

# Third-party Comments

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Overall I was favorably impressed by the CSR Report for its earnest and straightforward content. In particular, it is an excellent report in terms of its details regarding the environment. One can realize that solid initiatives are being conducted from the foundation of the main business itself, not just on a superficial level, in areas including assessment, CO<sub>2</sub> reduction at business centers, development, the management of chemical substances, zero-emission policies and others.

In the area of logistics, you have ascertained the volume of your carbon dioxide emissions, and I look forward to your upcoming curtailment activities and results here.

Nikon is firmly addressing the warming issue and I was also favorably impressed by this. You have achieved results in reduction of energy per net sales, however the size of burden on the planet is determined based on total quantities, and I therefore would also like you to provide information on additional activities geared towards total reductions.

Moreover, you have presented data and graphs concerning the areas of environmental accounting, prevention of air pollution, protection of water resources, etc. I would like you to go beyond this and indicate what particular activities have been conducted to achieve results in these areas,

how Nikon perceives such results, and your view on future initiatives in such fields.

In addressing social aspects, the report on specific support systems in place for raising children and providing nursing care and the actual achievements here are exceptional. In the area of personnel development, I would like you to go beyond posting information on curriculum, and also definitely convey what concepts are utilized in particular activities, and the dynamic transformations that are achieved, including what type of changes are implemented and how change takes place.

As for the recruitment and hiring of female employees, it is unfortunate that there is no report of your track record in this area. In order to promote recruitment of female workers, it is necessary to have the company's policy and a structure for supporting such policy in place, in addition to raising personal awareness. I await forthcoming reports from you in this area.

The CSR Report covers many pages, however it primarily provides explanations of the policies and systems. It is unclear what type of activities are actually being conducted, what is being developed and how progress is being made, what the emerging issues are, and how endeavors will be promoted in the future. For instance, only an explanation is pro-

vided of the system for your Code of Conduct Hotline, and its actual achievements and the company's perception of such, and views on future initiatives are matters that should also be presented.

The report on corporate communication as well only features an explanation of the overall structure, and unfortunately it is unclear what is being produced via mutual exchanges. I would definitely like to see you promote and report on efforts towards collaborative-type communication, not merely unilateral conveying of information and receiving of comments.

Your actual corporate efforts and the report itself should not merely focus on matters you are already firmly handling. Rather the CSR Report and its content should be positioned as a motivating force for propelling the PDCA cycle, in terms of self-recognition of the areas you need to improve upon and how they should be tackled.

Furthermore, I strongly anticipate future initiatives from you which address a broader base of stakeholders that goes beyond Nikon's limited social responsibility for its own customers, direct shareholders and the areas where business centers are located, to also include future generations, people in developing nations, and species other than humans.

\*These third-party comments were translated from Japanese (original text) to English.

## Nikon Receives Third-party Comments on its CSR Report

The CSR activities conducted by the Nikon Group to date have placed emphasis on the environment and compliance, and have comprised initiatives primarily conducted domestically in Japan. In the valuable third party comments received from Ms. Junko Edahiro we were especially pleased to have been highly recognized for our efforts regarding the environment. Utilizing this as encouraging motivation, we will work on the various environmental issues more proactively in the future.

This year marks the second time we have issued the Nikon CSR Report, and there remain quite a few areas which require a considerable amount of concentrated effort in simply communicating our corporate perspective. In order to promote interactive dialogue with our stakeholders, and in order to solidly report on details up to and including specific activity results, we are aiming to make various improvements. Regarding mention of the PDCA cycle as well, we recognize this area indeed as one of the issues we need to address and work on from here on in. And we will also make efforts to properly report on female recruitment and employment details in the next CSR Report to be issued.

More than one year has passed since Nikon established its CSR Committee, and we are aiming for full-scale implementation of the CSR activities of the Nikon Group in the weeks and months to come. We are striving to ensure Group-wide that each and every employee possesses a strong social and environmental awareness in executing their daily professional responsibilities.



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