Message from Management

"Recycling"... "coexistence"... these are key concepts that have served as guidelines for the broad range of activities we have undertaken in the name of environmental preservation since 1992, when we issued the "Nikon Basic Environmental Management Policy."

The world we live in is experiencing numerous difficulties, including global warming and the pervasion of pollutants into the environment. There is considerable pressure being brought to bear on corporations to take a more proactive stance with regard to preservation of the environment. These activities are becoming a key index used in assessing corporate performance. We at Nikon are cognizant of these changes, and we have continued to intensify our efforts to comply with ever-changing requirements.

Our execution of the plan outlined in the Groupwide "Nikon Environmental Action Plan", initiated in June of 2000, has enabled us to make great strides toward fulfilling our goals in this, the final year of our midterm plan.

We achieved zero emissions for all Nikon plants, a full year ahead of schedule. All of our plants — and nearly all of our core Group companies — have earned ISO 14001 certification.

Our efforts to minimise the environmental impact of our products continue unabated. This includes IC steppers, LCD steppers, cameras, microscopes, measurement instruments, surveying instruments, binoculars and special equipment. One of our primary objectives has been to increase the usage of ecoglass, and we have made great strides in this area — eco-glass used in optical designs has climbed to more than 90%.

We have encountered difficulties in pursuit of our goal of a significant reduction in CO₂ emissions, widely recognised as the chief cause of global warming, at many manufacturing facilities. However, we maintain our dedication to achieving this goal, and will not be deterred.

As we approach fiscal 2006, we have reviewed and revised the Nikon Environmental Action Plan. Major changes include emphasis on implementation of environmental preservation activities on a Groupwide basis, and taking measures to comply with the increasingly stringent chemical substance regulations in Europe and elsewhere. We pledge to do everything within our power to support and advance the prosperity and fulfillment of humankind.

We hope that this report provides a clear picture of our position on the environment, and we welcome and greatly appreciate your input.



Shoichiro Yoshida Chairman of the Board and Chief Executive Officer

Shoichiro Yoshida



Teruo Shimamura President, Member of the Board and Chief Operating Officer

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