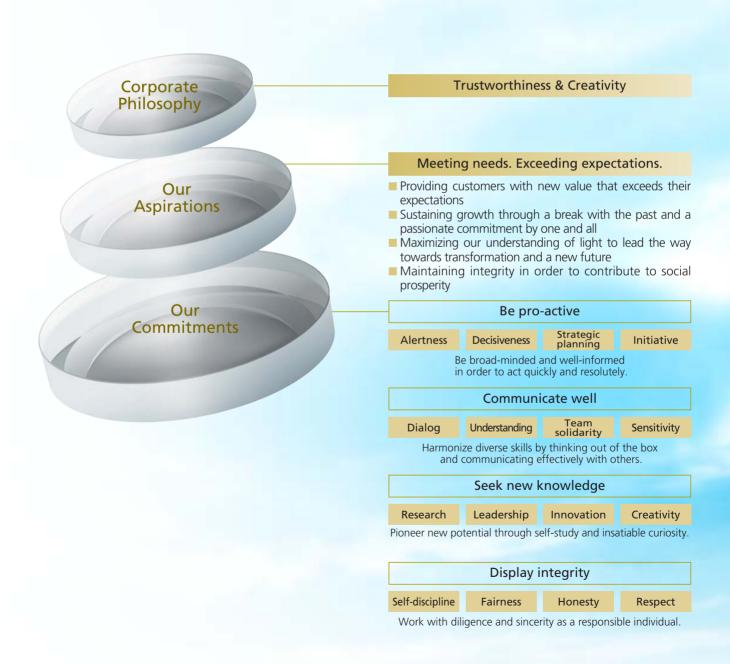
Meeting Needs. Exceeding Expectations.

Stakeholders expect Nikon to develop high-quality products, establish highly energy-efficient production systems, trade honestly, and manage its business in a transparent manner. Nikon will meet and exceed all these expectations in its eternal, ambitious quest for "Trustworthiness and Creativity," which forms its corporate philosophy.

All we do is driven by a commitment to see that Nikon continues to supply value to the world.



1

Editorial policy

The Nikon Group is fully aware that in order to enhance the valued relationship of trust we have with all of our stakeholders, it is of vital importance to proactively and frankly disclose corporate information. As such, this report, published annually, serves as an important tool for promoting communication between Nikon and its stakeholders.

Term and Scope of Report

This report focuses on the period from April 1, 2008 to March 31, 2009 (the year ended March 31, 2009), and also includes matters regarding major developments up to June 1, 2009. In this report, we use "Nikon" to refer to the Nikon brand; "Nikon Corporation" to refer only to the parent company; "Group companies" to collectively refer to Nikon Corporation's 48 consolidated subsidiaries and two equity method affiliates; and "Nikon Group companies" to refer to Nikon Corporation and Group companies. In cases where a specific scope is defined, the details regarding such are clearly specified in each respective section. Unless otherwise stated, the term 'employees' includes Nikon Group corporate executives, permanent employees, non-regular staff, contract workers, dispatched workers, part-time employees, and temporary personnel.

References

This report has been drawn up with reference to the Sustainability Reporting Guidelines, 3rd Edition published by the Global Reporting Initiative (GRI), and the Environmental Reporting Guidelines (2007) of the Japanese Ministry of the Environment. A GRI Guidelines comparison table can be found on the Nikon website.

Web

The Nikon website features this report together with a wide range of other information.

http://www.nikon.com/

Next Edition (Plan)

September 2010 (previous edition appeared in September 2008)

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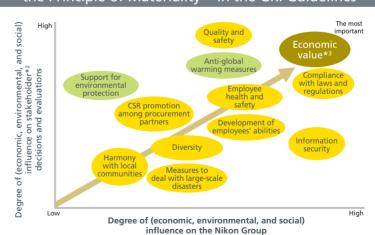
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Content of the CSR Report Decided According to the Principle of Materiality*1 in the GRI Guidelines



- *1 Important concerns for companies and stakeholders, namely subjects that influence their decisions and subjects that have a large economic, environmental, and social influence on their sustainability should be reported.
- *2 Customers, shareholders and investors, employees, business partners, and society
- *3 Economic reporting will be done through annual reports and financial reports.

Note: The content was decided by the CSR Committee.