellent results.

These Centers have been established inside eight research institutions so that they are adjacent to research laboratories. Many researchers and future research leaders are conducting their research utilizing Nikon's state-of-the-art microscopes and other instruments. Furthermore, sharing the requirements identified at these centers and laboratories with Nikon specialists is leading to the development of products that will reflect users' new needs.

Customized Products Division

Fulfilling the Advanced Needs of Specialized Fields

Nikon's Customized Products Division handles technologies and products for general as well as space and astronomy-related custom-ordered applications, optical components, measurement instruments, and optical communication components. It works in collaboration with other divisions on everything from performance evaluation to design and production, according to intended usage. As well as fulfilling the needs of customers by maximizing the use of Nikon's core technologies, this division also contributes to technological progress.

One example is the Advanced Land Observing Satellite "DAICHI" (ALOS), which was launched in January 2006 and completed its operations in May 2011. ALOS was equipped with Nikon's Advanced Visible and Near Infrared Radiometer type 2 (AVNIR-2), and the results of its observations are used for a range of purposes including map creation, earth observation, understanding disasters, and resource exploration. Observational images of affected areas were provided after the Great East Japan Earthquake to contribute to the government's activities to gather information.



Advanced Land Observing Satellite "DAICHI" (ALOS)
Photos provided by the Japan Aerospace Exploration Agency (JAXA)

Group Company (Nikon Vision Co., Ltd.)

Providing Society with Points of Contact Between Nature and People

Through the development, manufacture, and sales of products such as binoculars, fieldscopes, and portable stereoscopic microscopes, Nikon Vision provides opportunities for people to observe and study nature in a carefree fashion. Nikon Vision also contributes to the development of research in environmental fields.

The Fieldmicroscope and the Fieldmicroscope Mini are used as teaching materials for science education in many elementary and junior high schools, since they provide opportunities for children and students to easily observe the "micro world" of nature during outdoor classes. In addition, we support environment-related events, in which the Nikon Group participates, that provide children with platforms for learning about biodiversity.



Top) Children observing insects at an event

Bottom) Okinawan white-striped chafers seen with the Fieldmicroscope



■ Corporate Data

Company Name: NIKON CORPORATION
Head Office: Shin-Yurakucho Bldg., 12-1, Yurakucho 1-chome, Chiyoda-ku, Tokyo 100-8331, Japan
 Tel: +81-3 -3214-5311
Representative: Makoto Kimura, Representative Director, President, and Member of the Board
Date of Establishment: July 25, 1917
Capital: ¥65,475 million (as of March 31, 2011)
Net Sales: Consolidated; ¥887,512 million
 Non-Consolidated; ¥677,661 million (for the year ended March 31, 2011)
Number of Employees: Consolidated; 24,409 (as of March 31, 2011)
 *Permanent, Non-Regular, and Group Company Employees
 Non-Consolidated; 5,306 (as of March 31, 2011)
 *Employee figures include only permanent and non-regular staff, and do not include employees of Nikon Corporation who are temporarily dispatched to Group companies.

■ Number of Group Companies by Region (Consolidated)

Region	No. of companies
Japanese Nikon Group companies (excluding Nikon Corporation)	14
European Group companies (12 countries)	29
Asian/Oceanian Group companies (8 countries)	16
North American Group companies (2 countries)	9

Web For details of Group companies:
<http://www.nikon.com/about/info/group/index.htm>


■ Major Businesses of the Nikon Group

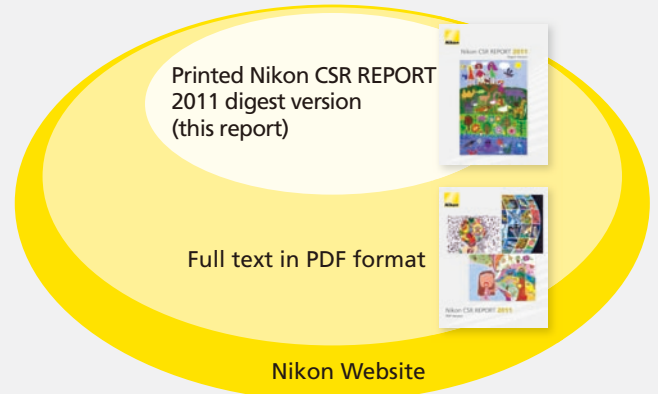
- ▶ Precision Equipment Business (Precision Equipment Company)
- ▶ Imaging Products Business (Imaging Company)
- ▶ Instruments Business (Instruments Company, Nikon-Trimble Co., Ltd.)
- ▶ Customized Products Business (Customized Products Division)
- ▶ Glass Business (Glass Division)
- ▶ Encoder Business (Encoder Business Promotion Division)
- ▶ Ophthalmic Business (Nikon-Essilor Co., Ltd.)

■ Information disclosure media for CSR reporting

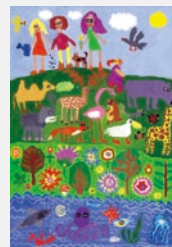
In order to report on the Nikon Group's CSR activities in the fiscal year ended March 31, 2011, we have published a PDF version of Nikon CSR REPORT 2011 online and a printed digest of the report (this report). Please also access our website, where we post a range of information in addition to the PDF version of the Nikon CSR REPORT 2011 and the information provided in this report.

<http://www.nikon.com/>

 : A glossary of terms used in the PDF version is included in the appendix.
Web : Related information is available on the Nikon website.



■ Pictures on the front cover



Painted by Lada Neklyudova
 (6 years old, Ukraine)

These are pictures that won prizes at the International Children's Painting Competition on the Environment. (Theme: "Biodiversity: Connecting With Nature")

Web Nikon co-sponsors the International Children's Painting Competition on the Environment

<http://www.nikon.com/about/csr/society/earth/icpc/>

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www.nikon.com/
 Published: September 2011



Nikon Corporation is recognized by the SRI[□] and is included in the FTSE4Good[□] Japan Index in recognition of its commitment to CSR since 2004. In September 2010, Nikon Corporation was also selected as a component stock in the Morningstar Socially Responsible Investment Index (MS-SRI).[□]



WE SUPPORT



Kurumin
 We have obtained the Next-Generation Certification Mark (informally called "Kurumin"), which is given to companies that introduce measures based on the Act on Advancement of Measures to Support Raising Next-Generation Children.



Challenge 25 Campaign
 Nikon Corporation participates in the Challenge 25 Campaign, which is a national campaign to prevent global warming.



This booklet was printed using eco-friendly paper and ink.

Printed in Japan