

Priority CSR Targets and the Basic Structure of Nikon CSR REPORT 2010

Content of the CSR Report Decided According to the Principle of Materiality in the GRI Guidelines

The Nikon Group upholds CSR-oriented management as one of its priority policies in its Medium Term Management Plan and has formulated a CSR Medium Term Plan. We are committed to implementing our corporate philosophy "Trustworthiness and Creativity" through our CSR activities which are based on these plans.

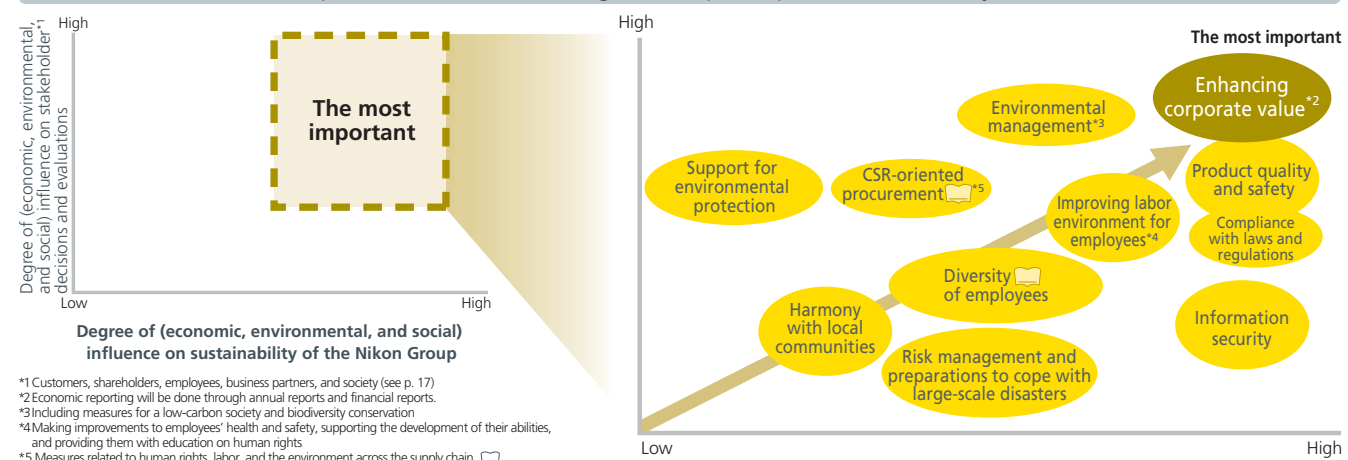
In past editions of our CSR Report, we reported on our activities for each category of our stakeholders , but for this report and subsequent editions, we have decided to report on our activities based on the priority targets set out in the CSR Medium Term Plan.

In selecting the priority targets from among a range of issues, we analyzed the degree of their economic, environmental, and social

influence on our stakeholders in terms of sustainability and the importance of the issues for the sustainability of the Nikon Group itself. Based on the results of this analysis made in reference to relevant international guidelines, the CSR Committee chose the priority targets, and we have been implementing measures to achieve those targets.

We will review the priority targets in response to changes in society and continue to manage our business with integrity and in a highly transparent manner.

Content of the CSR report decided according to the principle of materiality in the GRI Guidelines



*1 Customers, shareholders, employees, business partners, and society (see p. 17)
 *2 Economic reporting will be done through annual reports and financial reports.
 *3 Including measures for a low-carbon society and biodiversity conservation
 *4 Making improvements to employees' health and safety, supporting the development of their abilities, and providing them with education on human rights
 *5 Measures related to human rights, labor, and the environment across the supply chain

Priority targets set forth in the CSR Medium Term Plan (three-year plan from April 2009 to March 2012)

Fulfill CSR through business by conducting corporate activities while being committed to conserving the global environment and ensuring compliance

- Expanding and promoting environmental management
- Promoting compliance activities globally
- Implementing a risk management PDCA cycle
- Promoting diversity activities
- Expanding social contribution activities worldwide
- Expanding CSR-oriented procurement
- Promoting communication with stakeholders

Priority target to be added in the fiscal year ending March 31, 2011

Globally managing the issues related to human rights and the labor environment

In the three-year plan from April 2010 to March 2013, we have added this target to the existing seven priority targets and will implement measures to achieve the eight targets.

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Partially revised (on P28)

Some changes have been made with respect to the targets of the Nikon Environmental Action Plan 2010.

Editorial policy

The Nikon Group is fully aware that in order to enhance the valued relationship of trust we have with all our stakeholders, it is of vital importance to proactively and frankly disclose corporate information. As such, this report, published annually, serves as an important tool for promoting communication between Nikon and its stakeholders.

Information disclosure media for CSR reporting

To report the Nikon Group's CSR activities in the fiscal year ended March 31, 2010, we have published a PDF version of Nikon CSR REPORT 2010 (this report) online and a printed digest of the report.

Moreover, we have created a separate collection of data in PDF format that details our environmental data and includes a glossary of terms. (Terms used in this report that are explained in the glossary are marked with the following symbol: .)

Please also access our website, where we post a range of information in addition to the information provided in this report:

<http://www.nikon.com/>

Printed digest of Nikon CSR REPORT 2010

Full text as in PDF format (this report)

Collection of data in the PDF (environmental data and a glossary of terms)

Nikon Website

Term and Scope of Report

This report focuses on the period from April 1, 2009 to March 31, 2010 (the year ended March 31, 2010), and also includes matters regarding major developments up to June 30, 2010. In this report, we use "Nikon" to refer to the Nikon brand; "Nikon Corporation" to refer only to the parent company; "Group companies" to collectively refer to Nikon Corporation's 69 consolidated subsidiaries and two equity method affiliates; and "Nikon Group companies" to refer to Nikon Corporation and Group companies. Nikon Metrology NV (formerly Metris Companies Inc.), which was purchased and became a wholly owned subsidiary of Nikon Corporation in October 2009, is not subject to this report; however, it is included in the numerical data on financial status and in the number of the Group companies and employees. In cases where a specific scope is defined, the details regarding such are clearly specified in each respective section. Unless otherwise stated, the term "employees" includes Nikon Group corporate executives, permanent employees, non-regular staff, contract workers, dispatched workers, part-time employees, and temporary personnel.

References

This report has been drawn up with reference to the Sustainability Reporting Guidelines, 3rd Edition published by the GRI , and the Environmental Reporting Guidelines (2007) of the Japanese Ministry of the Environment. A GRI Guidelines comparison table can be found on the Nikon website.

Next Edition (Plan)

September 2011 (previous edition appeared in September 2009)

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