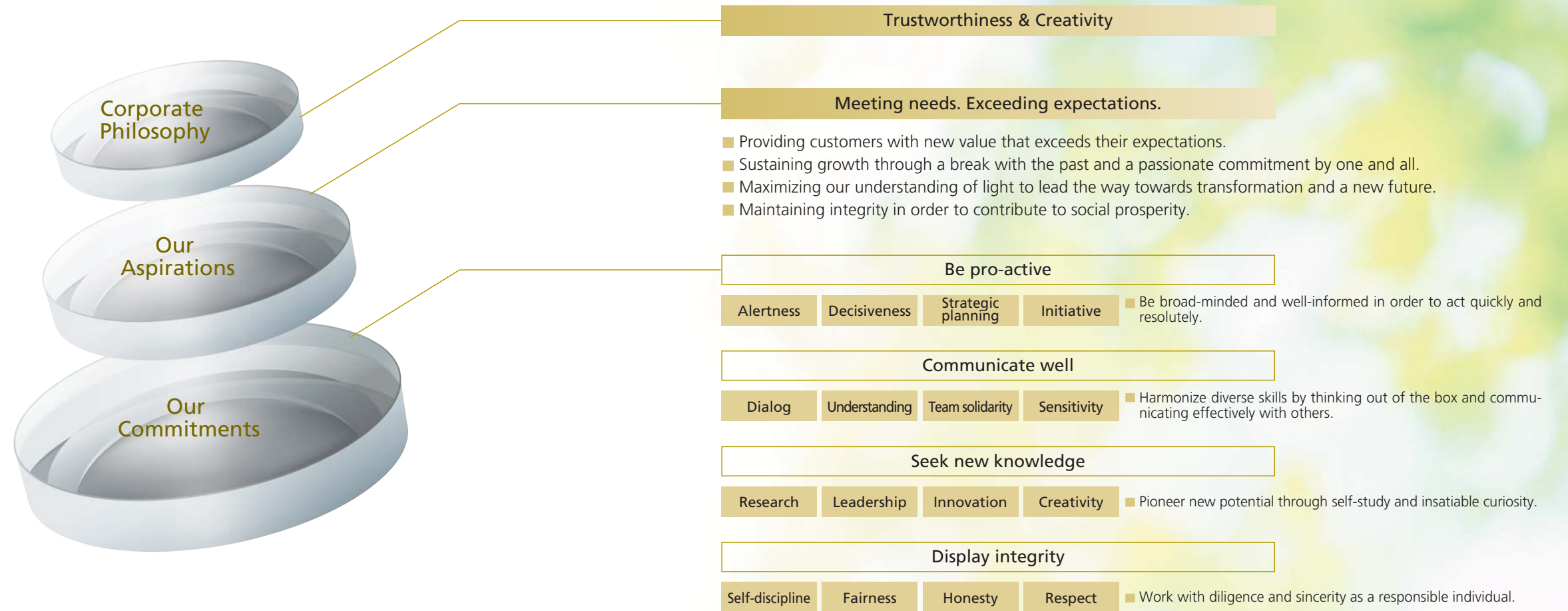


# Trustworthiness & Creativity

Trustworthiness and Creativity – simple enough words, but certainly not easy to realize. Nevertheless, at Nikon this is our eternal, ambitious quest.

Aiming at further growth, we have now embarked on a new challenge embodied in the words that express our aspirations: “Meeting needs. Exceeding expectations.”

All we do is driven by a commitment to see that Nikon continues to supply value to the world.



## Editorial policy

The Nikon Group is fully aware that in order to enhance the valued relationship of trust we have with all of our stakeholders, it is of vital importance to proactively and frankly disclose corporate information. As such, this report, published annually, serves as an important tool for promoting communication between Nikon and its stakeholders.

## Term and Scope of Report

This report focuses on fiscal year 2007 (the period from April 1, 2007 to March 31, 2008), and also includes matters regarding major developments up to June 1, 2008. The report describes areas applicable solely to Nikon Corporation and to the brand under “Nikon,” while those pertaining to areas including the Group itself (our 49 consolidated subsidiaries and two equity method affiliates) are described under “Nikon Group.” In cases where a specific scope is defined, the details regarding such are clearly specified in each respective section. Unless otherwise stated, the term “employees” includes Nikon Group corporate executives, permanent employees, non-regular staff, contract workers, dispatched workers, part-time employees and temporary personnel.

## References

This report has been drawn up with reference to the “Sustainability Reporting Guidelines, 3rd Edition” published by the Global Reporting Initiative (GRI), and the “Environmental Reporting Guidelines (2007)” of the Japanese Ministry of the Environment. A GRI Guidelines comparison table can be found on the Nikon website.

## Web

The Nikon website features this report together with a wide range of other information.

<http://www.nikon.com/>

## Next Edition (Plan)

September 2009 (previous edition appeared in September 2007)

## Report Production Department and Contact Information

CSR Section, Corporate Planning Department  
NIKON CORPORATION  
Fuji Bldg., 2-3, Marunouchi 3-chome, Chiyoda-ku, Tokyo 100-8331, Japan  
Tel: +81-3-3216-1011  
Fax: +81-3-3216-1339  
E-mail: [csr.info@nikon.co.jp](mailto:csr.info@nikon.co.jp)

## Environmental matters

Environmental Administration Section  
Environmental & Technical Administration Department  
NIKON CORPORATION  
6-3, Nishiohi 1-chome, Shinagawa-ku, Tokyo 140-8601, Japan  
Tel: +81-3-3773-1125  
Fax: +81-3-3775-9542  
E-mail: [Eco.Report@nikon.co.jp](mailto:Eco.Report@nikon.co.jp)

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FTSE4Good

## SRI listings

(as of March 31, 2008)  
Nikon has been assessed by the following 3 SRI rating agencies, and has been incorporated in their SRI funds/indices.

- FTSE4Good Japan Index
- Daiwa SRI Fund
- Central Mitsui SR Fund